

The following is a brief description of all loan programs available through the Housing & Community Development Division of the City of Boise.

For more information on these programs, please contact our office at 384-4158.

Home Improvement Revolving Loan Fund

These funds are used primarily to assist homeowners in the low/moderate income range to make necessary repairs to bring their home up to code and make it a safe and sanitary place to live. The interest rate for this program is 6% with a 20 year payback.

On a limited basis, funds are available for the elderly at a 6% interest rate. These loans are due in 20 years or upon death, sale, or if the owner no longer resides in the property. Interest accrues on these loans and no payments are required until one of the above occurs. Maximum loan amounts are \$45,000, based on equity in the home. There are also limited funds available for Landlord improvements through this program.

Energy Conservation Loans

Energy conservation loans are short term loans that are made to homeowners for the purpose of reducing high energy costs by making houses more energy efficient. Activities eligible under this loan are window

replacement, attic insulation, wall insulation and floor and crawlspace insulation. Ineligible activities include heating replacement, door replacement (other than weatherstripping, door sweeps and thresholds, which would be eligible activities).

Emergency Home Repair

With these funds we will allow a homeowner to participate in a loan for the replacement of roofs, furnace and other such repairs. There will be no requirement for a code inspection and funds will be available at 6% interest for a term of no more than 5 years and a maximum loan amount of \$5,000.

Handicapped Accessibility Loans

The City of Boise has made funds available to modify a home or apartment for more independent living by low-income elderly and disabled homeowners and renters. Eligible items are bathroom bars, doorbell lights for hearing impaired, step railings and ramps. These are just an example of what the loans might be used for.

Lead Based Paint Abatement Grant

The Lead Based Paint Abatement Grant allows a homeowner within the City limits of Boise to receive a maximum grant in the amount of \$1,000 for lead based paint reduction

activities on a home built prior to 1978. Grant can be used for lead base paint inspections, risk assessment, clearance and abatement.

Affordable Housing Loans

The City of Boise, in conjunction with a private partner, is offering an opportunity for low/moderate income families to purchase a home. The City will loan up to \$35,000 at 5% for 30 years and the private partner will loan up to \$75,000 at no more than 7½% for 30 years to construct and/or purchase a home within Boise City limits. The down payments are \$500, \$1,000, or \$1,500, based upon income.

Those families at or below 65% of median income may be eligible to defer their monthly payments on the City loan for the first five (5) years, with a 25 year payback.

Refi & Rehab Program

This program assists low to moderate income families with the refinance of their first deed of trust, and allows them to add a rehab loan to make their home safe, decent and sanitary, and to bring their home up to the current City Codes.

Rental Assistance

We have rental units for lower income families at a lower rent.



Additional Information

All funds are available on a first come, first serve basis. In all instances, the property must be within Boise City limits.

If you would like more information on any of these programs, please contact our office at (208) 384-4158. Additional information can also be found on our web site at www.cityofboise.org/pds/housing.



Maximum Income Guidelines

80% of Median Income

Family Size	Income
1	\$ 30,500
2	\$ 34,900
3	\$ 39,250
4	\$ 43,600
5	\$ 47,100
6	\$ 50,600
7	\$ 54,050
8	\$ 57,550

We are an Equal Opportunity Lender

City of Boise Housing & Community Development Division

Planning & Development Services

1025 South Capitol Boulevard
Boise, Idaho 83706-3000

Phone: (208) 384-4158

Fax: (208) 384-4195

Visit our web site at
www.cityofboise.org/pds/housing

Housing Assistance Programs

Housing & Community
Development programs
available within Boise City

