

EXHIBIT B - Example Per Unit Cost**City of Boise RFQ 22-220 - Developer Partnership & Acquisition**

	COB Land Acquisition	COB Gap Financing	Total Units	Income Restricted Units	Total COB Per IR* Unit Investment
Project Example 1	\$ 1,800,000	\$ 3,300,000	205	185	\$ 27,568
Project Example 2	\$ 1,370,000	\$ 1,500,000	102	102	\$ 28,137
Project Example 3	\$ 3,000,000	\$ 0	87	87	\$ 34,483

**IR – Income Restricted*