

City of Boise
 Direct and Overlapping Governmental Activities Debt
 As of September 30, 2005
 Expressed in thousands

Direct Governmental Indebtedness:

	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Revenue Refunding Bonds 2001A	\$ 27,125	100%	\$ 27,125
Revenue Refunding Bonds 2002A	2,160	100%	2,160
Golf Course Improvement-COPS	805	100%	805
County Building Lease	3,703	100%	3,703
Total Direct Governmental Indebtedness	<u>33,793</u>		<u>33,793</u>

Overlapping Bonded Indebtedness:

Ada County	54,010	60%	32,205
Capital City Development Corporation	62,238	100%	62,238
Meridian School District	118,519	30%	35,556
Boise School Dist. #1	38,524	100%	38,524
Total Overlapping Bonded Indebtedness	<u>273,291</u>		<u>168,523</u>
Total Direct and Overlapping Debt	<u>\$ 307,084</u>		<u>\$ 202,316</u>

Sources: Net taxable value of real and personal property (provided by Ada County) was used to determine the percentage applicable for the Ada County overlapping debt.

Notes:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and business of Boise City. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this doesn't imply that every taxpayer is a resident, and therefore responsible for repaying the debt of the overlapping government.