Below are some FAQs to help answer some common questions about Annual Income.

**WHAT IS ANNUAL INCOME?**
Annual income is the amount of income a person earns in one fiscal year. Annual income includes everything over the 12-month period of a year including salary, bonuses, commissions, overtime and tips earned.

**WHAT DOES ANNUAL INCOME INCLUDE?**
- Wages, salary, overtime pay, commissions and tips or bonuses before deductions, also known as “gross annual income”
- Welfare or disability assistance
- Court-ordered alimony or child support payments
- Net income from operating a business or a second job
- Interest, dividends and any other net income from properties
- Any Social Security, retirement funds or pensions
- All regular pay, special pay and allowances of a member of the Armed Services
- Earnings in excess of $480 for each full-time student 18 years old or older
- Adoption assistance payments in excess of $480 per adopted child
- Deferred periodic amounts from supplemental security income and Social Security income
- Amounts in the form of refunds or rebates for property taxes paid on the dwelling unit
- Amounts paid by a state agency to a family with a member who has a developmental disability and is living at home to offset the costs of services and equipment needed to keep the developmentally disabled family member at home

**WHAT IS NET ANNUAL INCOME?**
Net annual income is your annual income after taxes and deductions. This is the amount of money a person might use to make a budget since it’s the amount of money available for living expenses.

**WHAT IS HOUSEHOLD ANNUAL INCOME?**
Household income is the total gross income of all members in a household. This includes any person 15 years or older, and individuals don’t need to be related to make-up your household income.

HOUSING AND COMMUNITY DEVELOPMENT, CITY OF BOISE
CALL: (208) 570-6843
EMAIL: monitoring@cityofboise.org
DIVISION OF HOUSING AND COMMUNITY DEVELOPMENT

Hourly Employment Worksheet

HOUSEHOLD MEMBER #1: ____________________________________________

<table>
<thead>
<tr>
<th>Job #1</th>
<th>hourly wage: $___________ x hours per week _____________ = ____________ weekly income (a)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Job #2</td>
<td>hourly wage: $___________ x hours per week _____________ = ____________ weekly income (b)</td>
</tr>
</tbody>
</table>

(a) + (b) x 4.33 = sub-monthly gross (line c)

(line c) + ANY other income (ex: SSI, child support, alimony etc.) = ____________ monthly gross income

monthly gross income x 12 = ____________ annual gross income

HOUSEHOLD MEMBER #2: ____________________________________________

<table>
<thead>
<tr>
<th>Job #1</th>
<th>hourly wage: $___________ x hours per week _____________ = ____________ weekly income (a)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Job #2</td>
<td>hourly wage: $___________ x hours per week _____________ = ____________ weekly income (b)</td>
</tr>
</tbody>
</table>

(a) + (b) x 4.33 = sub-monthly gross (line c)

(line c) + ANY other income (ex: SSI, child support, alimony etc.) = ____________ monthly gross income

monthly gross income x 12 = ____________ annual gross income

Did you collect source documents for income verification?  YES: _____  NO: _____

Are the source documents for income verification from the last 30 days?  YES: _____  NO: _____

Total Household MONTHLY gross income $___________ (Household Member #1 + #2)

Total anticipated Household ANNUAL gross income $___________ (Total household monthly x 12)

Family/household size: ______________

☐ Low income below 30% of median income as the annual household income is less than $___________
☐ Low-moderate income 30-50% of median income as the annual household income is less than $___________
☐ Moderate income over 50-80% of median income as the annual household income is less than $___________
☐ High income over 80% (not eligible for Community Development Block Grant assistance)

I certify the applicant(s) is/are City of Boise resident(s) and meet current Community Development Block Grant Program income guidelines.

signature: ____________________________________________________________________________________________________ date: ____________________________________________________________________
DIVISION OF HOUSING AND COMMUNITY DEVELOPMENT

Salaried Employment Worksheet

HOUSEHOLD MEMBER #1: ________________________________

monthly salary: $_____________

monthly gross income x 12 = ____________ annual gross income

HOUSEHOLD MEMBER #2: ________________________________

monthly salary: $_____________

monthly gross income x 12 = ____________ annual gross income

Did you collect source documents for income verification?  YES: _____  NO: _____

Are the source documents for income verification from the last 30 days?  YES: _____  NO: _____

Total Household MONTHLY gross income $______________ (Household Member #1 + #2)

Total anticipated Household ANNUAL gross income $______________ (Total household monthly x 12)

Family/household size: __________

☐ Low income below 30% of median income as the annual household income is less than $____________

☐ Low-moderate income 30-50% of median income as the annual household income is less than $____________

☐ Moderate income over 50-80% of median income as the annual household income is less than $____________

☐ High income over 80% (not eligible for Community Development Block Grant assistance)

I certify the applicant(s) is/are City of Boise resident(s) and meet current Community Development Block Grant Program income guidelines.

signature: ___________________________________________  date: __________________________