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Via electronic mail (dhasegawa@cityofboise.org)

September 27, 2021

The Board of the Harris Ranch Community Infrastructure District No. 1 (“HRCID”)
c/o David Hasegawa, District Manager
150 N. Capitol Blvd.
Boise, Idaho 83702

Re: Completeness Letter – Accrued Interest (GO21-1)

Dear Members of the Board:

This letter is a follow-up to a request received for a detailed analysis of how the above payment request conforms to both the requirements of Title 50, Chapter 31 of Idaho Code (the “**CID Act**”) and the District Development Agreement No. 1 for the Harris Ranch Community Infrastructure District No. 1 (the “**Development Agreement**”).

This request relates to payment of accrued interest related to certain community infrastructure that has been previously reimbursed. The interest payments apply during the time period from when the community infrastructure was conveyed, dedicated, or contributed and the interest payments cease at the time the principal amount of reimbursement was paid. This is in accordance with Section 3.2(a)(viii) of the Development Agreement.

As noted in our letter dated September 15, 2021, each of the projects related to this payment request were previously reviewed in a public process that resulted in approval and reimbursement. In accordance with Idaho Code Section 50-3119, each of those reimbursements are long past the sixty-day period for appeal. All that remains is the calculation of accrued interest. CID Staff has worked diligently with the developer to identify those interest amounts with precision. It is our understanding that this review is complete and the correct accrued interest amounts have been identified and agreed upon with CID Staff.

Please contact the undersigned if anything further is required in connection with this payment request.

Very truly yours,

A handwritten signature in blue ink, appearing to read "T. Hethe Clark", with a horizontal line extending to the right.

T. Hethe Clark

HC/bdb

c: CID Board Members
CID Staff (Jim Pardy (CID Engineer), Rob Lockward (CID Counsel))
Client