

City of Boise, Idaho  
 Reconciliation of the Balance Sheet of Governmental Funds  
 to the Statement of Net Assets  
 September 30, 2005  
 (amounts expressed in thousands)

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances--total governmental funds	\$	52,582
Capital assets used in governmental activities are not financial resources and, therefore are not reported in the funds.		127,874
Internal service funds are used to charge the costs of certain activities, such as insurance, automotive equipment, and plant material and trees, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		2,973
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred revenue in the funds. (Note IV B)		940
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
Accrued interest	\$	(669)
Bonds payable		(29,285)
Capital leases		(4,508)
Discount on refunding		880
Bond issuance costs		436
Compensated absences		<u>(2,812)</u>
		<u>(35,958)</u>
Net assets of governmental activities	\$	<u><u>148,411</u></u>

The notes to the financial statements are an integral part of this statement.