



FY 2023

END OF YEAR REPORT

Table of Contents

Mayor’s Message	1
Executive Summary.....	3
Fund Summaries	9
General Fund.....	9
Departmental Analysis	15
Arts & History.....	17
City Council	18
Community Engagement	19
Contractual Services	20
Finance & Administration	21
Fire	23
Human Resources	25
Information Technology	26
Legal.....	27
Library	28
Office of Innovation and Performance	29
Office of the Mayor.....	30
Parks & Recreation.....	31
Planning & Development Services	32
Police.....	33
Public Works	34
Capital Fund	35
Enterprise Funds	39
Other Funds	49
Appendix A: Authorized Staffing Levels	59
Appendix B: Year-End Contingency Accounts.....	61
Appendix C: Capital Fund Status Report	63
Appendix D: Quarterly Economic Brief.....	70

Dear Boise:

As we turn to our families and friends to celebrate the holidays and reflect on what this year has been, I hope that each of you is able to find hope, joy, and resilience in the people around you; in the celebrations of the season; in the connectedness and optimism of our community. We are so lucky to live in this beautiful place, in community with one another.

It takes an incredible amount of work and partnership to address the challenges of today and help create opportunity and prosperity for our kids and theirs. We continue to focus on housing, so that everyone in Boise has access to a home at their budget. We are taking bold climate action to protect our health, keep our power affordable, and create the jobs of the future. We support our businesses, big and small, that power our economy. And we must continue to demonstrate, in our words and our actions, what it means to be a Boisean; what it means to protect each other, this place that we love, and to ensure we're a city for everyone.

It's a profound honor and responsibility as Mayor of Boise to partner with you in meeting the challenges of the time and creating opportunity for everyone. Thank you.

You will see in this report that the city is in a very healthy financial situation as we continue to work with our staff and residents to achieve a vision for Boise that includes opportunity for everyone, jobs of the future, strong community partnerships, vibrant neighborhoods, and homes we can afford.

Underpinning the work of creating a city for everyone is our recently implemented Modern Zoning Code. The much-needed update was the result of hundreds of hours of public engagement and testimony, several revisions based on what we heard and, finally, adoption by city council. The new code incentivizes people sized development, increased density where it makes the most sense, focused transportation corridors to move people between the places they live work and play more easily, and a commitment to our unique and vibrant neighborhoods. This new code gives us the tools to keep Boise, Boise while we grow.

Much of the new housing you're seeing around town is a perfect example of what we'd like to see more of. The Franklin, on the bench, is a mixed-use development with affordable housing, on-site childcare and proximity to a grocery store transit, parks and more. Wilson Station at State & Arthur is similar. Soon kids will be able to walk or bike to school and their parents will be close to transit and other amenities. We partnered with BSU, Ada County and others to invest in additional affordable housing developments and will continue the work to make sure everyone in Boise has a home that meets their budget.

And we're making progress towards our climate goals. We launched our recycled water pilot to ensure we have sufficient water as we grow by keeping our water local. We are electrifying city facilities, most notably our airport and Lander Street Water Renewal Facility. Working with the Treasure Valley Tree Canopy Network, we are on track to meet our Elaine Clegg City of Trees Challenge with a \$1 million infusion from the White House. We are investing in new parks to make sure that every child in Boise lives within a 10-minute walk and we are working with Idaho Power to make clean electricity available to everyone.

We're also making sure Boise stays a safe and welcoming community. We've invested in more police officers and upgraded equipment. Together with Ada County we launched the Float the Boise website and interactive map,

effectively reducing the number of calls for service during float season. And in recognition of the increase in mental health crises among our youth, we launched the Youth Mental Health initiative with Communities for Youth and St. Luke's Health System.

There is so much more, and I am excited by what lies ahead. We know there will continue to be challenges and opportunities and that Boise is always at her best when we work together, in common purpose, to care for one another and this place we call home. I want to thank each and everyone in this great city who has jumped in, supported their neighbors, partnered with us and others to protect what we love about Boise as we grow, create opportunities for the future, and ensure we're a City for Everyone.

Sincerely,

A handwritten signature in blue ink that reads "Lauren McLean". The signature is fluid and cursive, with a long horizontal stroke at the end.

Lauren McLean

Mayor

Executive Summary

General Fund

The General Fund is a tax-supported fund that includes all revenues and expenditures not accounted for in a specific-purpose fund. The general governmental functions of the city, carried out by its departments, are within the General Fund.

The City of Boise’s General Fund ended fiscal year (FY) 2023 on September 30, 2023. Available resources were \$10.3 million, however \$6.6 million was anticipated and programmed in the FY 2024 Adopted Budget, reducing the amount available for other uses to \$3.6 million. The proposed use of these funds are outlined on the following page and described in detail in the Interim Budget Changes that the City Council will consider on December 12th, 2023. The use of prior year resources within the General Fund was \$34.8 million, reflecting carryforward of FY 2022 rebudget items and redeployment of year-end funds from FY 2022.

During the year, General Fund revenues were \$4.8 million below expenditures. Adding this figure to prior year spendable resources, and including the year-over-year change in rebudgeted items and encumbrances, a \$1.5 million negative adjustment to remove the effect of unrealized (but recorded) accounting gains on financial investments, and a \$2.5 million reduction for changes in accounting designations and reservations, the result is the aforementioned \$10.3 million. Net of the \$6.6 million planned in the FY 2024 Adopted Budget, net available resources are \$3.6 million.

General Fund	FY 2022 Audited	FY 2023 Un-Audited	FY 2023 Revised Budget	FY 2023 Actual to Revised Budget	FY 2023 Actual to FY 2022 Actual
Total Revenues	\$ 269,126,283	\$ 296,341,118	\$ 333,170,680	\$ (36,829,562)	\$ 27,214,835
Total Expenditures	277,344,323	301,140,210	333,170,680	(32,030,470)	23,795,887
Net General Fund Operations	\$ (8,218,040)	\$ (4,799,092)	\$ -	\$ (4,799,092)	\$ 3,418,948
Prior Year Spendable Resources		\$ 19,333,381			
Net Operating Resources		\$ 14,534,289			
Exclude Unrealized (Gain)/Loss		\$ (1,465,665)			
Changes in Designations & Reservations		(2,790,474)			
Available Resources		\$ 10,278,150			
Budget Workshop/Strategic Initiatives		0			
Planned in FY 2024 Adopted Budget		\$ (6,638,442)			
Net Available Resources		\$ 3,639,708			

General Fund revenues were higher than planned for franchise fees, sales tax, development fees, and parks user fees. These higher revenues were offset by shortfalls in other revenue due to timing associated with federal pandemic grants, as well as minor variances in liquor tax and property tax. For General Fund expenses, personnel costs were slightly below budget (despite significant vacancy levels), and there were underspends in maintenance & operations (M&O), miscellaneous expenses, and unused contingency funds. Personnel savings were lower than vacancy levels would have suggested due to higher than budgeted public safety expenses associated with the new collective labor agreements, and due to savings being proactively planned and allocated towards other purposes as part of the FY 2024 budget build.

To maintain a sustainable fiscal approach, the city elects to treat cost savings, and higher than expected revenues, as one-time in nature. This prevents building base expenditure increases on unreliable revenue.

Revenues above budget go toward one-time needs via midyear budget adjustments or end of year allocations. This practice helps ensure that base operations remain sustainable in the future. All prior year variances are considered when developing future year budgets, however.

The following summarizes the major components of the General Fund’s performance. More detailed revenue and expenditure analysis occurs later in the report.

- Total General Fund revenues were \$296.3 million, \$36.8 million below the revised budget figure but \$2.1 million (0.7%) below revised budget if prior year resources are excluded. (The General Fund revised budget includes the planned use of prior year resources to balance the budget for rebudgeted and end of year items. This is done for budget purposes only. By accounting best practice these carryover funds are not realized as current year revenue - prior year resources are only reflected on the balance sheet.)
- Expenditures totaled \$301.1 million, which was \$32.0 million (9.6%) below the revised budget.

Staff recommends that City Council consider the following proposed deployment of end of year unallocated funds:

Capital Fund: Facilities Reserve	\$ 2,029,708
Capital Fund: Major Repairs and Maintenance	\$ 250,000
FY 2025 Budget Initiatives	\$ 900,000
Reduced Sales Tax Estimate	\$ 360,000
Graffiti Abatement	\$ 100,000
	<u>\$ 3,639,708</u>

A full description of these proposed uses is included in the Interim Budget Changes report that the City Council will consider on December 12th, 2023.

Capital Fund

The Capital Fund is a tax-supported fund primarily reserved for investments in approved capital projects, major repairs and maintenance (MRM), and major equipment (MEQ). The following section summarizes the major components of the Capital Fund’s performance:

Capital Fund revenues amounted to \$35.6 million (excluding unrealized gains on fixed-income investments of \$1.4 million), which was \$20.7 million under budget. The Capital Fund is balanced with transfers from various funds (e.g., General, Impact Fee, and Foothills Levy), Electric Franchise Fees, federal and state grants, and the use of fund balance. The revenue received in the Capital Fund is largely dependent on the progress of projects and the timing of expenses (for those projects receiving transfers from other funds – e.g., the Impact Fee Fund – or grants). The budgeted transfers in (revenue) assume all expenditures occur within the fiscal year. Many of the projects are multi-year in nature and thus did not require a corresponding transfer because expenses did not occur in FY 2023. The negative variance to budget was attributable to delayed revenues (e.g., transfers from other funds and capital grants) for projects across multiple departments that were not completed in FY 2023. The majority of the revenue shortfall was due to:

- o Public Works - \$13.2 million (primarily attributable to Fire Station 13, a multi-year project, and ARPA Building Electrification, which will be completed in FY 2024),
- o Parks and Recreation - \$5.9 million (approximately half of this was due to three impact fee-funded projects that were cancelled in FY 2023), and
- o Information Technology - \$1.1 million (Connect our Parks, which will continue in FY 2024).

These negative variances were partially offset by higher-than-expected revenues in several categories, primarily Interest Income and Electric Franchise Fees (\$1.3 million and \$0.4 million above budget, respectively). \$20.4 million of revenues (primarily reflecting transfers from the Impact Fee Fund and grants) related to ongoing projects are recommended for rebudget into FY 2024.

Capital Fund expenditures of \$45.4 million were significantly less than the budgeted amount of \$132.2 million. Of the \$86.8 million difference, \$80.1 million is recommended to be carried forward into FY 2024 (which includes \$26.1 million in encumbrances) for the continuation of approved projects. The negative variance to budget was due to many projects across the city:

- o Public Works – \$49.3 million (85% is due to three large projects: Support Facility Relocations, Fire Station 5, and Fire Station 13),
- o Parks and Recreation – \$13.5 million (approximately one-third of which is related to cancelled projects, with the balance largely attributable to multi-year projects),
- o Fire – \$5.3 million for equipment (e.g., engines, a ladder truck, and self-contained breathing apparatuses),
- o Police – \$5.1 million (primarily for vehicles on order and a new command vehicle),
- o Information Technology – \$4.9 million (primarily Connect our Parks, Legal Case Management, ERP Server Upgrades, and Enterprise Service Management),
- o Library – \$3.2 million (largely related to deferred maintenance at the Downtown Library),
- o Planning and Development Services – after adjusting for the \$13.5 million transfer to the Housing Projects and Special Activities Fund, \$1.4 million (the majority of this is related to 8th Street Improvements, two pathway projects, and Accela-related improvements), and
- o Office of Community Engagement – \$1.3 million (ongoing Neighborhood Investment Program projects).

Capital Fund	FY 2022 Audited	FY 2023 Un-Audited	FY 2023 Revised Budget	FY 2023 Actual to Revised Budget	FY 2023 Actual to FY 2022 Actual
Total Revenues	\$ 35,024,681	\$ 37,041,241	\$ 56,341,927	\$ (19,300,686)	\$ 2,016,560
Total Expenditures	28,318,254	45,398,480	132,176,862	86,778,382	17,080,226
Net Capital Fund Operations	\$ 6,706,427	\$ (8,357,239)	\$ (75,834,935)	\$ (106,079,068)	\$ (15,063,666)
Prior Year Resources		\$ 65,820,471			
Net Operating Resources (incl. PYR)		\$ 57,463,232			
Exclude Unrealized (Gain)/Loss		\$ (1,424,908)			
Changes in Designations & Reservations		(28,562,975)			
Available Resources		\$ 27,475,349			

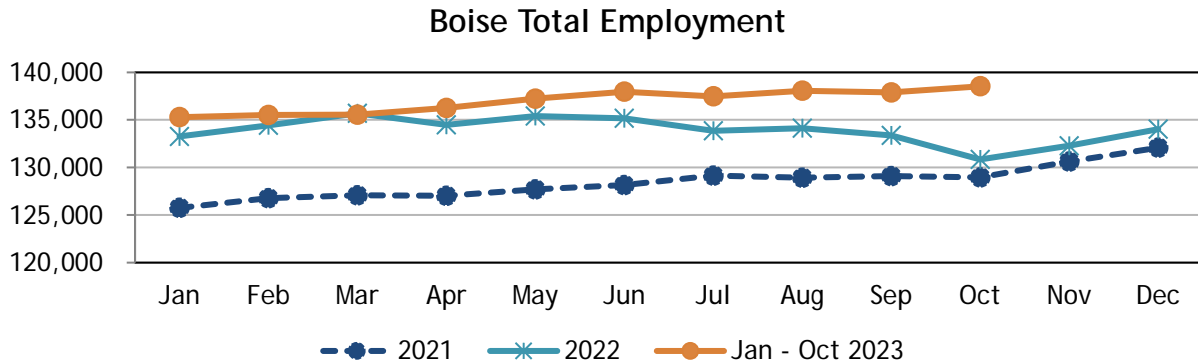
FY 2024 figures in this report reflect year-end results, which are not yet audited by the city's independent auditors and therefore subject to change.

Economic Summary

Uncertainty continues to cloud the city’s economic picture. Unemployment has increased but remains low, and inflationary impacts are improving, but high interest rates are restraining growth and affecting area residents and businesses. Economic predictions range from a near-term recession to low growth to a “soft landing” where a recession is avoided. Higher interest rates may need to be maintained for some time to control inflation. Until economic conditions allow interest rates to trend lower, there are risks of an eventual recession. While the Idaho economy could fare better than the national economy due to continued in-migration, the economy slowed in FY 2023.

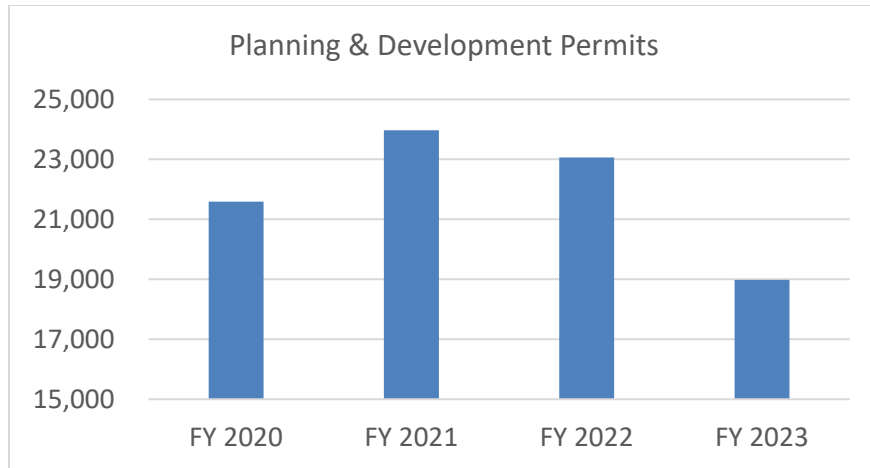
Employment

The labor market in Boise and the surrounding area was strong during FY 2023, though unemployment did increase. At the start of the fiscal year, Boise had an unadjusted unemployment rate of 2.1% in a labor force of 136,216 willing workers. By the end of FY 2023, the unadjusted unemployment rate had increased to 2.7%. Job growth of 3.4% (4,517 jobs) occurred during that timeframe, with the labor force increasing slightly more at 4.1% (5,554 workers). The national labor participation rate increased slightly during the same timeframe from 62.3% to 62.8%. The ongoing increase in this rate follows a decline in labor force participation starting in 2020 with the pandemic, with the rate still below the pre-pandemic level of 63.3%. This change has contributed to the labor shortage, which in turn has contributed to higher inflation. As of September 2023, Boise’s unemployment rate was 20 basis points lower than Idaho (2.9% unemployment), and 110 basis points lower than the nation overall (3.8% unemployment).



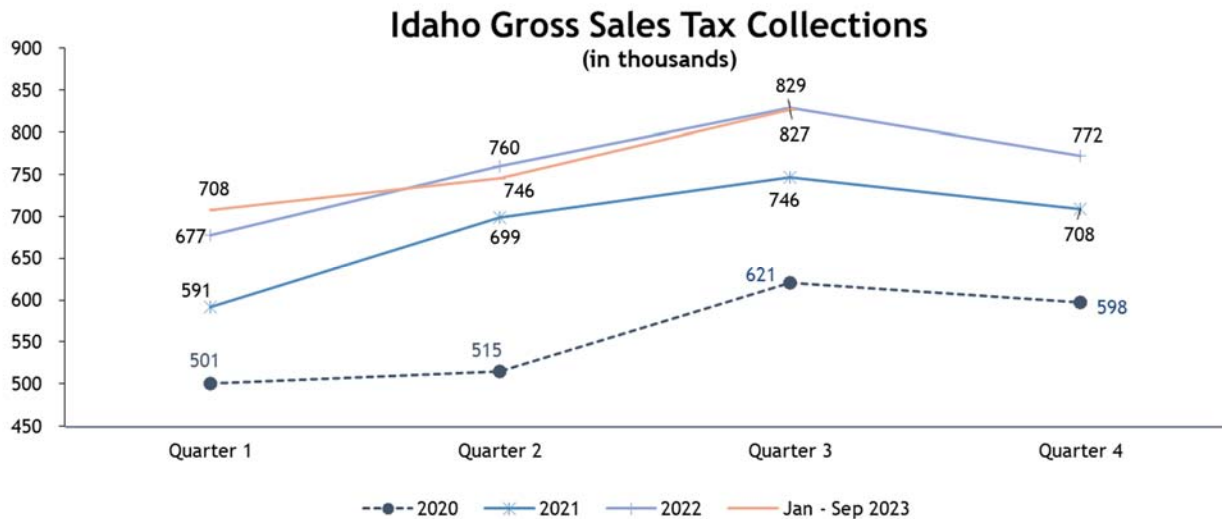
Construction Development

Boise construction activity slowed in FY 2023 from several years of very high activity. Total permit issuances decreased 17.7%, from 23,061 in FY 2022 to 18,977 in FY 2023. Project valuation and development fee revenues declined at lower rates due to more high-value commercial and multifamily residential projects, as well as higher construction costs and inflation. Total citywide development fee revenues decreased to \$15.5 million from a record \$17.8 million in FY 2022, a \$2.3 million (13.1%) decrease.



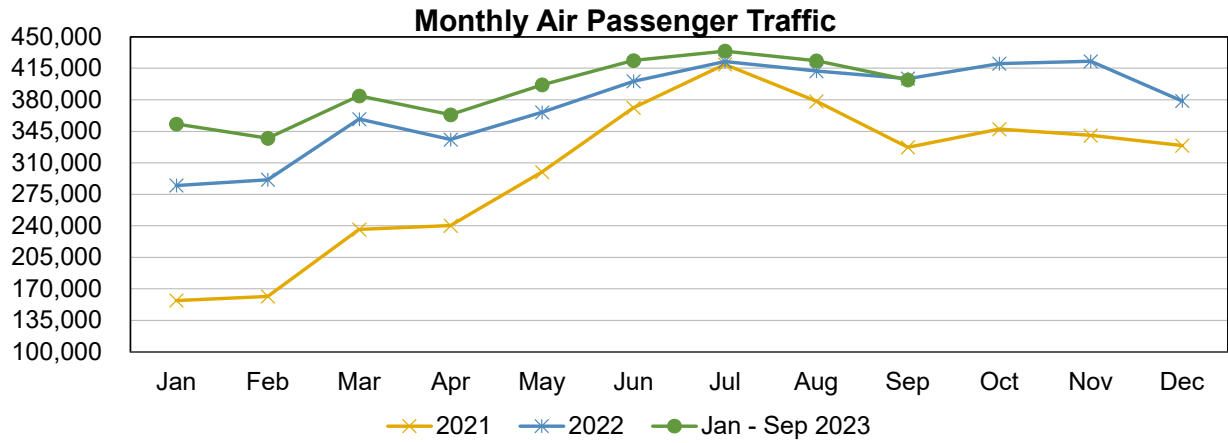
Sales Tax

Gross sales tax collected by the state, a portion of which is distributed to cities, increased by \$78 million, or 3%, in FY 2023. Some of this growth was due to new collectors of online sales tax, the revenue from which is scheduled to be shared with cities and counties per recent Idaho legislation. However, while statewide sales tax increased in FY 2023, the city’s portion of the sales tax revenue decreased slightly to \$26.0 million, down 0.4% from \$26.1 million in FY 2022. This decrease in city sales tax revenue is partially due to declining gross state sales tax collections for quarters three and four, of which Boise absorbed a proportional share of the loss. Another contributing factor was being limited to 1% growth for the first two quarters based on the city’s per capita portion of sales tax revenue. Due to economic uncertainty with inflation and consumer spending, Boise is expected to be limited to 1% growth throughout FY 2024.



Air Transportation

Boise Airport passenger traffic is an important economic indicator. During FY 2023, passenger volume continued to recover from pandemic lows. FY 2023's traffic of nearly 4.8 million was up by nearly 450,000 compared to FY 2022, an increase of 10.4%. The Boise airport is expanding, with multiple large construction projects in process, and in 2021 transitioned from small to medium-size hub status.



Fund Summaries

The following analysis provides a closer review of the city's primary funds: General, Capital, Airport, Geothermal, Solid Waste, Water Renewal, Housing, Fleet Services, and Risk Management and Workers Compensation.

General Fund

The General Fund ended the year with \$3.6 million in net available resources after adjusting for unrealized investment gains/losses and changes in balance sheet reserve accounts, including rebudgeted items and \$6.6 million that was planned for the FY 2024 budget. Most of this amount was due to lower than anticipated expenses caused by a high level of staff vacancies and lower operational expenses for items including (among others) professional services, minor equipment, facility costs, and travel. Contingency accounts also were not fully used during the year.

	2023 Year End General Fund				
	Actual		Year over Year Variance Over/(Under)	Budget 2023	Actual/Budget Variance Over/(Under)
	2022	2023			
Prior Year Resources *					
Planned Use	\$ -	\$ -		\$ 34,767,121	\$ (34,767,121)
Revenues					
Property Tax	\$ 168,924,644	\$ 175,124,237	\$ 6,199,593	\$ 175,408,533	\$ (284,296)
Sales Tax	26,066,912	25,970,423	(96,489)	25,209,000	761,423
Development Fees	17,835,186	15,501,970	(2,333,216)	14,934,534	567,436
Franchise Fees	5,639,264	6,543,747	904,483	5,185,552	1,358,195
Liquor Tax	4,649,243	4,842,829	193,586	4,889,477	(46,648)
Departmental	33,008,028	37,009,362	4,001,334	33,368,646	3,640,716
Fines & Forfeitures	2,208,161	2,567,016	358,855	2,435,911	131,105
Internal Charges	10,712,413	12,256,326	1,543,913	12,273,045	(16,719)
Other	82,432	16,525,209	16,442,777	24,698,861	(8,173,652)
Total Revenue	\$ 269,126,283	\$ 296,341,119	\$ 27,214,836	\$ 333,170,680	\$ (36,829,561)
Expenditures					
Personnel	\$ 173,834,346	\$ 193,845,486	\$ 20,011,140	\$ 194,488,446	\$ (642,960)
Maintenance & Operations	44,931,833	51,225,874	6,294,041	67,227,799	(16,001,925)
Cost Allocation Plan	13,609	-	(13,609)	-	-
Miscellaneous	9,984,567	17,033,203	7,048,636	33,793,098	(16,759,895)
Major Equipment	940,536	1,274,091	333,555	1,324,933	(50,842)
Capital	50,608	162,004	111,396	185,202	(23,198)
Transfers Out	47,588,824	37,599,552	(9,989,272)	36,151,200	1,448,352
Total Expenditures	\$ 277,344,323	\$ 301,140,210	\$ 23,795,887	\$ 333,170,678	\$ (32,030,468)
Net Fund Source/(Use)	\$ (8,218,040)	\$ (4,799,091)	\$ 3,418,949	\$ 2	\$ (4,799,093)
Exclude Unrealized (Gain)/Loss	6,134,968	(1,465,665)			
Changes in Designations & Reservations	(910,030)	(2,790,474)			
Prior Year Spendable Resources	22,291,556	19,333,381			
Budget Workshop/Strategic Initiatives					
Planned in FY 2024 Adopted Budget	(14,488,785)	(6,638,442)			
Net Available Resources	\$ 4,809,669	\$ 3,639,709			

*Prior Year Resources are not realized in actuals but are shown only for a balanced budget perspective.

General Fund Revenues

Total actual revenues were \$36.8 million below revised budget since prior year resources, reserved on the balance sheet, are in the budget but not recognized on the income statement. Adjusting for prior year resources, revenues were \$2.1 million (0.7%) below the revised budget amount. Compared to FY 2022, net of prior year resources for both years, FY 2023 revenue was \$27.2 million higher. For FY 2023, sales

tax revenue exceeded budget, along with franchise fees, development fee revenue, and department revenues, particularly in Parks and Recreation's user fees. Other revenue was well below budget (\$8.2 million) due to federal pandemic grant revenue that was \$10.2 million below budget (due to timing). To maintain a fiscally sustainable approach, the city typically treats revenue increases as one-time in nature until a higher level is deemed sustainable. This prevents building base expenditure increases above sustainable revenues. Revenue changes will be considered when developing revenue estimates for FY 2025. Major revenue categories are discussed below:

- **Property Tax** revenue was \$0.3 million (0.2%) below the budgeted amount. Compared to FY 2022, the figure is \$6.2 million (3.5%) higher. The underage for FY 2023 was due to the budget being set before new construction numbers were finalized, as well as the change in when people can file for the homeowners exemption from HB562 that went into effect January 1, 2021. The assessed taxable value is set at a point in time, but the taxable value can be greatly reduced depending on the number of homeowners exemptions that are approved after that point in time. In addition, the City did not use any of the property tax contingency in FY 2023 that is set up specifically to address the changing valuations.
- **Sales Tax** revenue totaled \$26.0 million, which was \$761k over the budgeted amount of \$25.2 million. This represents a \$96k decrease, or 0.4%, from what was received in FY 2022. Statewide sales tax receipts grew 3% in FY 2023, less than the double-digit sales tax growth from the previous two fiscal years. This slowed growth is partially due to inflation and general economic uncertainty which reduced consumer spending. Another factor that is positively impacting the state's gross sales tax revenues is the new collection of online sales tax. However, most of the revenue generated by online sales are diverted away from the city and county revenue sharing program and into a tax relief fund. Due to recent legislation, the city's quarterly sales tax revenue is limited to 1% growth unless its per capita sales tax revenue falls below a certain level relative to other Idaho cities in which case it would receive full growth. In cases of statewide sales tax decline, such as the third and fourth quarters of FY 2023, the city shares a proportional loss in sales tax revenue. Due to continued economic uncertainty with inflation and consumer spending, Boise is expected to be limited to 1% growth throughout FY 2024, or potentially share the quarterly losses for sales tax if gross sales tax revenue statewide does not grow.
- **Development Fee** revenues were \$15.5 million, \$567k (3.8%) above the revised budget and \$2.3 million below the record revenues recorded in FY 2022. Years of high in-migration and a housing shortage have resulted in many large, multifamily projects being planned and built, and numerous large commercial projects continue to be planned and built as well. Conversely, single-family housing construction permits have trended lower in Boise City in recent years.
 - According to city construction reports and data, the number of new single-family home permits decreased by 111 (19.9%) and multifamily permits decreased by 22 (31.0%) in FY 2023 compared to FY 2022. While the total number of multifamily permits decreased in FY 2023, the number of multifamily units increased by 453 (36.4%) due to larger scale projects. Trade permits decreased by 3,001 (15.7%), commercial construction permits decreased by 152 (19.9%), and commercial construction valuation decreased by 12.4%.
- **Franchise Fee** revenues totaled \$6.5 million, which was \$1.4 million (26.2%) above the budgeted amount, and \$0.9 million (13.8%) above FY 2022. As outlined in the table and descriptions below, all franchise fees, except cable TV, exceeded budget.

Franchise Fees	2022 Audited	2023 Un-Audited	2023 Budget	Variance Over/(Under)	% of Budget Collected/ Expended
Natural Gas	\$ 1,809,370	\$ 2,537,935	\$ 1,402,552	\$ 1,135,383	181%
Garbage	1,875,695	1,961,822	1,878,000	83,822	104%
Cable Television	672,937	613,184	668,000	(54,816)	92%
Water	1,281,262	1,430,805	1,237,000	193,805	116%
Total Franchise Fees	\$ 5,639,264	\$ 6,543,746	\$ 5,185,552	\$ 1,358,194	126%

- **Natural Gas:** Natural gas ended the year \$1.1 million (80.9%) above budget and \$729k (40.2%) above FY 2022. The year-over-year increase was mainly due to setting conservative budget estimates for FY 2023 due to the changing worldwide supply chain considerations when estimates were set. However, FY 2023 saw stabilization in supply and general price increases which resulted in actuals exceeding budget.
 - **Garbage:** Solid waste franchise fees ended the year \$84k (4.3%) above budget and \$86k (4.4%) above FY 2022. The modest year-over-year growth was due to population growth and inflationary pressures in FY 2023.
 - **Cable TV:** Cable television franchise fee revenue ended the year \$55k (8.2%) below budget and \$60k (8.9%) below FY 2022. Cable franchise fee receipts continue to decline given fewer cable customers and increased migration to lower-cost streaming options. The FY 2024 budget is set at \$150k, anticipating a further decline.
 - **Water:** Water franchise fee revenue was \$194k (15.7%) above budget and \$150k (11.7%) below the FY 2022 figure. The FY 2023 variance was due to increased water usage due to factors such as increased population, limited precipitation, extreme summer temperatures, and rate increases.
- **Liquor Tax** revenues were budgeted at \$4.9 million. Actual revenues totaled \$4.8 million, \$47k (1.0%) below budget and \$194k (4.2%) above FY 2022. Revenue is based on proportionate liquor sales within the city and is paid a year in arrears, based on a calendar year. Quarterly payments increased 3.4% for FY 2023 (the state’s fiscal year that runs July to June) and will be 3.0% higher for the state’s FY 2024. The additional year-end payment for FY 2023 was higher than FY 2022 (\$978k versus \$906k), yet significantly lower than the \$1.5 million for FY 2021, causing the small budget shortfall. Significant liquor sales growth occurred in calendar year 2020 due in part to a surge in retail liquor sales caused by the pandemic, which closed bars and restaurants and caused people to spend more time at home. The lower year-end payment reflects a shift from a pandemic consumption pattern of high retail sales back to a more normal consumption pattern with more liquor being purchased at bars at restaurants. The city has been conservative when budgeting liquor tax revenue given a legislative change where more liquor tax revenue was diverted to fund magistrate court costs (which did reduce the city’s magistrate court expenditures). This legislative shift increasing the maximum percentage of liquor tax going toward magistrate court costs, was reached as of the state’s fiscal year 2023. As part of the same legislative change that reduced the percentage of liquor tax the city receives, the city also is no longer being charged for magistrate court costs by Ada County. The FY 2024 budget is set at \$5.0 million, an increase of 3.0% from FY 2023. Compared to the FY 2023 actual figure, the FY 2024 budget figure is a 4.0% increase.
 - **Departmental Revenue** totaled \$37.0 million, \$3.6 million (12.4%) above the \$33.4 million revised budget and an increase of \$4.0 million (12.1%) from the FY 2022 figure. This category includes

various items, such as fire and police service contracts, park user fees, business licenses and permits, parking revenues, and rental revenues. The positive variance was primarily attributable to higher than budgeted receipts in Parks and Recreation (\$2.1 million, or 19.9% above budget), Police (\$1.2 million, or 18.3% above budget), and Fire (\$1.3 million, or 12.0% above budget) Departments. The FY 2023 budget to actual variance was attributable to three primary factors:

- Parks and Recreation revenue estimates were set conservatively, and revenue levels for nearly all programs came in at record levels;
- Revenue estimates for public safety contracts (e.g., Boise Airport, various fire protection districts) did not account for negotiated salary increases, as the contracts were not finalized until mid-FY 2023; and
- Revenue estimates for the public safety contracts did not account for indirect costs attributable to the provision of service. The incorporation of indirect costs into the reimbursement calculation was a change for FY 2023 that will result in a higher level of cost recovery and ensure that the General Fund is not indirectly subsidizing these operations.

Revenues in nearly all Parks and Recreation categories exceeded anticipated levels, led by Idaho Ice World (\$0.6 million), facility reservations (\$0.3 million), golf (\$0.2 million), youth services (\$0.1 million), softball and adult team sports (\$0.1 million), and aquatics (\$0.1 million). Parking revenues exceeded budgeted levels by nearly \$250k, an increase of 7.8% from FY 2022 collections, and the third straight year of year-over-year increases following a precipitous decline in FY 2020 due to Covid. Business, animal, and event licenses and permits exceeded budget by \$67k. Public safety revenues of \$19.7 million were \$2.5 million above budgeted levels, due to the changes outlined above. The Departmental Revenue estimate for FY 2024 was set at \$36.9 million, \$0.1 million (0.3%) lower than the FY 2023 collection levels. Collections will be monitored throughout the year, and adjustments to the budgeted amount may be brought forward for City Council consideration if warranted.

- **Fines & Forfeitures** revenue was \$2.6 million, \$132k above budget and (\$359k) above FY 2022 actuals. Parking and towing fine revenues were above budget by \$214K. Traffic fines are lower than budgeted by (\$62k) due to vacancies in the Boise Police Department resulting in reduced enforcement.
- **Internal Charges** revenue was \$12.3 million, slightly (\$17k or <1%) below budget and \$1.5 million (14.4%) above FY 2022 actuals. This revenue consists primarily of indirect reimbursement from the enterprise funds for administrative and other services (92%), and general overhead costs, provided by General Fund departments. These costs are charged out via a cost allocation plan (CAP) and are revenue to the General Fund. CAP revenue was \$125k (1.1%) below budget, and \$1.4 million (15.0%) above the FY 2022 figures. This large increase was due in part to recent city investments in internal support department staffing and citywide compensation increases.
- **Other Revenue** was \$16.5 million, which was \$8.2 million (33.1%) below budget. This was due to a shortfall in federal pandemic grant revenue, which came in \$10.2 million below budget, most all of which was due to the timing of ARPA grant expenditures. Federal operational grant revenue also was significantly (\$1.8 million) below budget, mostly due to public safety grants. This underage was partially offset by higher-than-expected interest income which came in \$1.2 million above budget due to a higher interest rate environment. (There also was a \$1.5 million gain on fixed-income investments, which is excluded when calculating the FY 2023 year-end net available

resources.) Another positive variance was \$1.4 million of restitution from the opioid settlement the city received. Excluding the large effects of these items, this category was generally stable compared to budget and prior year. Many of the revenues in this category are infrequent and/or highly variable.

General Fund Expenditures

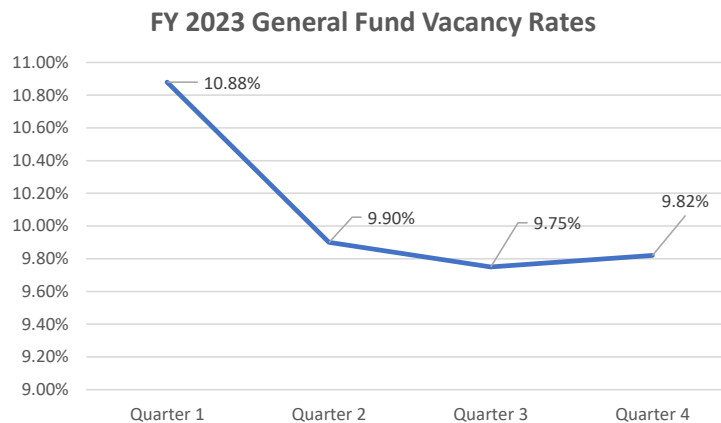
At fiscal year-end, General Fund expenditures totaled \$301.1 million, which was \$32.0 million (9.6%) below budget. Compared to FY 2022, the total amount was \$23.8 million (8.6%) higher.

Expenditures within the General Fund include typical operating expenses for personnel and maintenance and operations (M&O) costs. General Fund expenditures also include a transfer to the Capital Fund based on the capital plan.

The \$32.0 million budget to actual variance for FY 2023 was mainly due to M&O and miscellaneous cost savings. Comparing the major expense categories to budget and the prior year:

- Personnel of \$193.8 million was \$0.6 million (0.3%) below budget and increased \$20.0 million (11.5%) over FY 2022;
- M&O of \$51.2 million was \$16.0 million (23.8%) below budget and increased \$6.3 million (13.9%) over FY 2022;
- Miscellaneous expense of \$17.0 million was \$16.8 million (49.6%) below budget and increased \$7.0 million (70.6%) over FY 2022; and
- Transfers out of \$37.6 million were \$1.4 million (4.0%) above budget and decreased \$10.0 million (21.0%) from FY 2022.

Personnel cost savings of \$0.6 million were lower than the vacancy rates experienced would have suggested. During FY 2023, the General Fund vacancy rate improved from prior years and hovered between 9% and 11%. While the General Fund vacancy rate did decrease from its high point in Quarter 1, it was still above desired vacancy levels.



Personnel savings are less than the vacancy rate for two primary reasons: 1) a significant amount of savings was pre-planned in the development of the FY 2023 budget, and 2) personnel costs for Police and Fire positions were higher than budgeted due to the approval of a new collective labor agreement with public safety contract positions. The higher costs have been built into FY 2024, whereas the FY 2023 budget assumed a lower increase than was negotiated.

While improved from prior years, staff vacancies and employee turnover were high across the organization in FY 2023, with vacancy rates in Police, Public Works, Arts & History, Finance and Administration, Community Engagement, Office of Police Accountability, and Office of the Mayor outpacing other departments. A portion of the vacancy level can be attributed to positions approved as part of the FY 2023 Adopted Budget. With an already high number of vacancies before those positions were added, reducing the vacancy rate in the FY 2023 employment market was challenging. In many instances, vacancy savings were moved to Intergovernmental throughout the year to aid in projection efforts and to ensure that these funds were not spent on other departmental priorities.

Primarily as a result of high vacancy levels, overtime costs of \$7.0 million were \$2.1 million (42.7%) over budget. The overage amount is significant but was mostly offset by salary savings. Overtime provided a means for the organization to get work done despite a higher than normal level of staff vacancies, which helped maintain service levels. Given high inflation, and as a retention measure, a 5.9% cost of living wage adjustment for all general (non-union) employees was approved as part of the FY 2023 budget process (and advanced to be effective the final three months of FY 2022).

M&O budgetary savings of \$16.0 million were realized in various categories. Supply shortages, delays in obtaining a variety of goods and services, and high vacancy levels again reduced FY 2023 expenditures and increased the number of rebudget items proposed to be carried forward into FY 2024. The largest cost savings categories were \$6.5 million (100.0%) for unused operating contingencies, \$4.5 million (40.4%) for professional services, and \$3.5 million (49.9%) for minor equipment.

Savings of \$16.8 million also occurred in miscellaneous expenditures. This was due almost entirely to lower than planned grant expenses (\$6.8 million for Valley Regional Transit, and \$9.8 million for ARPA grants). The majority of unspent grant amounts are recommended to be carried forward to FY 2024.

Major equipment costs of \$1.3 million were slightly (\$51k or 3.8%) under budget due to the timing of public safety grants.

A small amount of M&O cost (\$185k in FY 2023) is budgeted in the General Fund as capital due to accounting rules. The amount was below budget and is not material to the General Fund.

Transfers Out from the General Fund are mainly to the Capital Fund, to support various capital projects. For FY 2023 the total transfer to the Capital Fund was \$23.7 million, which was \$1.4 million (6.5%) over budget. The variance was due to unbudgeted transfers (done each year) for Idaho Ice World, Golf, and Print Shop operations. For each of the aforementioned categories, any direct revenues in excess of direct expenses are moved to the Capital Fund at the end of each year to support future year capital costs (or operating shortfalls). FY 2023 also included a large planned transfer of \$10.9 million to the Housing Projects and Special Activities Fund, where housing capital projects now reside instead of in the Capital Fund. This category also includes transfers to the Debt Service Fund. The FY 2023 transfer amount to this fund was \$2.4 million.

General Fund End of Year

Budget

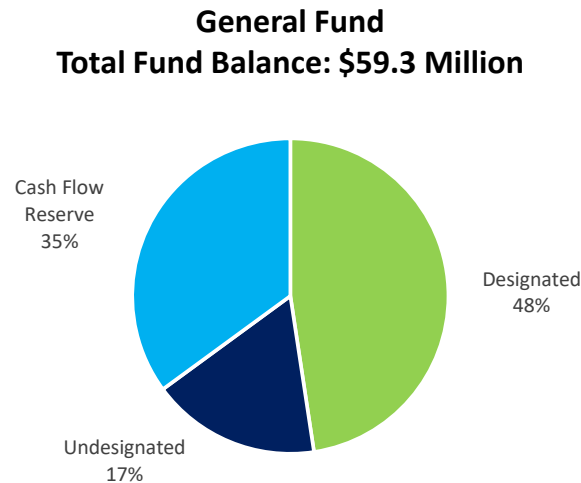
General Fund expenditures savings were \$32.0 million, of which \$27.8 million in expenditure appropriations are requested to be carried forward via the rebudget process. This amount is partially

offset by revenue rebudget items of \$11.4 million, for a net rebudget request of \$16.4 million. The rebudget expenditures consist of the following:

- \$21.5 million in rebudget requests for operating projects or purchases initiated but not yet completed, and
- \$6.3 million in encumbrances to account for contractual obligations that could not be completed within the fiscal year.

General Fund Balance

At the end of FY 2023, the General Fund had a total fund balance of \$59.3 million: \$28.2 million designated for specific purposes, \$10.3 million undesignated and available for Mayor and City Council discretionary spending, and \$20.8 million in cash flow reserve. The General Fund cash flow reserve amounts to 8.0% of FY 2024 adopted budget expenditures, net of the \$6.6 million planned carryforward amount from FY 2023 and excluding the FY 2024 capital transfer and contingency amounts (after accounting for the budgeted FY 2024 contribution). The cash flow reserve would cover approximately one month of expenses.



General Fund Department Summaries

The following departmental sections provide a review of each General Fund department. The reviews briefly describe significant variances from the revised budget. The city maintains long-term models to measure financial sustainability and make decisions accordingly. Personnel costs make up the majority of base operating costs within the General Fund and thus are frequently subject to analyses across departments to ensure the city's operations remain financially sustainable and prudent.

Departmental Analysis

At the close of each fiscal year, the Department of Finance and Administration (DFA) reviews each department's financial status to determine net departmental position. The following department

summaries show departmental overages or shortages, both before and after encumbrances and rebudget items (adjustments).

Indirect Cost Plan

In FY 2016, the city implemented an indirect cost allocation plan (CAP), to allocate costs from certain General Fund departments and functions that provide administrative and other services citywide. To allocate indirect costs, the organization is broken down into numerous cost and activity centers that are then set up as “payers” of indirect costs or “receivers” of indirect costs (as internal charge revenues). The result is that all departments incur indirect costs as an expense, with some General Fund departments also receiving revenue (from payers).

The CAP enables the General Fund to recover expenses from the Enterprise Funds for citywide services provided by, and budgeted within, the General Fund. CAP entries also include transactions across General Fund departments, to more accurately reflect the true cost of service delivery. It is important to note that within the General Fund, there is no net financial effect from inter-departmental transactions, since all revenues have offsetting expenses. Accordingly, for General Fund departments, variances in CAP amounts are typically not discussed.

Arts & History

Arts & History	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	-	-	-	-	0.0%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	-	-	-	-	0.0%
Internal Charges	15,892	1,160	10,300	(9,140)	-88.7%
Other	36,624	21,600	27,000	(5,400)	-20.0%
Subtotal	52,516	22,761	37,300	(14,539)	-39.0%
Expenses					
Personnel	1,271,454	1,375,910	1,446,752	(70,842)	-4.9%
Maintenance & Operations	547,149	570,189	712,329	(142,140)	-20.0%
Cost Allocation Plan	692,416	766,016	771,315	(5,299)	-0.7%
Miscellaneous	-	347	-	347	0.0%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	2,511,019	2,712,461	2,930,396	(217,935)	-7.4%
Departmental Net Position	\$ (2,458,503)	\$ (2,689,700)	\$ (2,893,096)	203,396	7.0%
Encumbrances	(62,710)	(61,089)		(61,089)	
Net Grants/Dedicated Funding	-	-		-	
Rebudgets/Adjustments	(46,000)	(41,882)		(41,882)	
Departmental Net Position After Adjustments	\$ (2,567,213)	\$ (2,792,671)		\$ 100,425	

Revenues and expenses were below budget, resulting in the department's net position ending the year \$203k ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Revenues were below budgeted levels by \$15k, primarily due to a negative variance in staff reimbursement revenue associated with project-related work completed on behalf of enterprise funds.

Total expenditures were \$218k below budgeted levels:

- Approximately \$71k of this variance was attributed to personnel savings as the department had high vacancies and was unable to hire enough part time temporary labor.
- The remaining variance (\$147k) for maintenance and operations was attributable to several factors including:
 - \$68k in various expenses related to the inability to execute on planned programming because of staff shortages.
 - \$24k of these costs were committed in FY 2023 and will be incurred in FY 2024.
 - \$37k in various expenses related to contracts that extend into FY 2024.
 - These costs were committed in FY 2023 and will be incurred in FY 2024.
- \$42k was saved due to the lack of applications for grant funding due to a slow pandemic recovery in the cultural sector and turnover in the grants manager position. This funding is recommended to be rebudgeted into FY 2024.

City Council

City Council	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	-	-	-	-	0.0%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	-	-	-	-	0.0%
Internal Charges	262,819	259,210	267,074	(7,864)	-2.9%
Other	-	-	-	-	0.0%
Subtotal	262,819	259,210	267,074	(7,864)	-2.9%
Expenses					
Personnel	868,244	872,939	874,001	(1,062)	-0.1%
Maintenance & Operations	51,475	34,636	75,412	(40,776)	-54.1%
Cost Allocation Plan	-	-	-	-	0.0%
Miscellaneous	-	-	-	-	0.0%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	919,719	907,575	949,413	(41,838)	-4.4%
Departmental Net Position	\$ (656,900)	\$ (648,365)	\$ (682,339)	33,974	5.0%
Encumbrances	-	-	-	-	
Net Grants/Dedicated Funding	-	-	-	-	
Rebudgets/Adjustments	-	(7,500)	-	(7,500)	
Departmental Net Position After Adjustments	\$ (656,900)	\$ (655,865)	\$ (682,339)	\$ 26,474	

Revenues and expenditures were below budgeted levels, resulting in the department ending the year \$34k ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Revenues were below budget by \$8k, due to indirect cost reimbursement from the cost allocation plan (CAP).

Total expenditures were \$42k below budgeted levels:

- Personnel expenses were \$1k below budget.
- The remaining variance was generated in the Professional Services, Miscellaneous Services, and Travel/Meetings categories. A portion of the savings are attributable to turnover on the City Council.

Office of Community Engagement

Community Engagement	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	-	-	-	-	0.0%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	-	-	-	-	0.0%
Internal Charges	648,851	716,945	861,024	(144,079)	-16.7%
Other	1,286	9,390	-	9,390	0.0%
Subtotal	650,137	726,335	861,024	(134,689)	-15.6%
Expenses					
Personnel	2,102,766	2,157,872	2,219,730	(61,858)	-2.8%
Maintenance & Operations	328,412	507,259	730,596	(223,337)	-30.6%
Cost Allocation Plan	-	-	-	-	0.0%
Miscellaneous	-	65,000	65,000	-	0.0%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	2,431,178	2,730,131	3,015,326	(285,195)	-9.5%
Departmental Net Position	\$ (1,781,041)	\$ (2,003,796)	\$ (2,154,302)	150,506	7.0%
Encumbrances	-	(25,867)	-	(25,867)	
Net Grants/Dedicated Funding	-	-	-	-	
Rebudgets/Adjustments	(142,663)	-	-	-	
Departmental Net Position After Adjustments	\$ (1,923,704)	\$ (2,029,663)	\$ (2,154,302)	\$ 124,639	

Revenues and expenses were below budgeted levels, resulting in the department ending the year \$151k ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Revenue collections were \$135k under budgeted levels. Revenues in Community Engagement are primarily from reimbursement through the CAP.

Total expenditures were \$285k below budgeted levels:

- \$62k of this variance was attributable to personnel savings from vacancies.
- The remaining variance (\$223k) was attributable to several factors including:
 - o Funds for digital tools to enhance community engagement and constituent services (\$65k) were not used and were transferred to the Information Technology department to implement a solution.
 - o \$123K of M&O funding for Americans with Disabilities Act (ADA) Language Access program was unspent primarily due to the program being on hold until the Language Access Program manager position was filled. \$7k for final editing for accessibility training video was encumbered and is recommended to be carried forward to FY 2024.
 - o \$27k of M&O funding for Neighborhood Outreach program was unspent primarily due to the program being on hold until the Energize Our Neighborhood Program Manager position was filled. \$19k for printing the voter information postcards was encumbered and is recommended to be carried forward to FY 2024.

Contractual Services

Contractual Services	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	-	-	-	-	0.0%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	-	-	-	-	0.0%
Internal Charges	-	-	-	-	0.0%
Other	3,697	2,804	-	2,804	0.0%
Subtotal	3,697	2,804	-	2,804	0.0%
Expenses					
Personnel	-	-	-	-	0.0%
Maintenance & Operations	318,418	348,418	368,417	(19,999)	-5.4%
Cost Allocation Plan	267,860	282,070	300,784	(18,714)	-6.2%
Miscellaneous	9,113,319	10,054,312	16,872,513	(6,818,201)	-40.4%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	9,699,597	10,684,800	17,541,714	(6,856,914)	-39.1%
Departmental Net Position	\$ (9,695,900)	\$ (10,681,996)	\$ (17,541,714)	6,859,718	39.1%
Encumbrances	-	-	-	-	
Net Grants/Dedicated Funding	-	-	-	-	
Rebudgets/Adjustments	(6,612,865)	(6,788,201)	-	(6,788,201)	
Departmental Net Position After Adjustments	\$ (16,308,765)	\$ (17,470,197)		\$ 71,517	

Expenses were significantly below budgeted levels. As a result, the department's net position ended the year \$6.9 million ahead of budget. Of this, \$6.8 million is recommended to be rebudgeted to FY 2024.

FY 2023 Actuals to FY 2023 Budget

Contractual Services is comprised of funding support to Valley Regional Transit (VRT), Idaho Humane Society (IHS), and Allumbaugh House.

Total expenditures were \$6.9 million below budgeted levels:

- Support to VRT was \$6.8 million below budget. \$6.0 million of this relates to funds appropriated to the State Street corridor (a long-term initiative) that have yet to be spent and will need to be carried forward to future years. \$0.7 million of this relates to other VRT capital projects. Both of these amounts are recommended to be rebudgeted.

Finance and Administration

Finance and Administration	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	3,629,196	3,670,286	3,660,600	9,686	0.3%
Fines & Forfeitures	1,296,827	1,642,856	1,428,000	214,856	15.0%
Development Fees	(170)	-	-	-	0.0%
Internal Charges	2,021,062	2,256,167	2,318,871	(62,704)	-2.7%
Other	74,655	86,867	345,995	(259,128)	-74.9%
Subtotal	7,021,570	7,656,176	7,753,466	(97,290)	-1.3%
Expenses					
Personnel	7,933,432	8,751,900	8,793,480	(41,580)	-0.5%
Maintenance & Operations	1,851,533	2,066,031	2,541,154	(475,123)	-18.7%
Cost Allocation Plan	539,305	612,695	636,292	(23,597)	-3.7%
Miscellaneous	5,517	4,387	17,400	(13,013)	-74.8%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	10,329,787	11,435,013	11,988,326	(553,313)	-4.6%
Departmental Net Position	\$ (3,308,217)	\$ (3,778,837)	\$ (4,234,860)	456,023	10.8%
Encumbrances	(3,599)	(135,993)		(135,993)	
Net Grants/Dedicated Funding	-	-		-	
Rebudgets/Adjustments	(380,142)	(101,380)		(101,380)	
Departmental Net Position After Adjustments	\$ (3,691,958)	\$ (4,016,210)		\$ 218,650	

Revenues and expenses were below budget. The department's net position ended the year \$456k ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Revenues were \$97k below budget primarily due to the following factors:

- Grant revenues were \$274k below budget because the amount of federal reimbursement for grant staff payroll was overestimated for FY 2023. Accordingly, the estimate has been adjusted downward by \$200k for FY 2024.
- Parking revenues were \$252k above budget due to the implementation of a new email reminder system that prompts individuals to settle their unpaid parking tickets. Previously, physical notices were printed and mailed to individuals. This new approach has proven to be cost-efficient and effective.
- Animal license and internal services charges revenues were below budget by \$170k (\$107k and \$63k respectively). The shortfall was partially offset by overages in business license/permit revenues as well as print and mail revenues (\$66k and \$34k respectively).

Total expenditures were \$553k below budgeted levels:

- Personnel costs were \$42k below budget due to higher vacancy levels during the year.
- Non-personnel costs were \$511k below budget due to several factors:
 - Program costs were \$199k below budget primarily due to the Child Care program budget that was initiated by City Council. This program provides a reduction in cost for childcare worker licenses. The unspent FY 2023 program budget (\$101k) will be spent in FY 2024.

- Professional Services were \$156k below budget, primarily due to costs for two projects shifting to FY 2024 (\$83k - Enhanced Manager Reporting and \$53k - Change Management consulting services).
- The remaining \$156k under budget was due to savings in several areas including postage (\$44k), minor equipment (\$40k), travel, training, and memberships (\$32k), software maintenance and licenses (\$27k), and other payments (\$13k).

Fire

Fire	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	300,000	(300,000)	-100.0%
Departmental	10,381,407	11,884,695	10,607,350	1,277,345	12.0%
Fines & Forfeitures	14,150	22,200	17,444	4,756	27.3%
Development Fees	937,111	883,204	699,210	183,994	26.3%
Internal Charges	-	-	-	-	0.0%
Other	995,205	1,236,997	3,343,485	(2,106,488)	-63.0%
Subtotal	12,327,873	14,027,096	14,967,489	(940,393)	-6.3%
Expenses					
Personnel	48,638,232	52,556,272	51,905,609	650,663	1.3%
Maintenance & Operations	5,147,493	5,756,903	8,235,647	(2,478,744)	-30.1%
Cost Allocation Plan	9,464,581	10,622,602	10,622,602	-	0.0%
Miscellaneous	-	-	-	-	0.0%
Major Equipment	56,828	262,658	272,751	(10,093)	-3.7%
Capital	-	-	-	-	0.0%
Subtotal	63,307,134	69,198,435	71,036,609	(1,838,174)	-2.6%
Departmental Net Position	\$ (50,979,261)	\$ (55,171,339)	\$ (56,069,120)	897,781	1.6%
Encumbrances	(57,041)	(2,313,515)		(2,313,515)	
Net Grants/Dedicated Funding	14,088	1,498,291		1,498,291	
Rebudgets/Adjustments	-	(74,655)		(74,655)	
Departmental Net Position After Adjustments	\$ (51,022,214)	\$ (56,061,218)		\$ 7,902	

Revenues and expenses were below budgeted levels, resulting in the department's net position ending the year \$898k ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Revenues were \$940k below budgeted levels, primarily due to several factors:

- \$1.4 million was added to Fire's revenue estimate during the year for federal flow-through revenue for a self-contained breathing apparatus grant. However, the devices won't be received by the city until the start of FY 2024 at which time the revenue will be fully realized.
- Miscellaneous revenue was \$557k under budget due to lower than anticipated wildfire responses over the summer months.
- These under realized revenues were partially offset by higher than anticipated revenue for fire service contracts. Fire's FY 2023 budget for the Airport service contract didn't include the contract labor increases that were finalized midway through the year. The resulting contract true-up at the end of the year provided \$1.1 million in additional revenue for the department.

Total expenditures were \$1.8 million below budgeted levels:

- Fire's minor equipment budget finished FY 2023 with \$2.8 million unspent because the self-contained breathing apparatuses that were to be purchased with federal grant funding weren't received by the city until the start of FY 2024. The budget for these devices is recommended to be rebudgeted into FY 2024 to align with the actual expenditure when the equipment was received.

- The minor equipment under spend was partially offset by personnel costs finishing the year \$651k over budget. This was due to higher than budgeted contract increases for fire staff associated with the new labor agreement. It should be noted that the overage would have been higher if not for the lower than anticipated wildfire responses which resulted in salary savings of \$645k.

Human Resources

Human Resources	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	-	-	-	-	0.0%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	-	-	-	-	0.0%
Internal Charges	770,775	1,104,198	912,942	191,256	20.9%
Other	168,254	179,996	120,350	59,646	49.6%
Subtotal	939,029	1,284,194	1,033,292	250,902	24.3%
Expenses					
Personnel	3,290,608	4,697,217	4,698,153	(936)	0.0%
Maintenance & Operations	601,741	909,922	1,148,902	(238,980)	-20.8%
Cost Allocation Plan	-	-	-	-	0.0%
Miscellaneous	279	289	-	289	0.0%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	3,892,628	5,607,428	5,847,055	(239,627)	-4.1%
Departmental Net Position	\$ (2,953,599)	\$ (4,323,234)	\$ (4,813,763)	490,529	10.2%
Encumbrances	(156,255)	(23,247)		(23,247)	
Net Grants/Dedicated Funding	-	-		-	
Rebudgets/Adjustments	(118,000)	-		-	
Departmental Net Position After Adjustments	\$ (3,227,854)	\$ (4,346,481)		\$ 467,282	

Revenues were above budget, and expenses were below budgeted levels, resulting in the department's net position ending the year \$490k ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Revenues exceeded budgeted levels by \$250k, primarily due to:

- A reimbursement received from the Boise Health Care Trust due to the city's wellness coordinator being staffed for the entirety of FY 2023.
- Internal charge revenues generated from services provided through the Cost Allocation Plan.

Total expenditures were \$240k below budgeted levels. While a few M&O categories slightly exceeded budget, these small overages were offset by professional services being \$255k under budget. Anticipated projects to support the existing performance management system were paused in favor of exploring a less costly alternative that would result in the same outcome.

Information Technology

Information Technology	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	-	-	-	-	0.0%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	-	-	-	-	0.0%
Internal Charges	4,274,747	5,146,346	4,839,824	306,522	6.3%
Other	41,635	18,782	-	18,782	0.0%
Subtotal	4,316,382	5,165,128	4,839,824	325,304	6.7%
Expenses					
Personnel	8,934,552	10,229,413	10,049,596	179,817	1.8%
Maintenance & Operations	4,944,024	6,541,433	7,610,400	(1,068,967)	-14.0%
Cost Allocation Plan	-	-	-	-	0.0%
Miscellaneous	-	-	-	-	0.0%
Major Equipment	-	-	-	-	0.0%
Capital	50,608	162,004	185,202	(23,198)	-12.5%
Subtotal	13,929,184	16,932,850	17,845,198	(912,348)	-5.1%
Departmental Net Position	\$ (9,612,802)	\$ (11,767,722)	\$ (13,005,374)	1,237,652	9.5%
Encumbrances	(1,211,709)	(1,090,444)		(1,090,444)	
Net Grants/Dedicated Funding	-	-		-	
Rebudgets/Adjustments	(587,378)	-		-	
Departmental Net Position After Adjustments	\$ (11,411,889)	\$ (12,858,166)		\$ 147,208	

Revenues were above budget, and expenses were below budgeted levels, resulting in the department's net position ending the year \$1.2 million ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Revenues exceeded budget by \$325k, primarily due to an increase in CAP revenue (\$306k) and \$19k of unbudgeted miscellaneous revenue from a radio communications reimbursement for wildfire support.

Total expenditures were nearly \$0.9 million below budgeted levels:

- Personnel expenditures exceeded budget by \$180k. The higher than budgeted expenditure level was due to several factors:
 - Less project management time was charged out to capital projects than was anticipated. Some of the projects that project managers supported were accounted for in the General Fund, creating an inability to charge out to other funds. This variance accounts for \$123k of the overage.
 - \$56k worth of anticipated vacancy savings were not realized. The anticipated savings were transferred from payroll to professional services during the year to complete work caused by the vacancy.
- While M&O expenses were nearly \$1.1 million below budgeted levels, almost all of this budget was committed and/or encumbered for specific projects at year end. Projects include:
 - Roughly \$590k for computer, laptops, and tablets. Challenges in procuring IT hardware persisted in FY 2023 and these are expected to be received in FY 2024.
 - \$435k in professional services for a variety of IT contract services such as work to enhance the city's master data platform.

Legal

Legal	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	643,091	713,572	962,687	(249,115)	-25.9%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	-	-	-	-	0.0%
Internal Charges	177,036	236,560	196,405	40,155	20.4%
Other	4,500	-	-	-	0.0%
Subtotal	824,627	950,132	1,159,092	(208,960)	-18.0%
Expenses					
Personnel	6,151,514	7,072,233	7,177,490	(105,257)	-1.5%
Maintenance & Operations	493,892	1,120,231	1,174,526	(54,295)	-4.6%
Cost Allocation Plan	551,434	614,842	662,953	(48,111)	-7.3%
Miscellaneous	-	-	-	-	0.0%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	7,196,840	8,807,306	9,014,969	(207,663)	-2.3%
Departmental Net Position	\$ (6,372,213)	\$ (7,857,174)	\$ (7,855,877)	(1,297)	0.0%
Encumbrances	-	(33,239)	-	(33,239)	
Net Grants/Dedicated Funding	-	-	-	-	
Rebudgets/Adjustments	-	-	-	-	
Departmental Net Position After Adjustments	\$ (6,372,213)	\$ (7,890,413)		\$ (34,536)	

Revenues and expenses for Legal were lower than budgeted, resulting in Legal's net position ending the year \$1k over its budgeted amount.

FY 2023 Actuals to FY 2023 Budget

Legal's total revenue was \$208k below budget:

- Reimbursement of \$250k for two new positions to support the Micron expansion was not received in FY 2023 due to delays in the project, resulting in a shortfall for service reimbursement revenue.
- This revenue shortfall was partially offset by higher than budgeted revenues for legal service contracts.

Legal's total expenditures were \$208k below budgeted levels:

- Personnel costs were \$105k below budget, due to vacancies which peaked at seven positions at the start of the fiscal year.
- Maintenance and operations costs were \$102k below budget due to several factors:
 - A \$100K transfer of Legal's vacancy savings to its professional services account for outside counsel and external investigators.
 - Unspent software and system maintenance funding that was planned for a new legal case management system. The implementation of this system was delayed until FY 2024.
 - Training and development funding not being fully expended.
 - These savings were partially offset by the department's professional services funding which ended the year \$24k above budget.

Library

Library	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	350,252	392,248	435,530	(43,282)	-9.9%
Fines & Forfeitures	7,450	5,511	6,450	(939)	-14.6%
Development Fees	-	-	-	-	0.0%
Internal Charges	21,643	26,436	14,000	12,436	88.8%
Other	45,687	103,925	26,500	77,425	292.2%
Subtotal	425,032	528,120	482,480	45,640	9.5%
Expenses					
Personnel	6,531,332	7,270,236	7,417,626	(147,390)	-2.0%
Maintenance & Operations	3,142,186	2,743,178	2,791,079	(47,901)	-1.7%
Cost Allocation Plan	3,801,635	5,191,290	5,191,290	-	0.0%
Miscellaneous	15,883	15,883	15,883	-	0.0%
Major Equipment	793,792	839,524	843,398	(3,874)	-0.5%
Capital	-	-	-	-	0.0%
Subtotal	14,284,828	16,060,111	16,259,276	(199,165)	-1.2%
Departmental Net Position	\$ (13,859,796)	\$ (15,531,991)	\$ (15,776,796)	244,805	1.6%
Encumbrances	-	-	-	-	
Net Grants/Dedicated Funding	-	-	-	-	
Rebudgets/Adjustments	-	-	-	-	
Departmental Net Position After Adjustments	\$ (13,859,796)	\$ (15,531,991)		\$ 244,805	

Library revenues exceeded budget, and expenses were below budget, resulting in the department's net position ending the year \$245k ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Total revenues were \$46k above budgeted levels:

- Approximately \$36k is from higher than planned usage of Library's courier service. Boise Public Library is reimbursed by consortium members for transporting materials between libraries.
- Roughly \$48k is from an unbudgeted donation from the Boise Library Foundation for Boise Comic Arts Festival.
- The above revenue overages were partially offset by a change related to the implementation of the Integrated Library System Discovery Layer which was expected to recoup \$62k of revenue.

Total expenditures were \$199k below budgeted levels:

- Approximately \$147k of this variance was attributed to personnel savings. There were vacancies in salaried and temporary positions due to labor market constraints.
- The \$47k of M&O cost savings was largely attributed to approximately \$22k of minor equipment due to the lack of product availability or shipping delays with manufacturers.

Office of the Mayor

Office of the Mayor	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	4,498	-	-	-	0.0%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	-	-	-	-	0.0%
Internal Charges	1,069,022	1,122,277	1,254,241	(131,964)	-10.5%
Other	3,747	6,452,566	16,306,480	(9,853,914)	-60.4%
Subtotal	1,077,267	7,574,843	17,560,721	(9,985,878)	-56.9%
Expenses					
Personnel	2,535,060	2,895,937	2,971,304	(75,367)	-2.5%
Maintenance & Operations	1,380,854	1,635,851	2,311,043	(675,192)	-29.2%
Cost Allocation Plan	124,939	162,514	162,514	-	0.0%
Miscellaneous	25,000	6,207,766	16,000,000	(9,792,234)	-61.2%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	4,065,853	10,902,068	21,444,861	(10,542,793)	-49.2%
Departmental Net Position	\$ (2,988,586)	\$ (3,327,225)	\$ (3,884,140)	556,915	14.3%
Encumbrances	(241,671)	(920,990)		(920,990)	
Net Grants/Dedicated Funding		9,915,474		9,915,474	
Rebudgets/Adjustments	(851,042)	(10,543,665)		(10,543,665)	
Departmental Net Position After Adjustments	\$ (4,081,299)	\$ (4,876,406)		\$ (992,266)	

Revenues and expenses were below budget. The department's net position ended the year \$557k ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Revenues were roughly \$10 million below budget, primarily due to a decrease in CAP revenue (\$132k) and the multi-year nature of ARPA projects (\$9.9 million).

Total expenditures were \$10.5 million below budgeted levels:

- Approximately \$75k of this variance is attributable to personnel savings from vacancies.
- Non-ARPA M&O expenses were nearly \$551k below budgeted levels, almost all of this budget was committed and/or encumbered for specific projects at year end.
 - Roughly \$142k for the zoning code rewrite and Tiny Home Pilot. These should be completed in FY 2024.
 - Roughly \$407k for Human and Civil Rights Education Program for the Police Department and city managers/supervisors is in progress. This should be completed in FY 2024.
- Approximately \$9.9 million of this variance is attributable to the multi-year nature of ARPA projects (\$9.8 million) and ARPA Administration M&O costs (\$124k). These costs are recommended to be rebudgeted to FY 2024.

Parks and Recreation

Parks and Recreation	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	11,483,311	12,485,131	11,053,836	1,431,295	12.9%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	4,442	8,153	7,100	1,053	14.8%
Internal Charges	65,914	67,186	65,950	1,236	1.9%
Other	486,099	892,948	604,050	288,898	47.8%
Subtotal	12,039,766	13,453,418	11,730,936	1,722,482	14.7%
Expenses					
Personnel	17,707,309	19,434,024	19,580,155	(146,131)	-0.7%
Maintenance & Operations	9,471,658	10,427,385	10,419,500	7,885	0.1%
Cost Allocation Plan	12,446,349	13,805,376	14,047,206	(241,830)	-1.7%
Miscellaneous	113	(37)	-	(37)	0.0%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	39,625,429	43,666,748	44,046,861	(380,113)	-0.9%
Departmental Net Position	\$ (27,585,663)	\$ (30,213,330)	\$ (32,315,925)	2,102,595	6.5%
Encumbrances	-	-	-	-	
Net Grants/Dedicated Funding	210,050	17,504	-	17,504	
Rebudgets/Adjustments	(210,050)	(17,504)	-	(17,504)	
Departmental Net Position After Adjustments	\$ (27,585,663)	\$ (30,213,330)	\$ (32,315,925)	\$ 2,102,595	

Revenues exceeded budgeted levels, and expenses were below budgeted levels, resulting in the department's net position ending the year \$2.1 million ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Revenues exceeded budgeted levels by \$1.7 million, primarily due to larger than expected rebound of programs, reservations, and admissions. The primary variances were in the following areas:

- Idaho IceWorld implemented a new business model with the combination of an open to public skate and site leasing to a hockey school which generated an increase in revenue of \$452k. Overall, revenues exceeded budgeted estimates by \$573k.
- Registration and events fees from various Parks and Recreation programs generated revenue above budget by \$411k, including the Foothills Learning Center, youth play camps, Boise Urban Garden School, Softball Gold League, youth sports and fitness, and youth arts and crafts.
- Park site reservations, events and reservations at the Boise Depot exceeded budget by \$327k due to increased usage.
- Golf revenues were above budget by \$243k based on higher usage of both golf courses.
- Parks and Recreation pools generated \$140k revenue above budget due to user-generated increases in season passes, facility rentals, registrations, and admissions.

Expenditures were below budgeted levels:

- Personnel expenditures were \$146k below budget. There were vacancies in temporary positions due to labor market constraints and benefit costs were below budget.
- M&O expenses were approximately \$8k above budget.

Planning and Development Services

Planning and Development Services	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	-	-	-	-	0.0%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	16,660,030	14,400,443	13,955,392	445,051	3.2%
Internal Charges	-	-	-	-	0.0%
Other	1,289,668	719,930	714,757	5,173	0.7%
Subtotal	17,949,698	15,120,373	14,670,149	450,224	3.1%
Expenses					
Personnel	9,082,990	10,253,872	10,454,117	(200,245)	-1.9%
Maintenance & Operations	3,204,259	4,174,500	5,234,869	(1,060,369)	-20.3%
Cost Allocation Plan	2,735,404	3,113,607	3,142,362	(28,755)	-0.9%
Miscellaneous	481,679	633,164	722,600	(89,436)	-12.4%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	15,504,332	18,175,143	19,553,948	(1,378,805)	-7.1%
Departmental Net Position	\$ 2,445,366	\$ (3,054,770)	\$ (4,883,799)	1,829,029	37.5%
Encumbrances	(643,575)	(938,244)		(938,244)	
Net Grants/Dedicated Funding	-	-		-	
Rebudgets/Adjustments	(790,914)	(232,589)		(232,589)	
Departmental Net Position After Adjustments	\$ 1,010,877	\$ (4,225,603)		\$ 658,196	

Revenues slightly exceeded budgeted levels, and expenses were below budgeted levels, resulting in the department's net position ending the year \$1.8 million ahead of budget. Most of the non-personnel savings (\$1.2 million) are encumbered or proposed to be rebudgeted into FY 2024.

FY 2023 Actuals to FY 2023 Budget

Revenues of \$15.1 million exceeded budgeted levels by \$450k, mostly due to development fee revenues of \$14.4 million (\$445k above budget).

Total expenditures of \$18.2 million were \$1.4 million below budgeted levels:

- Personnel costs were \$200k below budget due to staff vacancies and timing of hiring. Overtime spend was at 64% of budget, reflecting an ongoing effort to manage this cost down and outsource some plan review work.
- The remaining variance of \$1.2 million was mostly due to M&O costs:
 - Professional services accounts had savings of \$1.6 million, due to underspend in external plan review, several projects related to implementation of the modern zoning code (which was approved in June 2023), other projects including consulting services for the Design of Boise, and Housing and Community Development (HCD) projects and services for housing and homelessness programs. Most all of the budget savings are proposed for rebudgeting into FY 2024 to support completion of projects (several related to modern zoning code implementation) and comply with use restrictions on HCD funding.
 - Contracted and miscellaneous services had an offsetting negative variance of \$419k due to the HCD Continuum of Care program funding larger than budgeted costs for community non-congregate shelters.

Police

Police	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	6,498,673	7,858,587	6,640,483	1,218,104	18.3%
Fines & Forfeitures	889,734	896,449	984,017	(87,568)	-8.9%
Development Fees	-	-	-	-	0.0%
Internal Charges	-	3,842	-	3,842	0.0%
Other	811,603	967,923	1,079,587	(111,664)	-10.3%
Subtotal	8,200,010	9,726,801	8,704,087	1,022,714	11.7%
Expenses					
Personnel	54,883,232	61,938,227	62,108,968	(170,741)	-0.3%
Maintenance & Operations	8,746,270	8,138,196	8,573,584	(435,388)	-5.1%
Cost Allocation Plan	11,055,901	13,130,202	13,130,202	-	0.0%
Miscellaneous	138,688	157,975	200,585	(42,610)	-21.2%
Major Equipment	89,916	171,912	208,784	(36,872)	-17.7%
Capital	-	-	-	-	0.0%
Subtotal	74,914,007	83,536,512	84,222,123	(685,611)	-0.8%
Departmental Net Position	\$ (66,713,997)	\$ (73,809,711)	\$ (75,518,036)	1,708,325	2.3%
Encumbrances	(380,730)	(154,407)		(154,407)	
Net Grants/Dedicated Funding	80,994	-		-	
Rebudgets/Adjustments	-	(333,466)		(333,466)	
Departmental Net Position After Adjustments	\$ (67,013,733)	\$ (74,297,584)		\$ 1,220,452	

Police's revenues exceeded budgeted levels, and expenses were below budgeted levels, resulting in the department's net position ending the year with \$1.7 million ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Revenues exceeded budgeted levels by \$1 million, primarily due to higher than budgeted reimbursements associated with police service contracts. Police's FY 2023 budget for the Airport service contract didn't include the contract labor increases that were finalized midway through the year. The resulting contract true-up at the end of the year provided \$1.1 million in additional revenue for the department, resulting in their positive revenue position.

Total expenditures were \$685k below budgeted levels due to several factors:

- Police's software and system maintenance accounts finished the year with \$317k in unspent funds.
- The department's personnel accounts were \$171k under budget due to high levels of vacancies throughout FY 2023 which was partially offset with unbudgeted contract labor increases and the associated backpay.
- Program costs also finished the year under budget with \$164k in savings related to the recruit academy.
- The department's uniform and clothing accounts had \$140k in savings due to the high levels of vacancies for contract Police positions.
- Miscellaneous payments had \$128k remaining due to fluctuating fund seizure activities in FY 2023.
- Police's ammunition accounts finished the year with \$113k in savings due to delivery delays which pushed the expenditures into FY 2024.
- These savings were partially offset by overages of \$181k in the department's fuel accounts caused by higher prices and \$176k in professional services accounts due to higher than budgeted external legal fees.

Police Accountability

Office of Police Accountability	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	-	-	-	-	0.0%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	-	-	-	-	0.0%
Internal Charges	-	-	-	-	0.0%
Other	-	-	-	-	0.0%
Subtotal	-	-	-	-	0.0%
Expenses					
Personnel	219,855	104,762	200,163	(95,401)	-47.7%
Maintenance & Operations	19,129	16,268	79,200	(62,932)	-79.5%
Cost Allocation Plan	39,936	50,581	50,581	-	0.0%
Miscellaneous	-	-	-	-	0.0%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	278,920	171,611	329,944	(158,333)	-48.0%
Departmental Net Position	\$ (278,920)	\$ (171,611)	\$ (329,944)	158,333	48.0%
Encumbrances	-	-	-	-	
Net Grants/Dedicated Funding	-	-	-	-	
Rebudgets/Adjustments	-	(121,581)	-	(121,581)	
Departmental Net Position After Adjustments	\$ (278,920)	\$ (293,192)	\$ (329,944)	\$ 36,752	

Expenses for the Office of Police Accountability were below budgeted levels, resulting in the department's net position ending the year \$158k under budget.

FY 2023 Actuals to FY 2023 Budget

No revenue was budgeted or collected by the department during FY 2023.

Total expenditures were \$158k below budgeted levels for several reasons:

- The department finished the year with \$95k in personnel savings due to high levels of vacancies throughout the year. The Office of Police Accountability only had two budgeted positions in FY 2023, however, for several months both positions were unfilled resulting in significant savings.
- The remaining variance of \$63k is contained in the department's maintenance and operations budget, primarily the professional services and policing services accounts. Since the department had no staff for several months of the year, there was no operational spending taking place for that time resulting in significant savings.

Public Works

Public Works	2022	2023		Actual vs Budget Variance	
	Actual	Actual	Budget	\$	%
Revenue/Resources					
Prior Year Resources	-	-	-	-	0.0%
Departmental	17,600	4,813	8,160	(3,347)	-41.0%
Fines & Forfeitures	-	-	-	-	0.0%
Development Fees	233,773	210,170	272,832	(62,662)	-23.0%
Internal Charges	492,819	437,775	654,190	(216,415)	-33.1%
Other	235,704	214,025	363,157	(149,132)	-41.1%
Subtotal	979,896	866,783	1,298,339	(431,556)	-33.2%
Expenses					
Personnel	3,211,588	4,002,928	4,152,320	(149,392)	-3.6%
Maintenance & Operations	3,609,871	4,810,152	5,944,680	(1,134,528)	-19.1%
Cost Allocation Plan	882,027	932,281	951,396	(19,115)	-2.0%
Miscellaneous	43,005	-	-	-	0.0%
Major Equipment	-	-	-	-	0.0%
Capital	-	-	-	-	0.0%
Subtotal	7,746,491	9,745,361	11,048,396	(1,303,035)	-11.8%
Departmental Net Position	\$ (6,766,595)	\$ (8,878,578)	\$ (9,750,057)	871,479	8.9%
Encumbrances	(367,628)	(565,969)		(565,969)	
Net Grants/Dedicated Funding	58,248	-		-	
Rebudgets/Adjustments	(497,257)	(496,692)		(496,692)	
Departmental Net Position After Adjustments	\$ (7,573,232)	\$ (9,941,239)		\$ (191,182)	

Revenues and expenses were both below budget, resulting in the department's net position ending the year \$871k ahead of budget.

FY 2023 Actuals to FY 2023 Budget

Revenues came in below the budgeted amount by \$432k, mainly attributable to development fees (\$63k) and other financing sources (\$149k) and lower reimbursement from Risk Management for damaged streetlights (\$216k).

Total expenditures were \$1.3 million below budgeted levels due to savings in:

- Personnel cost (\$149k) due to staff vacancy.
- The remaining variance (\$1.15 million) was mainly attributable to savings in professional services (\$920k) for climate action, energy, and water conservation initiatives. The scope and timing of these services have changed, causing delays. The majority of the unspent amounts are recommended to be rebudgeted to FY 2024.

Capital Fund

Revenues and expenditures in the Capital Fund fluctuate year-to-year depending on the type, size, and timing of projects and their related revenues, such as grants, donations, and inter-fund transfers.

2023 Year End					
Capital Fund by Department					
	2022 Audited	2023 Un-Audited	2023 Budget	Variance Over/(Under)	% of Budget Collected/ Expended
Revenues					
Prior Year Resources	\$ -	\$ -	\$ 821,884	(821,884)	0%
Electric Franchise Fees	3,455,012	3,790,936	3,425,000	365,936	111%
Departmental		26,750	26,750	-	100%
Transfer In	33,986,617	28,033,962	43,581,254	(15,547,292)	64%
Internal Charges	187,320	125,480	267,680	(142,200)	47%
Other Revenue	(2,604,268)	5,064,113	8,219,359	(3,155,246)	62%
Total Revenue	\$ 35,024,681	\$ 37,041,241	\$ 56,341,927	\$ (19,300,686)	66%
Expenditures					
Intergovernmental	\$ 250,000	\$ 14,221,403	\$ 1,296,907	\$ 12,924,496	1097%
Arts & History	162,267	194,206	1,534,079	(1,339,873)	13%
Community Engagement	-	299,308	1,636,261	(1,336,953)	18%
Finance and Administration	608,042	613,924	938,471	(324,547)	65%
Fire	1,083,610	97,875	5,396,423	(5,298,548)	2%
Human Resources	592,760	71,535	485,307	(413,772)	15%
Information Technology	1,628,899	3,336,292	8,263,946	(4,927,654)	40%
Library	634,258	1,837,408	5,013,255	(3,175,847)	37%
Parks & Recreation	9,488,553	8,279,887	21,820,213	(13,540,326)	38%
Planning & Development	3,791,743	3,711,669	18,644,595	(14,932,926)	20%
Police	3,615,033	4,135,395	9,231,938	(5,096,543)	45%
Public Works	6,463,091	8,599,577	57,915,467	(49,315,890)	15%
Total Expenditures	\$ 28,318,256	\$ 45,398,479	\$132,176,862	\$ (86,778,383)	34%
Net Capital Fund Operations	\$ 6,706,425	\$ (8,357,238)	\$ (75,834,935)	\$ 67,477,697	

Capital Fund Revenues

Transfers In is the largest source of revenues for the Capital Fund. This category consists primarily of transfers from the General and Impact Fee funds, grants (primarily Federal and State), and Electric Franchise Fees. Other revenues include interest earnings, donations, asset sales (e.g., aged vehicles) and partnership contributions that provide smaller, but essential, resources that allow the city to pay for capital assets. There is often a budget to actual variance for Transfers In, donations, and grants, as these revenues are often tied to multi-year capital projects and transfers are not recorded until the expenditures they support have been incurred. Electric Franchise Fees revenue – which is directly correlated to power rates and consumption, and therefore frequently varies from the budgeted amount – represents fees paid to the city by the local electric utility company.

Overall, revenue earned during the fiscal year (excluding \$1.4 million of unrealized gains on investments) totaled \$35.6 million, \$20.7 million (36.8%) below the budgeted amount of \$56.3 million. \$20.4 million of revenue is recommended to be rebudgeted into FY 2024, substantially all of which reflects transfers from the Impact Fee Fund and grant revenues. The Transfers In revenue variance was almost entirely attributable to lower than anticipated transfers from the Impact Fee Fund, which was below budget by \$17.3 million, as certain projects reimbursable (in whole or in part) by this fund are multi-year or were delayed (or cancelled) due to ongoing pandemic-related supply issues and staffing shortages (for both the

city and its vendors/contractors) – see detail below and in Appendix C. Offsetting this negative variance to budget were unbudgeted transfers (\$1.7 million) reflecting end-of-year transfers to reserve accounts within the Capital Fund. These transfers vary significantly year-to-year based on the General Fund operating performance of certain divisions (e.g., Golf and Idaho IceWorld).

Excluding unrealized gains of \$1.4 million, Other Revenue was \$4.6 million below budget primarily due to delayed grant and donation revenues (\$6.3 million under budget) that are, like Transfers In, only recognized when the project expenditures are incurred. This was partially offset by above budget Interest Income (\$1.3 million), Electric Franchise Fees (\$0.4 million) revenues.

Prior Year Resources realized none of the \$0.8 million budgeted, as this budget represents balance sheet transactions for department-specific equipment purchases related to reserves (Golf, Idaho IceWorld, and the Printer Fleet) within the Capital Fund.

Capital Fund Expenditures

Expenditures during FY 2023 totaled \$45.4 million, 34.3% of the expenditure budget (\$132.2 million). This shortfall was primarily attributable to delayed, cancelled, and multi-year capital and major repairs and maintenance projects. In addition, supply chain issues – many of which began during the pandemic – resulted in delays in ordering, and receiving delivery of, major equipment. The list below shows the larger activities (and equipment, if applicable), by department, that were delayed, with the dollar amounts provided representing the negative variance to budget:

- Public Works - \$49.3 million under budget, largely attributable to multi-year projects:
 - Support Facilities Planning (\$20.1 million) – this project has been delayed as staff and city leadership continue to evaluate which facilities should be prioritized on this campus.
 - Fire Stations 5 (\$10.8 million) and 13 (\$11.0 million) – planning and design work have been underway for several years, with site work and construction continuing on both stations through CY 2024.
 - Municipal Building Electrification (\$2.7 million) – a construction manager/general contractor has been retained, with equipment procurement to begin in winter (FY) 2024.
 - ADA Compliance Remediation (\$2.7 million) – staff has retained a design professional and construction manager to coordinate construction, with remediation activities beginning in late FY 2023.
- Planning and Development Services (PDS) – \$14.9 million under budget, which was primarily related to the \$13.5 million transfer from the Capital Fund to the Housing Projects and Special Activities Fund. This transfer was budgeted in PDS to increase transparency in the Budget Book; however, the actual transfer (which was made in January 2023) was recorded in Intergovernmental (which also largely explains why Intergovernmental was over budget by \$12.9 million). The remaining \$1.4 million variance in PDS was due to:
 - 8th Street Accessibility Improvements (\$0.6 million) – with all permits received, construction is expected to begin in early CY 2024.
 - Pathways (\$0.4 million) – design work has begun on the Garden Street and Federal Way pathway projects.

- Parks and Recreation – \$13.5 million under budget, which was attributable to:
 - Cancelled projects (\$4.3 million) – Several projects were cancelled in FY 2023 (including Borah, Magnolia, and Veterans parks) due to staff vacancies.
 - Multi-year (and delayed) capital projects (\$3.9 million) – significant projects include:
 - Spaulding Ranch (\$1.7 million) – ACHD permitting delays resulted in the contractor not being able to begin work until late CY 2023.
 - Primrose Park (\$0.9 million) – construction is expected to begin in early CY 2024.
 - City Facility at Warm Springs (\$0.8 million) – design work began in FY 2023 and construction is expected to be completed in late CY 2024.
 - Stewart Gulch Green-Up (\$0.4 million) – this project was delayed for several years due to scale/scope constraints (relative to budget); however, staff were able to re-scope the project and construction began in October 2023.
 - Ongoing MRM projects – such as critical repairs on the Boise Depot (\$1.0 million), Greenbelt repairs (\$0.7 million), and roadway and parking lot improvements at Julia Davis Park (\$0.6 million) – were collectively \$4.0 million under budget.
 - MEQ was also \$1.3 million under budget due to ongoing supply chain delays.
- Fire (\$5.3 million) – substantially all of the negative variance to budget was related to equipment on order that was not delivered in FY 2023.
- Police (\$5.1 million) – similar to Fire, this negative variance is due to vehicles delivery delays and the model year 2024 order bank not opening until January 2024. In addition, the FY 2024 Adopted Budget was accelerated to FY 2023 in case the 2024 order bank opened in September 2023, which added to the negative variance to budget.
- Information Technology (\$4.9 million) – this variance is primarily due to:
 - Connect our Parks – (\$1.1 million) - this ARPA-funded project is underway with numerous parks to see improvements in FY 2024.
 - ERP Server Upgrades (\$0.6 million) – to increase the life of the city’s current ERP system, this project will complete server upgrades in FY 2024.
 - Legal Case Management (\$0.7 million) – although the new system has gone live, numerous post-go live enhancements remain to be completed in early CY 2024. The project is also expected to be completed under budget.
 - Enterprise Service Management (\$0.6 million) – this project budget was approved via an IBC in October 2023; as a result, no spending occurred in FY 2023.
 - Web Upgrades (\$0.3 million) – these upgrades, including improvements to the Library! website, are underway and will be completed in early CY 2024.
 - Permit Management System (\$0.3 million) – implementation of childcare and special events permitting will begin in CY 2024.
 - Hardware and equipment (\$0.5 million) – supply chain disruptions continue to delay equipment deliveries.
- Library (\$3.2 million) under budget, largely reflecting ongoing work related to deferred maintenance at the Downtown Library.

A significant portion of the underspend relative to budget, \$80.1 million (92.3%), is recommended to be carried forward into FY 2024, which includes \$26.1 million in encumbrances.

The list below is a sampling of the larger projects completed (or substantially completed) during the fiscal year (total project costs – not budget – are shown, regardless of the fiscal year in which the costs were

incurred). The number of projects completed increased substantially compared to FY 2022, when key staff vacancies limited throughput. A more detailed explanation of all Capital Fund project statuses can be found in Appendix C.

- Ann Morrison Fountain – \$1.9 million (excluding the value of art donated by the Morrison Foundation),
- Pine Grove Park Amenities – \$1.7 million,
- Molenaar Park Amenities – \$1.5 million,
- Julia Davis Park Restroom – \$1.2 million,
- Franklin Park Amenities – \$1.0 million,
- Lusk District Greenbelt Lighting – \$0.4 million,
- Connect Our Parks (tax-supported portion) – \$0.4 million,
- Digital Access Study – \$0.3 million, and
- Electrification of the City’s Motor Pool – \$0.3 million.

Enterprise Funds

An Enterprise Fund is a classification used for business-type activities similar to those found in the private sector. Business-type activities include services primarily funded through user fees.

Airport Fund

The Airport Fund accounts for the operation and management of Boise's airport. All revenues, such as terminal rent, landing, parking, and other fees and charges at the airport, as well as the expenditures that support the maintenance and general operation of the facility, are tracked in this fund. Capital improvements for the airport are primarily funded from operating cash flow, Federal Aviation Administration (FAA) grants, Passenger Facility Charges, and Customer Facility Charges.

2023 Year End Airport Fund					
	2022 Audited	2023 Un-Audited	2023 Budget	Variance Over/(Under)	% of Budget Collected/ Expended
Revenues					
Departmental	\$ 40,426,573	\$ 45,337,530	\$ 34,277,274	\$ 11,060,256	132%
Fines & Forfeitures	4,784	4,254	3,000	1,254	142%
Development Fees	-	-	-	-	0%
Internal Charges	-	-	-	-	0%
Capital	13,507,327	14,184,777	14,000,000	184,777	101%
Other	27,468,672	14,928,477	6,296,356	8,632,121	237%
Total Resources	\$ 81,407,356	\$ 74,455,038	\$ 54,576,630	\$ 19,878,408	136%
Expenditures					
Personnel	\$ 12,221,734	\$ 14,257,832	\$ 14,856,632	\$ (598,800)	96%
Maintenance & Operations	19,098,073	24,109,611	25,092,773	(983,162)	96%
Cost Allocation Plan	3,778,897	4,387,885	4,424,443	(36,558)	99%
Miscellaneous	14,579,564	14,939,586	15,674,768	(735,182)	95%
Capital/Equipment	53,170,339	56,096,759	195,136,523	(139,039,764)	29%
Total Expenditures	\$ 102,848,607	\$ 113,791,673	\$ 255,185,139	\$ (141,393,466)	45%
Net Change	\$ (21,441,251)	\$ (39,336,635)	\$ (200,608,509)	\$ 161,271,874	
Retained Earnings Inc/(Dec) *	\$ (17,662,354)	\$ (34,948,750)	\$ (196,184,066)	\$ 161,235,316	
* Retained Earnings Inc/(Dec) excludes non-cash items such as Depreciation. Expenditures include capitalization amounts for equipment and capital.					

Revenues

Airport total revenues of \$74.5 million were \$19.9 million above the budgeted amount. The higher revenues occurred in several categories:

- Airport fees (Departmental Revenue) of \$45.2 million were \$11.0 million above budget. Budgeted estimates were set before a marked increase occurred in air travel, at least partially due to reduced Covid-related restrictions. Most Airport fee categories exceeded budget, including:
 - Parking came in at \$16.5 million, \$2.8 million above budget.
 - Car rentals came in at \$6.0 million, \$1.1 million above budget.
 - Airline revenue came in at \$5.8 million, \$1.7 million above budget.
 - Airline Terminal rental came in at \$1.8 million, \$1.6 million above budget.

- Capital revenue of \$14.2 million, for passenger facility charges (PFCs) and customer facility charges (CFCs), came in \$185k above budget. These revenues are used to support numerous capital projects, including the rental car garage and customer lobby.
- Other Revenue of \$14.9 million came in \$8.6 million above budget. This is mostly due to:
 - Interest income of \$4.1 million was \$3.7 million above budget.
 - Total grant revenue of \$9.6 million of which \$3.8 million over budget. Almost all of the funding was federal, through Airport Improvement Program grants. Funds were used for various capital projects including improving and rehabilitating taxiways and taxi-lanes, adding energy efficient equipment, and environmental assessments.

Operating Expenditures

Total operating expenditures (Total Expenditures excluding Capital and Major Equipment) of \$57.7 million came in \$2.3 million under budget.

Personnel costs of \$14.3 million were \$599k under budget. Most personnel categories were under budget, however, due to staff vacancies. There have been significant vacancies in terminal maintenance and operations positions.

M&O costs of \$24.1 million was (\$1.0 million) under budget, primarily in professional services \$1.0 million under budget, building and grounds maintenance \$547k under budget, and minor equipment \$500k under budget. These savings were offset by higher than budgeted expenses for supplies (\$305k), utilities (\$266k), rental & lease (\$255k). Staff vacancies held down some costs, while higher airport traffic increased other costs. The Airport’s expansion projects also affect costs in various areas.

Miscellaneous costs of \$14.9 million were \$360k higher than prior year mostly due to increase in depreciation expense. It should be noted, however, that expenses in this category were \$735k below budget. Depreciation expense varies with the timing of assets being placed into service. Interest costs were \$0.9 million below budget, due to the timing of bond issuance and interest payments.

Capital Expenditures

Of the total \$195.1 million budgeted for Capital/Equipment, Airport spent \$56.1 million during FY 2023. Most of the funding is for multi-year projects. Projects delayed by the pandemic have resumed with the faster rebound of air travel, and numerous projects, totaling \$126.8 million, are proposed to be rebudgeted into FY 2024. Significant project completions during FY 2023 include:

- Economy Parking Lot Expansion
- General Aviation Apron Rehabilitation
- Taxiway B Rehab
- Taxiway J Rehab
- Taxiway H Realignment
- Security Checkpoint Lane 7 Expansion

Cash and Investments

As of September 30, 2023, cash and investment balances amounted to \$92.5 million, which is \$22.4 million more than last year. Of this amount, \$37.4 million is in restricted investments or funds set aside for a

specific purpose, such as approved CFC capital projects. The balance of \$55.1 million is available to support other commitments, primarily infrastructure.

Geothermal Fund

The Geothermal Fund is an enterprise fund supporting the operation of Boise's unique geothermal energy source in the downtown core. Geothermal is a clean, renewable energy source. Fees paid by customers of the geothermal system cover operating and capital costs.

2023 Year End Geothermal Fund					
	2022 Audited	2023 Un-Audited	2023 Budget	Variance Over/(Under)	% of Budget Collected/ Expended
Revenues					
Departmental	\$ 757,145	\$ 865,580	\$ 660,000	\$ 205,580	131%
Fines & Forfeitures	(40)	-	-	-	0%
Development Fees	-	-	-	-	0%
Internal Charges	-	-	82,527	(82,527)	0%
Capital	250,000	-	-	-	0%
Other	213,765	1,505,341	1,600,000	(94,659)	94%
Total Resources	\$ 1,220,870	\$ 2,370,921	\$ 2,342,527	\$ 28,394	101%
Expenditures					
Personnel	\$ 146,018	\$ 173,186	\$ 225,440	\$ (52,254)	77%
Maintenance & Operations	444,599	292,599	399,193	(106,594)	73%
Cost Allocation Plan	44,437	48,833	51,861	(3,028)	94%
Miscellaneous	279,436	288,994	277,180	11,814	104%
Capital/Equipment	774,171	1,384,444	1,673,152	(288,708)	83%
Total Expenditures	\$ 1,688,661	\$ 2,188,056	\$ 2,626,826	\$ (438,770)	83%
Net Change	\$ (467,791)	\$ 182,865	\$ (284,299)	\$ 467,164	
Retained Earnings Inc/(Dec) *	\$ (423,354)	\$ 231,698	\$ (232,438)	\$ 464,136	
* Retained Earnings Inc/(Dec) excludes non-cash items such as Depreciation. Expenditures include capitalization amounts for equipment and capital.					

Revenues

Geothermal total revenues of \$2.4 million were slightly over the budgeted amount by (\$28k), primarily due to water sale revenues that were \$206k above budget. This was partially offset by lower than budgeted collections in Other Revenue (\$95k) due to lower than anticipated spending levels in reimbursable capital projects.

Operating Expenditures

Total operating expenditures (Total Expenditures Less Capital) were \$803k, \$150k below budget.

Personnel costs were \$52k under budget due to staff vacancies.

M&O costs were \$107k under budget, mainly due to lower costs for supplies (\$77k), building and ground maintenance (\$40k), and internal charges (\$26k). Partially offsetting these savings were higher than budgeted costs incurred for professional services \$42k.

Miscellaneous expense was \$12k above budget due to higher depreciation expense.

Capital Expenditures

Out of \$1.7 million budgeted for capital, \$1.4 million was spent during the year. The 10th Street Pipe Replacement project, using ARPA funding, is proposed for rebudget, and expected to be completed in FY 2024.

Cash and Investments

As of September 30, 2023, cash and investments in the Geothermal Fund amounted to \$1.2 million, an increase of \$196k compared to a year ago.

Solid Waste Fund

The Solid Waste Fund is an enterprise fund that supports the management and operation of the city's trash, recycling, and compost services. The city currently contracts with Republic Services to meet Boise's solid waste disposal needs, charging user fees to residential and commercial customers. Solid Waste also manages the household hazardous waste collection program and provides outreach services through environmental education programs.

2023 Year End Solid Waste Fund					
	2022 Audited	2023 Un-Audited	2023 Budget	Variance Over/(Under)	% of Budget Collected/ Expended
Revenues					
Departmental	\$ 39,561,022	\$ 41,386,369	\$ 40,379,956	\$ 1,006,413	102%
Fines & Forfeitures	8,372	8,503	6,263	2,240	136%
Development Fees	-	-	-	-	0%
Internal Charges	-	-	-	-	0%
Miscellaneous	-	-	-	-	0%
Capital	-	-	-	-	0%
Other	426,001	889,441	56,769	832,672	1567%
Total Resources	\$ 39,995,395	\$ 42,284,313	\$ 40,442,988	\$ 1,841,325	105%
Expenditures					
Personnel	\$ 741,298	\$ 995,530	\$ 1,046,853	\$ (51,323)	95%
Maintenance & Operations	36,888,593	38,555,467	38,989,482	(434,015)	99%
Cost Allocation Plan	677,970	730,526	788,257	(57,731)	93%
Miscellaneous	44,262	27,858	45,873	(18,015)	61%
Capital/Equipment	-	-	611,386	(611,386)	0%
Total Expenditures	\$ 38,352,123	\$ 40,309,381	\$ 41,481,851	\$ (1,172,470)	97%
Net Change	\$ 1,643,272	\$ 1,974,932	\$ (1,038,863)	\$ 3,013,795	
Retained Earnings Inc/(Dec) *	\$ 2,321,242	\$ 2,705,458	\$ (250,606)	\$ 2,956,064	
* Retained Earnings Inc/(Dec) excludes non-cash items such as Depreciation. Expenditures include capitalization amounts for equipment and capital.					

Revenues

Total fund revenue for FY 2023 of \$42.3 million was above budget by \$1.8 million.

- Solid waste departmental revenues of \$41.4 million were over budget by \$1.0 million.
- Other income came in \$833k above budget, mostly due to interest income of \$654k, which significantly exceeded the \$50k budget amount.

Operating Expenditures

Total operating expenditures (Total Expenditures less Capital/Equipment) of \$40.3 million came in (\$561k) below the budgeted amount, mainly due to lower M&O costs.

Personnel costs of \$996k were \$51k under budget, due to staff vacancy.

M&O expenses of \$39.0 million were \$434k under budget, mostly due to contracted & miscellaneous services (\$323k), supplies (\$151k), professional services (\$139k), and bad debt (\$134k), partially offset by higher than budget expenses in trash service contracts \$381k.

Capital Expenditures

Out of a budget of \$611k for Capital, none was spent during the year.

Cash and Investments

As of September 30, 2023, cash and investments totaled \$7.9 million, a decrease of \$643k from a year ago.

Water Renewal Fund

The Water Renewal Fund is an enterprise fund that supports the management and operation of Boise's water renewal (sewer) system. The water renewal system includes two water renewal facilities, a phosphorus removal facility, and over 1,000 miles of pipeline. The city charges customer user fees to fund operating expenses and capital improvements.

2023 Year End Water Renewal Fund					
	2022 Audited	2023 Un-Audited	2023 Budget	Variance Over/(Under)	% of Budget Collected/ Expended
Revenues					
Departmental	\$ 68,122,854	\$ 71,329,387	\$ 71,866,470	\$ (537,083)	99%
Fines & Forfeitures	8,420	10,282	7,089	3,193	145%
Development Fees	-	-	-	-	0%
Internal Charges	1,202,173	1,330,086	1,300,000	30,086	102%
Capital	13,003,432	7,078,384	6,800,000	278,384	104%
Other	(2,092,446)	8,050,241	10,362,772	(2,312,531)	78%
Total Resources	\$ 80,244,433	\$ 87,798,380	\$ 90,336,331	\$ (2,537,951)	97%
Expenditures					
Personnel	\$ 23,422,150	\$ 26,542,420	\$ 26,053,674	\$ 488,746	102%
Maintenance & Operations	17,627,936	28,148,649	56,380,438	(28,231,789)	50%
Cost Allocation Plan	4,955,457	5,715,160	5,774,530	(59,370)	99%
Miscellaneous	14,438,250	17,861,849	17,183,837	678,012	104%
Capital/Equipment	28,056,842	28,981,155	108,274,846	(79,293,691)	27%
Total Expenditures	\$ 88,500,635	\$ 107,249,233	\$ 213,667,325	\$ (106,418,092)	50%
Net Change	\$ (8,256,202)	\$ (19,450,853)	\$ (123,330,994)	\$ 103,880,141	
Retained Earnings Inc/(Dec) *	\$ (3,300,745)	\$ (13,735,693)	\$ (117,556,464)	\$ 103,820,771	
* Retained Earnings Inc/(Dec) excludes non-cash items such as Depreciation. Expenditures include capitalization amounts for equipment and capital.					

Revenues

Total fund revenue for FY 2023 of \$87.8 million was below budget by \$2.5 million. The lower revenue was mainly attributed to capital donations/grants, partially offset by interest income coming in significantly higher than budget.

- Departmental service revenues (\$71.3 million) came in \$537k below budget due to lower than anticipated sewer services.
- Crop revenue was down year-over-year from \$5.5 million to \$3.3 million, due to lower commodity pricing and a June rainstorm reducing the spring wheat yield.
- Other revenue was \$2.3 million below budget, due to a \$6.1 million difference in capital donations/grants following a change in a project related to Micron expansion and recycled water. Miscellaneous revenue was \$1.6 million below budget. Higher interest income (\$5.5 million above budget) partially offset the amounts below budget.

Operating Expenditures

Total operating expenditures (Total Expenditures excluding Capital/Equipment) of \$78.3 million were \$27.1 million under budget. The variance was mostly due to M&O.

Personnel costs were over budget by \$489k. Salary and healthcare savings of \$1.9 million, due to vacancies, were offset by a pension expense adjustment of \$2.3 million.

M&O expenses of \$28.1 million were \$28.2 million below budget. In general, savings were due to the timing of capital planning activities, conservative cost estimation given inflation and supply chain concerns, and support needed for large capital projects. (The sizeable underspend in professional services and building and grounds maintenance is associated with multi-year capital project planning, and significant rebudget amounts for these M&O costs are included in the proposed capital rebudget amount shown below. The recycled water project also had a scope change that reduced the professional services budget by \$12.3 million.) Areas with the largest savings included:

- Professional services costs including planning (\$24.2 million)
- Building and grounds maintenance (\$1.8 million)
- Contract and miscellaneous costs (\$820k)
- Supplies (\$815k)
- Minor equipment (\$306k)

Fuel costs exceeded budget by 42% (\$122k), utilities costs exceeded budget by 5.7% (\$171k), and vehicle maintenance costs were also above budget by 7.4% (\$139k).

Miscellaneous expenses of \$17.9 million were \$678k over budget, due to higher bond issuance and bond interest cost.

Capital Expenditures

Of the total \$108.3 million budgeted for Capital (including Major Equipment), \$29.0 million was spent. Most of the funding is for multi-year projects. A notable project with significant progress in FY 2023 was the completion of Lander Street Phase 1 and the start of Phase 2 (of three phases).

Several projects experienced delays due to labor and material shortages, and other impacts from the pandemic. Numerous projects, totaling \$85.8 million, are recommended to be rebudgeted into FY 2024.

Cash and Investments

As of September 30, 2023, cash and investments in the Water Renewal Fund amounted to \$93.0 million, an increase of \$12.4 million compared to FY 2022. The unspent proceeds for the Series 2022 Water Renewal Revenue bonds totaled \$52.8 million at the conclusion of FY 2023. These funds should be spent on qualifying capital projects in future years.

Other Funds

Housing – HUD Funds

U.S. Department of Housing and Urban Development (HUD) Funds are used for the receipt and disbursement of federal funds in support of affordable housing and community development for disadvantaged households. Housing & Community Development within Planning and Development Services manages these programs. Funding for the Community Development Block Grant (CDBG) and Home Investment Partnership (HOME) programs originates from HUD. The city is accountable to HUD for these programs and their expenditures.

2023 Year End Housing - HUD Funds					
	2022 Audited	2023 Un-Audited	2023 Budget	Variance Over/(Under)	% of Budget Collected/ Expended
Revenues					
Departmental	\$ -	\$ -	\$ -	\$ -	0%
Fines & Forfeitures	-	-	-	-	0%
Development Fees	-	-	-	-	0%
Internal Charges	-	-	-	-	0%
Capital	-	-	-	-	0%
Other	2,231,890	2,775,226	3,253,430	(478,204)	85%
Total Resources	\$ 2,231,890	\$ 2,775,226	\$ 3,253,430	\$ (478,204)	85%
Expenditures					
Personnel	\$ 615,041	\$ 607,535	\$ 637,326	\$ (29,791)	95%
Maintenance & Operations	1,056,972	656,502	561,584	94,918	117%
Cost Allocation Plan	96,769	118,345	112,965	5,380	105%
Miscellaneous	2,334,470	2,072,528	5,452,146	(3,379,618)	38%
Capital/Equipment	-	-	-	-	0%
Total Expenditures	\$ 4,103,252	\$ 3,454,910	\$ 6,764,021	\$ (3,309,111)	51%
Net Change	\$ (1,871,362)	\$ (679,684)	\$ (3,510,591)	\$ 2,830,907	
Retained Earnings Inc/(Dec) *	\$ (1,774,593)	\$ (561,339)	\$ (3,397,626)	\$ 2,836,287	

* Retained Earnings Inc/(Dec) excludes non-cash items such as Depreciation.
Expenditures include capitalization amounts for equipment and capital.

Revenues

Total revenue for these funds was \$2.8 million, which was \$478k under budget. Most revenue is for federal operational grants that, at \$2.0 million, were \$723k under budget due to the timing of projects and actual expenditures. Also, revenue from a fund transfer from another housing fund was below the budgeted amount (\$141k). A partially offsetting positive variance was unbudgeted federal pandemic grant revenue (\$380k). Interest income, including an unrealized accounting gain on fixed-income investments and loan interest, was another positive variance (\$36k).

Operating Expenditures

Total operating expenditures of \$3.5 million were \$3.3 million below the budgeted amount. The variance was due to lower grant activity, partially offset by higher than planned M&O costs.

M&O expenses of \$657k were \$95k over budget, due to an unbudgeted bad debt expense of \$600k. Other key variances included repairs and maintenance (\$350k under budget) and contracted and miscellaneous services (\$109k under budget).

Miscellaneous expenses of \$2.1 million were \$3.4 million under budget, due to timing of operational grant expenses (\$3.5 million). The timing of grant awards varies and affects both expense and revenue recognition.

Cash and Investments

As of September 30, 2023, cash and investments totaled \$94k, \$1.9 million less than a year ago. This cash and investment balance is restricted in use to HUD housing programs.

Housing – Projects and Special Activities Fund

The Housing Projects and Special Activities Fund is used for affordable housing projects, which could be construction projects, preservation of affordable housing through acquisition or rehabilitation of existing housing units, or permanent supportive housing. Funding is provided by different sources, including city funding, federal funding (other than CDBG and HOME funding), and other funding which may include local and private sources. It also includes American Rescue Plan Act (ARPA) funding and Emergency Rental Assistance (ERA) funding. Housing & Community Development within Planning and Development Services manages these projects and programs.

2023 Year End					
Housing - Projects and Special Activities Fund					
	2022 Audited	2023 Un-Audited	2023 Budget	Variance Over/(Under)	% of Budget Collected/ Expended
Revenues					
Departmental	\$ -	\$ 8,960	\$ -	\$ 8,960	0%
Fines & Forfeitures	-	-	-	-	0%
Development Fees	-	-	-	-	0%
Internal Charges	1,109	-	-	-	0%
Capital	-	-	-	-	0%
Other	18,601,034	40,836,744	52,912,408	(12,075,664)	77%
Total Resources	\$ 18,602,143	\$ 40,845,704	\$ 52,912,408	\$ (12,066,704)	77%
Expenditures					
Personnel	\$ 26	\$ 3,080	\$ -	\$ 3,080	0%
Maintenance & Operations	64,391	186,655	386,739	(200,084)	48%
Cost Allocation Plan	28,862	32,317	15,614	16,703	207%
Miscellaneous	18,255,919	15,836,800	16,402,408	(565,608)	97%
Capital/Equipment	-	10,979,161	29,636,333	(18,657,172)	37%
Total Expenditures	\$ 18,349,198	\$ 27,038,013	\$ 46,441,094	\$ (19,403,081)	58%
Net Change	\$ 252,945	\$ 13,807,691	\$ 6,471,314	\$ 7,336,377	
Retained Earnings Inc/(Dec) *	\$ 281,807	\$ 13,840,008	\$ 6,486,928	\$ 7,353,080	

* Retained Earnings Inc/(Dec) excludes non-cash items such as Depreciation.
Expenditures include capitalization amounts for equipment and capital.

Revenues

Total revenue of \$40.8 million was \$12.1 million below budget. The variance was due to timing of receipt for \$12.0 million planned for American Rescue Plan Act (ARPA) housing projects that will be initiated in FY 2024. Other variances included \$614k of Emergency Rental Assistance (ERA) revenue budget that was not needed, partially offset by \$584k of net interest income that was unbudgeted.

As of FY 2023, this fund includes housing capital funds that were previously held in the Capital Fund. FY 2023 revenue included a Capital Fund transfer of \$13.5 million, a General Fund transfer of \$10.9 million to support housing projects, \$12.0 million of ARPA funding for housing projects, and \$1.3 million of CDBG federal capital grant funding (CDBG funding recognized in this fund) for a city-led housing project. This fund also had \$15.2 million of revenue budgeted for ERA.

Operating Expenditures

Total operating expenditures (Total Expenditures less Capital/Equipment) of \$16.1 million were slightly (\$746k) under the budgeted amount.

M&O expenses of \$187k were \$200k below budget, due to underspend (\$270k) in contracted and miscellaneous services, partially offset by an overspend in professional services (\$49k). These expenses support housing projects and related services.

Miscellaneous expenses of \$15.8 million were \$566k below the \$16.4 million budget. The variance was mainly due to unused ERA grant budget attributable to the housing authority, which administered the program on behalf of the city (the program was completed in FY 2023).

CAP costs of \$32k were approximately twice the budgeted amount, due to higher allocations of internal city support services for ERA.

Capital Expenditures

Of the total \$29.6 million budgeted for Capital, \$11.0 million was spent on multi-year housing projects, including services and costs associated with pre-development work. In-process housing projects, including \$12.0 million for ARPA projects being planned, are recommended to be rebudgeted into FY 2024.

Cash and Investments

As of September 30, 2023, cash and investments totaled \$22.1 million, \$9.3 million more than a year ago. This cash and investment balance is intended for housing projects and related housing programs. Some of the balance is restricted in how it can be used.

Housing - Property Management Fund

The Property Management Fund is responsible for the day-to-day operations of the city's rental housing portfolio. The rental housing inventory was acquired through U.S. Department of Housing and Urban Development Entitlement Funding.

2023 Year End Property Management Fund					
	2022 Audited	2023 Un-Audited	2023 Budget	Variance Over/(Under)	% of Budget Collected/ Expended
Revenues					
Departmental	\$ 1,485,138	\$ 1,395,546	\$ 1,346,500	\$ 49,046	104%
Fines & Forfeitures	-	-	-	-	0%
Development Fees	-	-	-	-	0%
Internal Charges	-	-	-	-	0%
Capital	-	-	-	-	0%
Other	666,901	490,430	444,000	46,430	110%
Total Resources	\$ 2,152,039	\$ 1,885,976	\$ 1,790,500	\$ 95,476	105%
Expenditures					
Personnel	\$ 661,625	\$ 721,314	\$ 630,442	\$ 90,872	114%
Maintenance & Operations	1,394,369	1,352,433	1,483,022	(130,589)	91%
Cost Allocation Plan	236,670	281,525	271,822	9,703	104%
Miscellaneous	-	-	-	-	0%
Capital/Equipment	-	-	-	-	0%
Total Expenditures	\$ 2,292,664	\$ 2,355,272	\$ 2,385,286	\$ (30,014)	99%
Net Change	\$ (140,625)	\$ (469,296)	\$ (594,786)	\$ 125,490	
Retained Earnings Inc/(Dec) *	\$ 96,045	\$ (187,771)	\$ (322,964)	\$ 135,193	

* Retained Earnings Inc/(Dec) excludes non-cash items such as Depreciation.
Expenditures include capitalization amounts for equipment and capital.

Revenues

Total Property Management revenue of \$1.9 million was \$95k (5.3%) over budget. Approximately half the overage was due to higher rental revenues (\$49k), with most of the remainder due to unbudgeted interest income (\$23k) and a special lease item (\$16k). Rental revenues were below FY 2022 due to the ongoing closure of units at the Capital Boulevard campus as redevelopment nears.

Operating Expenditures

Total operating expenditures were \$2.4 million, \$30k below budget. The savings were due to M&O costs, partially offset by higher personnel costs.

Personnel costs of \$721k were \$91k over budget, primarily due to a \$63k pension expense adjustment. The remaining variance was from higher than planned salary costs and related benefits.

M&O expenses of \$1.4 million were \$131k below budget. Cost savings in building and grounds maintenance (\$216k) were partially offset by overspend for contracted and miscellaneous services (\$52k), supplies (\$13k), travel/training (\$13k), and licenses and fees (\$11k).

Cash and Investments

As of September 30, 2023, cash and investments were a negative \$184k, a \$410k decrease from a year ago. (The negative balance was offset by unrestricted cash/investments in other funds.) The cash and fund balance needs of this fund were known given the closure of units at the Capitol Boulevard campus in preparation for redevelopment of that site. The FY 2024 budget includes \$1.25 million from the General Fund to stabilize the Property Management Fund, so as of FY 2024 there are funds available to support property management programs.

Fleet Services Fund

The Fleet Services Fund is an internal service fund that accounts for all fleet operating costs, including repair facilities and staff for the maintenance of the city's automotive vehicles and equipment. The city uses the Fleet Services Fund unassigned balance to meet unexpected operating shortfalls and capital needs of the fleet maintenance program.

2023 Year End Fleet Services Fund					
	2022 Audited	2023 Un-Audited	2023 Budget	Variance Over/(Under)	% of Budget Collected/ Expended
Revenues					
Departmental	\$ -	\$ -	\$ -	\$ -	0%
Fines & Forfeitures	-	-	-	-	0%
Development Fees	-	-	-	-	0%
Internal Charges	3,648,123	4,139,901	4,033,520	106,381	103%
Capital	-	-	-	-	0%
Other	(41,429)	301,115	42,000	259,115	717%
Total Resources	\$ 3,606,694	\$ 4,441,016	\$ 4,075,520	\$ 365,496	109%
Expenditures					
Personnel	\$ 1,646,873	\$ 1,984,477	\$ 1,733,502	\$ 250,975	114%
Maintenance & Operations	2,042,828	2,264,079	2,253,413	10,666	100%
Cost Allocation Plan	-	-	-	-	0%
Miscellaneous	122,400	116,838	116,013	825	101%
Capital/Equipment	135,783	-	-	-	0%
Total Expenditures	\$ 3,947,884	\$ 4,365,394	\$ 4,102,928	\$ 262,466	106%
Net Change	\$ (341,190)	\$ 75,622	\$ (27,408)	\$ 103,030	
Retained Earnings Inc/(Dec) *	\$ (341,190)	\$ 75,622	\$ (27,408)	\$ 103,030	
* Retained Earnings Inc/(Dec) excludes non-cash items such as Depreciation. Expenditures include capitalization amounts for equipment and capital.					

Revenues

Total revenue of \$4.4 million was \$365k over budget. The variance resulted primarily from unbudgeted contributed capital (\$232k), which reflects the value of electric vehicles purchased by the Capital Fund and contributed to the Fleet Services Fund. The remaining overage of \$133k was due primarily to higher internal service charge revenues for fleet services.

Operating Expenditures

Total operating expenditures were \$262k above budget mainly due to higher personnel costs, although M&O and Miscellaneous costs were slightly over budget as well.

Personnel costs of \$2.0 million were \$251k above budget due to a \$201k pension expense adjustment. Overtime and benefits costs exceeded budget by \$50k (\$9k and \$41k respectively).

M&O costs of \$2.3 million were \$11k above budget due mainly to higher costs for parts (\$84k), minor equipment (\$23k), and repairs/maintenance (\$15K). The overage was partially offset by cost savings occurred in contract labor (\$65k), supplies (\$20K), and rent (\$23k).

Cash and Investments

As of September 30, 2023, cash and investments in the Fleet Services Fund amounted to \$1.6 million, an increase of \$180k compared to a year ago. The fund balance is used to maintain the fleet inventory.

Risk Management and Workers' Compensation Funds

The City of Boise accounts for the operation of its comprehensive liability and insurance programs, and employee training programs, through the Risk Management Fund. Self-insured liability and property losses and risk mitigation activities are paid through the Risk Management Fund. Costs are billed directly to city departments based on exposure, actual losses, and services provided. Unassigned fund balance is used to fund operating shortfalls due to unexpected losses and increased liability requirements, if necessary. The Workers' Compensation Fund was initiated in FY 1999, whereby the city funds a claim liability account and self-insured losses are paid through the Workers' Compensation Fund. The workers' compensation program and employee occupational safety and industrial hygiene program are funded through the Workers' Compensation Fund. Costs are billed directly to city departments based on exposure, actual losses and services provided. Unassigned fund balance is used to fund operating shortfalls due to unexpected losses and increased liability requirements, if necessary.

2023 Year End					
Risk Management and Workers' Compensation Funds					
	2022 Audited	2023 Un-Audited	2023 Budget	Variance Over/(Under)	% of Budget Collected/ Expended
Revenues					
Departmental	\$ -	\$ -	\$ -	\$ -	0%
Fines & Forfeitures	-	-	-	-	0%
Development Fees	-	-	-	-	0%
Internal Charges	5,543,625	6,087,038	6,079,133	7,905	100%
Capital	-	-	-	-	0%
Other	(411,885)	414,303	257,628	156,675	161%
Total Resources	\$ 5,131,740	\$ 6,501,341	\$ 6,336,761	\$ 164,580	103%
Expenditures					
Personnel	\$ 1,109,955	\$ 1,093,935	\$ 1,139,317	\$ (45,382)	96%
Maintenance & Operations	5,856,487	6,607,559	5,354,557	1,253,002	123%
Cost Allocation Plan	-	-	-	-	0%
Miscellaneous	-	-	-	-	0%
Other	59,493	60,342	60,000	342	101%
Capital/Equipment	-	-	-	-	0%
Total Expenditures	\$ 7,025,935	\$ 7,761,836	\$ 6,553,874	\$ 1,207,962	118%
Net Change	\$ (1,894,195)	\$ (1,260,495)	\$ (217,113)	\$ (1,043,382)	
Retained Earnings Inc/(Dec) *	\$ (1,894,195)	\$ (1,260,495)	\$ (217,113)	\$ (1,043,382)	

* Retained Earnings Inc/(Dec) excludes non-cash items such as Depreciation.
Expenditures include capitalization amounts for equipment and capital.

Risk Management Funds include the Workers' Compensation Fund and the Risk Fund. Revenues support actuarially determined liability accounts and retained earnings at a targeted 90% confidence level.

Under state law, a person has up to 180 days to file a claim from the date of the incident. The statute of limitations is two years from the date of incident to file a suit. Workers' Compensation law sets forth several filing milestones relating to different stages of a potential claim.

Revenues

FY 2023 Revenues totaled \$6.5 million, which was \$165k (2.6%) above budget. The variance was due to greater than expected investment interest income due to higher interest rates and market performance.

Expenditures

Total FY 2023 expenditures of \$7.8 million were \$1.2 million (18.4%) above budget, due to higher M&O costs. Compared to FY 2022, costs were \$736k higher.

Personnel costs of \$1.1 million were \$45k (4.0%) under budget due to vacancies.

M&O costs of \$6.6 million were \$1.3 million (23.4%) above budget, primarily due to the increase in estimated liability claims that were incurred but not yet reported. These estimates of anticipated liabilities are determined by an independent actuary. Compared to FY 2022, costs were \$751k (10.5%) higher due to higher insurance costs in FY 2023.

Estimated costs for known and expected workers compensation and liability claims have trended significantly higher than in past years. Claims costs are expected to continue being higher given a higher self-insurance threshold, higher insurance costs, increasing city payroll, law enforcement liability exposures, increasing claim severity, and new legislation. Over the last few years, new legislation has been passed which has increased workers' compensation costs: House Bill 2016-554 for Presumptive Illness Coverage, and Senate Bill 2019-1028 for Post-Traumatic Stress Injury (PTSI) coverage.

Risk Reserves

The city maintains liability accounts for outstanding claims and lawsuits from prior years. The liability accounts were funded at the 50% confidence level during the relevant fiscal year. This funding, combined with the undesignated retained earnings balance, equate to the overall confidence level. The city's goal is to maintain the Risk Management and Workers' Compensation funds above the 90% confidence level. The year-end actuarial review indicates that the two funds combined funding is in line with the 90% goal.

Cash and investments for the two funds totaled \$12.4 million, an increase of \$1.2 million (10.3%) from last year. Risk Management's funding and premium allocation plan is reviewed and revised by an actuarial external consultant each year to ensure that the city maintains an adequate funding formula for claim losses incurred through liability and workers' compensation.

Boise Municipal Health Care Trust Fund (Trust)

The city has an established trust for health insurance, which operates on plan years that conform to the calendar year. Trustees present their annual report to City Council upon the close and audit of the Trust.

Appendix A: Authorized Staffing Levels

Authorized Staffing Levels				
Department	FY 2023	FY 2023	FY 2023	Comments
	Adopted FTE Total	Approved FTE Changes	Final FTE Total	
Airport				
Airport Fund	164.00		164.00	
Arts & History				
General Fund	15.75		15.75	
City Council				
General Fund	7.50		7.50	
City Council - Office of Internal Audit				
General Fund	3.00		3.00	
Finance & Administration (DFA)				
General Fund	100.78		100.78	
Fleet Services Fund	19.15		19.15	
Fire				
General Fund - General Employees	26.25		26.25	
General Fund - Contract Employees	268.00		268.00	
Human Resources (HR)				
General Fund	44.15		44.15	
Risk Management Fund	4.70		4.70	
Workers' Compensation Fund	4.15		4.15	
Information Technology (IT)				
General Fund	75.90		75.90	
Capital Fund	2.10	0.45	2.55	
		0.45		GIS Data Analyst (Temporary Position Extension)
Legal				
General Fund	60.50	2.00	62.50	
		1.00		Municipal Attorney IV (IBC 11/01/2022)
		1.00		Paralegal II (IBC 11/01/2022)
Library				
General Fund	100.65		100.65	

Department	FY 2023 Adopted FTE Total	FY 2023 Approved FTE Changes	FY 2023 Final FTE Total	Comments
Mayor's Office (MO)				
General Fund	23.00	(1.00)	22.00	
		(1.00)		Communications Director (FY 2023 Interdepartmental Transfer)
Mayor's Office - Office of Community Engagement (CE)				
General Fund	21.00	1.00	22.00	
		1.00		Communications Director (FY 2023 Interdepartmental Transfer)
Parks & Recreation				
General Fund	176.50	0.55	177.05	
		0.55		GIS Data Analyst (Temporary Position Extension)
Planning & Development Services (PDS)				
General Fund	103.40	3.00	106.40	
		1.00		Electrical Inspector (IBC 11/01/2022)
		1.00		Plans Examiner I (IBC 11/01/2022)
		1.00		Senior Planner (IBC 07/18/2023)
		1.00		Admin Spec Senior (IBC 07/18/2023)
		(1.00)		Plans Review / Permit Tech (Position Reclassification)
Housing Funds	15.10		15.10	
Police				
General Fund - General Employees (includes Command Staff)	119.91	0.06	119.97	
		0.06		Executive Admin Secretary Senior (Administrative Position Alignment)
General Fund - Contract Employees	311.00		311.00	
Police Accountability				
General Fund	2.00		2.00	
Public Works (PW)				
General Fund	40.73		40.73	
Geothermal Fund	2.00		2.00	
Solid Waste Fund	9.20		9.20	
Water Renewal Fund	264.57	9.50	274.07	
		1.00		Admin Specialist Senior (IBC 11/01/2022)
		1.00		Asset Technician (IBC 11/01/2022)
		2.00		Project Assistants (IBC 11/01/2022)
		1.00		Project Manager Senior - Recycled Water (IBC 11/01/2022)
		2.00		Revenue Analysts (IBC 11/01/2022)
		1.00		Wastewater Operations Supervisor (IBC 11/01/2022)
		1.00		Wastewater Process Analyst (IBC 11/01/2022)
		0.50		WaterShed Administrative Specialist Senior (IBC 11/01/2022)
Total				
All Funds	1,984.99	15.56	2,000.55	
Summary Totals by Fund				
Tax Funds				
General Fund	1,500.02	5.61	1,505.63	
Capital Fund	2.10	0.45	2.55	
Total Tax Funds	1502.12	6.06	1,508.18	
Enterprise Funds				
Aiport Fund	164.00	-	164.00	
Geothermal Fund	2.00	-	2.00	
Solid Waste Fund	9.20	-	9.20	
Water Renewal Fund	264.57	9.50	274.07	
Total Enterprise Funds	439.77	9.50	449.27	
Other Funds				
Fleet Services Fund	19.15	-	19.15	
Housing Funds	15.10	-	15.10	
Risk Management Fund	4.70	-	4.70	
Workers' Compensation Fund	4.15	-	4.15	
Total Other Funds	43.10	0.00	43.10	
Total All Funds	1,984.99	15.56	2,000.55	

Appendix B: Year-End Contingency Accounts

Citywide Contingency Status Report FY 2023

Account	Date Approved	Item Description	Amount Approved	Actual Balance
Operating Contingency: <i>Used to address operating issues as they arise throughout the fiscal year, including the operating impact of capital projects, and other planned commitments such as the effort to increase the cash flow reserve.</i>				
		FY 2023 Adopted Budget: Unallocated	\$	550,000
	11/15/22	Police Body Camera Contract	118,194	668,194
	12/13/22	Carryover from FY 2022	819,534	1,487,728
	01/12/23	Police Department Independent Investigation	(500,000)	987,728
	07/18/23	Temporary Non-Congregate Shelter	(275,000)	712,728
	07/18/23	Zoning Code Alignment	(240,494)	472,234
	09/30/23	FY 2023 Revised Budget: Unallocated	\$	472,234
Operating Contingency: <i>Used to address operating issues as they arise throughout the fiscal year, including the operating impact of capital projects, and other planned commitments such as the effort to increase the cash flow reserve.</i>				
		FY 2023 Adopted Budget: Project Portfolio	\$	1,650,000
	11/15/22	Classification and Compensation Study	(170,000)	1,480,000
	11/15/22	Total Rewards Strategy Study	(30,000)	1,450,000
	12/13/22	Carryover from FY 2022	146,446	1,596,446
	04/11/23	11th Street Geothermal Pipe Replacement	(190,000)	1,406,446
	05/09/23	Downtown Library Projects	(655,000)	751,446
	07/18/23	Cloud-Based Web Filtering	(100,000)	651,446
	07/18/23	Permit Management System	(65,000)	586,446
	09/23/23	Emergency Facility Access Boxes	(34,000)	552,446
		FY 2023 Revised Budget: Portfolio	\$	552,446

Strategic Planning Contingency: *Used for City Council initiated strategic expenditures.*

		FY 2023 Adopted Budget	\$	500,000
	03/14/23	Elaine Clegg City of Trees Challenge	(30,000)	470,000
	05/09/23	4th of July Parade Sponsorship	(5,000)	465,000
	07/18/23	Pride Parade Sponsorship	(5,000)	460,000
		Balance	\$	460,000

Appendix C: Capital Fund Status Report

Capital Fund: Q4 FY2023 Project Status Report

Dept.	Project	Life-to-Date			Year-to-Date		Project Phase	Estimated Completion Date**		Comments/Notes
		Total Budget	Total Commitments & Actuals	Percent Expended/Committed	Total Budget	Commitments & Actuals		As of 3Q2023	Current (4Q2023)	
A&H	521 Grove St. Public Art	400,000	50,500	13%	400,000	50,500	Execution: Construction/Implementation	Fall 2025	Fall 2025	Due to unforeseen complications, the original artist contract was cancelled and the RFQ re-released and selection process is underway, with the goal of having a new artist selected and contracted by the end of CY 2023.
A&H	Boise Visual Chronicle	N/M	88,040	N/A	10,000	10,000	N/A: Recurring Project	N/A: Recurring Project	N/A: Recurring Project	FY 2023 activity complete.
A&H	Collection Digitization	8,000	1,185	15%	8,000	1,185	Execution: Construction/Implementation	Fall 2024	Fall 2024	The vendor continues to photograph the public art collection, which will replace low resolution images and provide improved (high res) images to the public for better accessibility.
A&H	Hayman House - Exterior Interpretation (CCDC Funded)	100,000	6,290	6%	100,000	6,290	Execution: Construction/Implementation	N/A: New Project	Spring 2024	Wayfinding and interpretive signs are in production. Lighting is underway, expected completion spring 2024. Work on projection capabilities is paused pending review of zoning code and pedestrian/traffic safety considerations.
A&H	Hayman House Plaza/Art	122,374	122,374	100%	5,000	5,000	Complete	Fall 2022	Fall 2022	Project was completed in September 2022 (closed-out in FY 2023).
A&H	Linen District Fence Art	N/M	34,063	N/A	5,000	4,305	N/A: Recurring Project	N/A: Recurring Project	N/A: Recurring Project	Art work installed October 2023. Artist contract complete, project waiting on label fabrication to be complete.
A&H	Old Boise Blocks Public Art	165,000	111,110	67%	165,000	111,110	Execution: Construction/Implementation	Fall 2024	Fall 2024	The artist for the sidewalk element is working with a fabricator and installation is expected in early spring 2024. OBB barrier artist is in design proposal phase and has completed a site visit to learn about Boise and the neighborhood and research site specific needs and specifications for design/fabrication. Initial design proposal expected in late CY 2023.
A&H	Pioneer Cemetery Design	19,798	19,798	100%	10,293	10,293	Complete	Spring 2023	Spring 2023	Project completed and closed-out in 3Q23.
A&H	Public Art / Percent for Art	N/M	67,934	N/A	668,091	1,400	N/A: Recurring Project	N/A: Recurring Project	N/A: Recurring Project	Funding in this project, which is a product of the City's Percent for Public Art ordinance, is redirected to specific projects once they are identified. Spending in FY 2023 reflects investments at the Hayman House (shed).
CE	Neighborhood Investment Program (NIP) projects	5,583,331	4,246,858	76%	1,635,781	299,309	N/A: Recurring Project	N/A: Recurring Project	N/A: Recurring Project	Eleven NIP projects were completed in FY 2023. Another eleven projects remain active and underway, with most being in the Execution stage.
DFA	Procure to Pay System	758,710	741,566	98%	223,677	206,532	Execution: Construction/Implementation	Fall 2023	Winter (FY) 2024	Contracts+ module went live in early September 2023. Final testing of the contracts integration (related to document storage and retention) is underway currently. Contracts AI implementation is underway and will be finalized over the coming months.
Fire	Fire Station #13 (Northwest)	12,900,000	2,391,226	19%	11,642,478	1,133,704	Execution: Design	Winter (FY) 2025	Winter (FY) 2025	Depending on prices received (and any value engineering required), contracts for construction will be put in place during winter (FY) 2024. Construction is expected to start in March 2024 (subject to weather). Estimates during design have been trending over approved budget. Staff have been value engineering and reducing scope to stay within budget; however it is possible that the construction contract will exceed approved budget and require an IBC.
Fire	Fire Station #5	15,717,386	14,816,044	94%	14,642,040	13,740,698	Execution: Construction/Implementation	Summer 2024	Summer 2024	Construction is proceeding on schedule. Although some contingency budget has already been used, staff expect the project to remain within budget.

Capital Fund: Q4 FY2023 Project Status Report

Dept.	Project	Life-to-Date			Year-to-Date		Project Phase	Estimated Completion Date**		Comments/Notes
		Total Budget	Total Commitments & Actuals	Percent Expended/Committed	Total Budget	Commitments & Actuals		As of 3Q2023	Current (4Q2023)	
Fire	FTC Capital Improvements (Burn Prop)	N/M	291,412	N/A	250,000	228,737	Execution: Construction/Implementation	Winter (FY) 2024	Winter (FY) 2024	Materials have been shipped and subcontractors are being scheduled. Installation anticipated in late January 2024.
HR	Garage Security	100,000	24,130	24%	100,000	24,130	Execution: Design	Spring 2024	Spring 2024	This project is related to the larger PW project, FSO City Hall Security, listed later in this report. This project, expected to begin once the FSO project is nearing completion, will add access points and integrate the new doors with the city's security system.
HR	Security Enhancements	N/M	746,037	N/A	75,045	56,079	Complete	Fall 2023	Fall 2023	Year-to-date budget represents rebudgets from FY 2022, with prior year projects now completed.
HR	Time and Attendance System	1,072,000	792,865	74%	310,262	31,126	Close-Out	Fall 2023	Fall 2023	This project was completed in late FY 2023. The last implementation piece - Workcode Simplification - was completed in early November 2023.
IT	Cloud-Based Web Filtering	100,000	45,003	45%	100,000	45,003	Close-Out	N/A: New Project	Fall 2023	Implementation complete. Rebudget of remaining project balance is required due to annual software licensing prepay being recognized (i.e., expensed) in FY 2024.
IT	Conference Room Infrastructure	200,000	126,564	63%	161,471	88,035	Execution: Construction/Implementation	Winter (FY) 2023	Spring 2024	Final equipment for the upgrades to Council Chambers are on order.
IT	Connect Our Parks - Phase 0	378,000	364,343	96%	34,598	20,941	Complete	Spring 2023	Spring 2023	Both Connect Our Parks projects initially focused on connectivity improvements at downtown parks (Ann Morrison, Julia Davis, and Cecil Andrus) and staff are continuing to evaluate other opportunities throughout the city. Phase 0 is funded with tax revenues and was closed-out in July 2023.
IT	Connect Our Parks - ARPA Funding	2,000,000	1,574,646	79%	2,000,000	1,574,646	Execution: Construction/Implementation	Summer 2024	Summer 2024	Cecil Andrus, Ivywild, and Veterans parks were substantially completed in FY 2023. Projects that will continue into FY 2024 include: additional electrical work in Ann Morrison Park, Julia Davis Park (in design review), and Willow Lane (spring 2024). Overall project completion expected in late (FY) 2024.
IT	Cyber Security	N/M	324,616	N/A	108,479	69,486	N/A: Recurring Project	N/A: Recurring Project	N/A: Recurring Project	Remediation efforts are under way with completion of high priority items planned for 2Q24. Migration to a more secure password management solution is in progress.
IT	Digital Access Study	320,000	320,000	100%	167,680	167,680	Complete	Spring 2023	Spring 2023	Project completed and closed-out in 3Q23.
IT	Enterprise Applications Enhancements	N/M	35,207	N/A	70,000	34,157	N/A: Recurring Project	N/A: Recurring Project	N/A: Recurring Project	Enterprise-wide system maintenance and enhancements, including MS Power platform and server upgrades, will be completed in FY 2024.
IT	Enterprise Service Management Enhancements	554,193	-	0%	554,193	-	Planning	N/A: Recurring Project	Fall 2024	This project was funded by an IBC in October 2023. The team is finalizing requirements and has begun evaluating implementation partners to obtain a statement of work and begin implementation of the platform, targeting an early CY 2024 kick-off.
IT	ERP Due Diligence (including ERP Server Upgrades)	N/M	487,099	N/A	713,380	425,479	Execution: Construction/Implementation	Fall 2023	Spring 2024	Retained implementation partner, infrastructure equipment purchased, and test environments are currently being configured for testing to begin in winter (FY) 2024.
IT	Maintenance Management System (VUEWorks)	1,093,233	934,142	85%	190,044	30,954	Execution: Construction/Implementation	Fall 2023	N/A: Recurring Project	Due to resource constraints, the team has decided to break the work down into smaller increments and deliver functionality as prioritized by the steering committee.

Capital Fund: Q4 FY2023 Project Status Report

Dept.	Project	Life-to-Date			Year-to-Date		Project Phase	Estimated Completion Date**		Comments/Notes
		Total Budget	Total Commitments & Actuals	Percent Expended/Committed	Total Budget	Commitments & Actuals		As of 3Q2023	Current (4Q2023)	
IT	Patch Management System (Security)	135,000	-	0%	135,000	-	Planning	Spring 2024	Spring 2024	Project has been descoped to only the implementation of Microsoft InTune to address patch management requirements. Project planning is under way.
IT	Permit Management System (Accela)	N/M	756,938	N/A	651,091	372,871	N/A: Recurring Project	N/A: Recurring Project	N/A: Recurring Project	Accela enhancements related to the Modern Zoning code (ZCR) will be implemented in December 2023. Additional child care improvements will start January 2024; film ordinance (if approved) and special events permitting will begin in early CY 2024.
IT	Portfolio Management Software	252,000	147,269	58%	239,643	134,912	Execution: Construction/Implementation	N/A: On Hold	Fall 2024	Project restarted in September 2023 and work is underway to redefine the scope for system configuration. The project is expected to be completed by the end of FY 2024.
IT	Radio Upgrade	175,000	-	0%	175,000	-	Cancelled	N/A: Cancelled	N/A: Cancelled	This project, initially budgeted in FY 2022, was cancelled due to the product vendor extending the support life for the equipment.
IT	Service Enhancements	50,807	50,807	100%	50,807	50,807	Cancelled	N/A: Cancelled	N/A: Cancelled	This project was cancelled with the remaining budget (\$359k) being transferred to the new Enterprise Service Management Enhancement project described previously in this appendix.
IT	Website Upgrades	350,000	105,560	30%	350,000	105,560	Execution: Construction/Implementation	Winter (FY) 2024	Spring 2024	The Discovery phase is nearly complete and development is underway. Expected delivery of website upgrades is early/mid March 2024. Testing expected to commence in late January 2024.
Legal	Legal Case Management System	820,000	135,680	17%	703,037	18,717	Execution: Construction/Implementation	Winter (FY) 2024	Winter (FY) 2024	The new system went live in early October 2023. Staff continue to work with the vendor to address post go-live issues and configurations and the dev team continues on post go-live integration work. (Commitments & Actuals appear low as the vendor doesn't invoice until system acceptance; in addition, staff have realized project savings.)
Library	Automated Book Sorter	N/M	323,485	N/A	323,485	323,485	Complete	Summer 2023	Summer 2023	Sorter installed and staff training complete (3Q23).
Library	Library System Plan	305,000	300,193	98%	120,677	115,869	Execution: Construction/Implementation	Summer 2023	Fall 2024	The library board approved the final strategic plan in July 2023. Next steps in this plan includes a Master Facilities Plan and staff assessments, which were included in the FY 2024 Adopted Budget.
Parks	Ann Morrison Fountain	1,975,000	1,940,200	98%	744,162	709,362	Complete	Spring 2023	Spring 2023	Project completed in May 2023. (Commitments & Actuals exclude the value of art donated by the Morrison Foundation.)
Parks	Boise Depot Repairs	N/M	348,062	N/A	1,030,783	5,949	Execution: Construction/Implementation	Fall 2024	Fall 2024	Roofing and tower repairs began in October 2023 and will continue through spring 2024. Design for the second phase of basement structural repairs is in progress and execution will begin during winter (FY) 2024.
Parks	Borah Park Amenities	920,000	-	0%	920,000	-	Cancelled	N/A: Cancelled	N/A: Cancelled	Due to staff workload, this project has been delayed for several years. Staff anticipate revisiting this project once Parks' backlog has improved.
Parks	Franklin Park Amenities	993,510	984,127	99%	46,095	36,712	Complete	Spring 2023	Spring 2023	Project was closed out in 3Q23.
Parks	Hawkins Range & Trailhead	1,011,500	1,004,136	99%	427,201	419,837	Complete	Winter (FY) 2023	Winter (FY) 2023	The new trail opened in May 2023.

Capital Fund: Q4 FY2023 Project Status Report

Dept.	Project	Life-to-Date			Year-to-Date		Project Phase	Estimated Completion Date**		
		Total Budget	Total Commitments & Actuals	Percent Expended/Committed	Total Budget	Commitments & Actuals		As of 3Q2023	Current (4Q2023)	Comments/Notes
Parks	Julia Davis Bridge Rebuild & Parking Lot Repairs	N/M	1,385,669	N/A	1,583,616	1,019,284	Execution: Construction/Implementation	Fall 2023	Spring 2024	The bridge project has been completed. Parking lot repairs are expected to be bid in late CY 2023, with work to begin shortly thereafter.
Parks	Julia Davis Gable Art	35,000	34,877	100%	11,800	11,677	Complete	Spring 2023	Spring 2023	Project completed in April 2023.
Parks	Julia Davis Restroom	1,235,000	1,158,046	94%	627,235	550,280	Complete	Summer 2023	Summer 2023	Project completed in August 2023.
Parks	Lusk District Greenbelt Lighting	382,000	381,691	100%	382,000	381,691	Complete	Winter (FY) 2023	Winter (FY) 2023	Project completed in February 2023.
Parks	Magnolia Park Amenities	1,450,000	-	0%	1,450,000	-	Cancelled	N/A: Cancelled	N/A: Cancelled	Due to staff workload, this project was cancelled and deferred for several years.
Parks	Molenaar Park Amenities	1,550,000	1,547,115	100%	272,276	269,390	Complete	Spring 2023	Spring 2023	Project completed in May 2023.
Parks	Morris Hill Cemetery Columbaria	80,000	73,381	92%	80,000	73,381	Complete	Fall 2022	Fall 2022	Project completed in early FY 2023.
Parks	Pine Grove Park Amenities	1,736,026	1,743,781	100%	681,536	689,292	Complete	Spring 2023	Spring 2023	Project completed in May 2023 (approximately \$8k overbudget).
Parks	Pool Planning	268,189	120,126	45%	150,000	1,936	Complete	Spring 2023	Spring 2023	Project completed in 3Q23.
Parks	Primrose Park	1,100,000	829,381	75%	1,079,483	808,864	Execution: Construction/Implementation	Winter (FY) 2024	Summer 2024	Construction expected to begin in January 2024.
Parks	Spaulding Ranch Development	2,860,000	1,185,283	41%	1,694,429	19,712	Execution: Design	Summer 2024	Summer 2024	Contractor has mobilized to the site and begun minor demolition. Awaiting final permitting from contractor.
Parks	Stewart Gulch Green-Up	523,000	493,296	94%	390,648	360,943	Execution: Construction/Implementation	Spring 2024	Spring 2024	Shovel-ready ceremony held, and work began, in October 2023.
Parks	Veterans Memorial Park Amenities	660,000	-	0%	660,000	-	On Hold	N/A: On Hold	N/A: On Hold	The Parks Commission approved the revised Master Plan in May 2023. The installation of amenities identified in the plan will not be addressed until future budget cycles due to staff workload.
Parks	Warm Springs City Facility	1,000,000	644,529	64%	1,000,000	644,529	Execution: Design	Fall 2024	Fall 2024	Revised cost estimates necessitated an IBC (in November 2023) to increase the total project budget (in FY 2024) to \$11.6mm. The budget shown here is for design work approved in the May 2023 IBC.
Parks	Window to the River Pilot Memorial (FKA Julia Davis Memorial River Node)	156,000	138,643	89%	135,100	117,743	Complete	Summer 2023	Summer 2023	Project completed in August 2023.
Parks	Zoo Security Enhancements	247,000	233,081	94%	139,980	126,060	Complete	Spring 2023	Spring 2023	Project completed in April 2023.
Parks	Zoo Vet Building (Necropsy)	137,000	116,532	85%	137,000	116,532	Close-Out	Spring 2024	Winter (FY) 2024	Construction of the new facility is substantially completed - only punch list items remain.
PDS	8th Street Accessibility Improvements	650,000	35,418	5%	650,000	35,418	Execution: Design	Spring 2024	Spring 2024	Final permits have been received and the project is out to final bidding. Construction is anticipated to start in January 2024 and conclude in March 2024.

Capital Fund: Q4 FY2023 Project Status Report

Dept.	Project	Life-to-Date			Year-to-Date		Project Phase	Estimated Completion Date**		Comments/Notes
		Total Budget	Total Commitments & Actuals	Percent Expended/Committed	Total Budget	Commitments & Actuals		As of 3Q2023	Current (4Q2023)	
PDS	Franklin & Orchard (HIP)	4,495,129	4,495,128	100%	3,400,000	3,400,000	Execution: Construction/Implementation	Winter (FY) 2024	Spring 2024	Construction continues. The first phase, with 128 dwelling units, is expected to be completed in January 2024. The affordable housing incentive was paid in August 2023, expending the entirety of the project's budget (no rebudget).
PDS	Interactive Voice Recording (IVR)	250,000	-	0%	250,000	-	On Hold	N/A: On Hold	N/A: On Hold	This project has been delayed in order to prioritize the Modernized Zoning Code. Project start will be re-evaluated in spring 2024.
PDS	Pathways: Federal Way / Broadway (Design)	175,000	-	0%	175,000	-	Planning	Fall 2024	Fall 2024	Project design consultant retained in September 2023. The City and LHTAC are coordinating with the consultant to finalize scoping efforts with a design contract anticipated in winter (FY) 2024 for City Council approval.
PDS	Pathways: Garden Street (Design)	246,000	-	0%	246,000	-	Planning	Summer 2025	Summer 2025	The City and LHTAC are working with the consultant to finalize Phase 1 labor hour estimates and contract, which is anticipated for City Council approval in Winter (FY) 2024. Scoping has required additional time due to consultant staffing challenges and new process requirements. Additional federal funding was approved by COMPASS in summer 2023.
PDS	Phoenix Building Acquisition (511 S. Americana)	25,000	20,554	82%	20,465	16,019	Cancelled	N/A: Cancelled	N/A: Cancelled	Acquisition terminated in December 2022.
Police	Shooting Range Improvements	25,000	22,985	92%	25,000	22,985	Complete	Winter (FY) 2023	Winter (FY) 2023	Project completed in January 2023.
PW	ADA Compliance	2,700,000	62,499	2%	2,700,000	62,499	Execution: Construction/Implementation	Fall 2026	Fall 2026	The accessibility improvement program began in FY 2022 and will continue for multiple years. Staff have retained a design professional and construction manager and determined packaging for investments. Initial improvements began in late FY 2023.
PW	Alternative Fuel Vehicles	N/M	-	N/A	247,976	-	N/A: Recurring Project	N/A: Recurring Project	N/A: Recurring Project	This budget is transferred to specific activities to supplement department electrification budgets to allow for opportunistic carbon reduction efforts (the FY 2023 Adopted Budget was \$325k).
PW	Building Electrification (ARPA funded)	2,800,000	319,093	11%	2,800,000	319,093	Execution: Design	Fall 2024	Fall 2024	The construction manager/general contractor has been engaged and design is underway. Bidding and pre-procurement of equipment expected in winter (FY) 2024. Installation of equipment is anticipated to occur during the shoulder season of fall 2024.
PW	Building Electrification (tax funded)	689,000	601,533	87%	689,000	601,533	Execution: Construction/Implementation	Fall 2023	Winter (FY) 2024	Work on upgrading the three selected facilities (Fire Station 15, Fort Boise Community Center, and Fort Boise Senior Center) will continue through CY 2023.
PW	Electric Vehicles Motor Pool	N/M	306,008	N/A	261,973	261,956	Complete	TBD	Fall 2023	This project was completed with the delivery of the 8 th (and final) vehicle in late FY 2023.
PW	FSO City Hall Security	N/M	408,000	N/A	550,000	408,000	Execution: Construction/Implementation	Spring 2024	Spring 2024	Construction began in September 2023. The project is anticipated to continue through March 2024.
PW	Historic Street Light Replacements	150,000	30,176	20%	150,000	30,176	Execution: Construction/Implementation	N/A: New Project	TBD	Funding for this project (included in the FY 2024 Adopted Budget) was accelerated into FY 2023 to allow work to begin. Initial diligence indicated that additional will be required for this project, which is being requested in the December 2023 IBC.

Capital Fund: Q4 FY2023 Project Status Report

Dept.	Project	Life-to-Date			Year-to-Date		Project Phase	Estimated Completion Date**		Comments/Notes
		Total Budget	Total Commitments & Actuals	Percent Expended/ Committed	Total Budget	Commitments & Actuals		As of 3Q2023	Current (4Q2023)	
PW	Neighborhood Street Lighting	N/M	16,108	N/A	133,892	-	N/A: Recurring Project	N/A: Recurring Project	N/A: Recurring Project	The city began piloting a solar street light project in FY 2023, which will continue into FY 2024. If initial installations work well, widespread installation of solar lights is not expected to start until summer 2025.
PW	Public Safety Lights	N/M	247,539	N/A	36,063	35,649	N/A: Recurring Project	N/A: Recurring Project	N/A: Recurring Project	Funds are used to install lights for citizen or police safety requests. In FY 2023, ten streetlights were installed.
PW	SPORE Streetlight Replacements	149,008	142,489	96%	50,000	43,481	N/A: Recurring Project	N/A: Recurring Project	N/A: Recurring Project	FY 2023, 174 light poles were inspected and eight were replaced.
PW	Support Facility Relocations	21,300,000	1,853,384	9%	20,931,325	1,484,708	Planning	TBD	TBD	The project is being re-evaluated to determine which investments/ uses should be prioritized on this campus.

***Estimated Completion Date: Winter (FY) 20XX reflects the Fiscal Year during in which the referenced winter falls. For example, Winter (FY) 2024, is the winter that will begin in December 2023. All other seasons reference the calendar year in which the season falls.*

Note: Year-to-date information as of September 30, 2023.

This Capital Fund Project Status Report lists all active capital improvement projects that have budget authority in FY 2023. However, certain projects that were completed in FY 2022 and had de minimis budget remaining (typically representing remaining encumbrances and/or close-out, punch-list items) have been excluded from this report.

Appendix D: FY 2023 IBC Summary

FY 2023 IBC Summary

Overall Fund Type	Fund	Department	City Council Date	IBC Title	FTE Changes	One-Time Funding	On-Going Funding
GOVERNMENTAL							
Capital							
		Police	9/13/2022	Police Patrol Vehicles (funds advanced to FY 2022)	-	(2,201,184)	-
		Fire	10/11/2022	Fire Engines	-	200,000	-
		Library	10/11/2022	Library System Plan	-	75,000	-
		Parks	10/11/2022	Primrose Park (funds advanced to FY 2022)	-	(450,000)	-
		Parks	10/11/2022	Ivywild Skatepark Design	-	15,000	-
		PDS	11/15/2022	Design Costs for Two Pathway Projects	-	421,000	-
		Public Works	1/10/2023	Building Electrification (ARPA)	-	2,800,000	-
		A&H	5/9/2023	CCDC Funded Projects	-	565,000	-
		Fire	5/9/2023	FTC Burn Prop	-	250,000	-
		Fire	5/9/2023	SCBA Compressor	-	90,000	-
		Library	5/9/2023	Downtown Library Enterprise Portfolio Project	-	655,000	-
		Parks	5/9/2023	City Facility at Warm Springs Golf Course	-	1,000,000	-
		A&H	7/18/2023	CCDC Funded Projects	-	100,000	-
		IT	7/18/2023	Cloud-Based Web Filtering	-	100,000	-
		IT	7/18/2023	Permit Management System	-	90,000	-
		Parks	7/18/2023	Idaho Ice World	-	122,751	-
		IT	10/10/2023	Enterprise Service Management	-	554,193	-
		Capital Total			-	4,386,760	-
General							
		PDS	10/25/2022	Additional Staffing to Support Micron Expansion	2.0		168,587
		Legal	10/25/2022	Additional Staffing to Support Micron Expansion	2.0		250,575
		HR	11/15/2022	Class and Compensation Study	-	170,000	-
		HR	11/15/2022	Total Rewards Strategy Study	-	30,000	-
		Library	12/13/2022	Library Summer Learning Grant	-	6,000	-
		Mayor's Office	1/10/2023	ARPA Administration Costs	-	286,480	-
		PDS	2/14/2023	ARPA Subgrant Agreement with Ada County	-	697,600	-
		Parks	3/14/2023	Elaine Clegg City of Trees Challenge	-		30,000
		City Council	5/9/2023	Fourth of July Parade	-	5,000	-
		Fire	5/9/2023	Self-Contained Breathing Apparatus	-	2,662,000	-
		City Council	7/18/2023	Pride Parade	-	5,000	-
		Fire	7/18/2023	Appropriation of Five Fire Grants	-	498,122	-
		PDS	7/18/2023	Temporary Non-Congregate Shelter	-	275,000	-
		PDS	7/18/2023	Modern Zoning Code Implementation	-	240,494	-
		Police	7/18/2023	Appropriation of Mental Health and Wellness Grant	-	66,000	-
		Police	9/26/2023	Emergency Facility Access Boxes	-	34,000	34,000
		Parks	10/10/2023	FY23 End of Year M&O Adjustments	-	642,000	-
		Intergovernmental	11/14/2023	Increased Transfer to the Capital Fund	-	1,250,000	-
		General Total			4.0	6,867,696	-
GOVERNMENTAL TOTAL					4.0	11,254,456	483,162
ENTERPRISE							
Airport							
		Airport	12/13/2022	Road Improvements Project	-	110,000	-
		Airport	5/9/2023	De-ice Apron Project	-	530,000	-
		Airport	5/9/2023	General Aviation Hanger Taxi-Lane Project	-	420,000	-
		Airport	5/9/2023	Taxiway W Project	-	490,000	-
		Airport	9/26/2023	Additional M&O Expenses	-	7,500,000	-
		Airport Total			-	9,050,000	-
Foothills Levy							
		Parks	1/10/2023	Carbon Sequestration Mapping Project	-	109,493	-
		Parks	1/10/2023	Property Acquisition for West Boise Park	-	850,000	-
		Parks	5/9/2023	Puncturevine Eradication Mapping	-	56,644	-
		Foothills Levy Total			-	1,016,137	-
Geothermal							
		Public Works	11/15/2022	ARPA Geothermal Project	-	1,400,000	-
		Public Works	4/11/2023	11th Street Geothermal Pipe Replacement	-	190,000	-
		Geothermal Total			-	1,590,000	-
Heritage							
		Library	12/13/2022	Library Summer Learning Grant	-	30,000	-
		Heritage Total			-	30,000	-

Overall Fund Type	Fund	Department	City Council Date	IBC Title	FTE Changes	One-Time Funding	On-Going Funding
Housing Projects and Special Activities							
		PDS	2/14/2023	Emergency Rental Assistance Program	-	1,758,055	-
		PDS	4/11/2023	Purchase of McKinney and Eldorado Properties	-	2,750,000	-
		PDS	5/9/2023	State & Arthur Affordable Housing	-	2,200,000	-
		PDS	5/9/2023	Emergency Rental Assistance Program	-	1,404,353	-
		PDS	8/29/2023	Purchase of Park Apartments near BSU	-	8,160,000	-
		Housing Projects and Special Activities Total			-	16,272,408	-
Open Space and Clean Water Levy							
		Parks	4/11/2023	Peasley Street Stairway and Runnel	-	850,000	-
		Open Space and Clean Water Levy Total			-	850,000	-
Risk Management							
		HR	5/9/2023	Commercial Liability and Self-Insurance Costs	-	200,000	-
		Risk Management Total			-	200,000	-
Solid Waste Fund							
		Public Works	9/26/2023	Contracted Trash and Recycling Services	-	1,200,000	-
		Solid Waste Total			-	1,200,000	-
Water Renewal							
		Public Works	9/27/2022	Watershed Educator Position	0.5		36,126
		Public Works	9/27/2022	Watershed Idaho STEM Action Center Grant	-	18,300	-
		Public Works	9/27/2022	Whitewater Regional Lift Station and Pipe Improvements	-	3,187,000	-
		Public Works	10/25/2022	Initial Phases of Expanded Recycled Water Facility to Serve Micron Expansion		15,000,000	-
		Public Works	10/25/2022	Additional Staffing to Support Micron Expansion	9.0		832,407
		Public Works	11/15/2022	Watershed Idaho DEQ Grant	-	11,100	-
		Public Works	5/23/2023	Completion of West Boise Communications Center	-	1,296,000	-
		Public Works	7/18/2023	Recycled Water Site Characterization Costs	-	1,235,000	-
		Public Works	9/26/2023	Watershed Idaho DEQ Grant	-	19,400	-
		Public Works	10/10/2023	Transfer from Operating Expense to Capital Equipment	-	85,650	-
		Water Renewal Total			9.5	20,852,450	868,533
ENTERPRISE TOTAL					9.5	51,060,995	868,533
GRAND TOTAL					13.5	62,315,451	1,351,695

Mayor
Lauren McLean

Council President
Jimmy Hallyburton

Council President Pro Tem
Patrick Bageant

Council Member
Luci Willits

Council Member
Latonia Haney Keith

Council Member
Colin Nash

Council Member
Meredith Stead

Chief of Staff
Courtney Washburn

Chief Financial Officer
Lynda Lowry

Budget Manager
Eric Bilimoria

