

Boise City  
 Legal Debt Margin Information  
 Last Ten Fiscal Years  
 Expressed in thousands

| <u>Fiscal Year</u> | <u>Debt Limit</u> | <u>Total Net Debt<br/>Applicable to the Limit</u> | <u>Legal<br/>Debt Margin</u> | <u>Total Net Debt Applicable<br/>to the Limit as a Percentage<br/>of Debt Limit</u> |
|--------------------|-------------------|---------------------------------------------------|------------------------------|-------------------------------------------------------------------------------------|
| 1996               | 190,000           | 53,191                                            | 136,809                      | 28%                                                                                 |
| 1997               | 206,000           | 71,677                                            | 134,323                      | 35%                                                                                 |
| 1998               | 222,554           | 72,320                                            | 150,234                      | 32%                                                                                 |
| 1999               | 197,645           | 72,549                                            | 125,096                      | 37%                                                                                 |
| 2000               | 213,368           | 68,021                                            | 145,347                      | 32%                                                                                 |
| 2001               | 235,785           | 73,972                                            | 161,813                      | 31%                                                                                 |
| 2002               | 252,000           | 112,842                                           | 139,158                      | 45%                                                                                 |
| 2003               | 257,915           | 118,289                                           | 139,626                      | 46%                                                                                 |
| 2004               | 264,660           | 117,548                                           | 147,112                      | 44%                                                                                 |
| 2005               | 289,120           | 120,043                                           | 169,077                      | 42%                                                                                 |

A municipality in Idaho is allowed a debt limit of two percent of the market valuation of real and personal property.