CITY of BOISE

Q1 FY 2026

FINANCIAL REPORT

CITY of BOISE

TABLE OF CONTENTS

Introduction

This report provides an overview of the City of Boise's financial condition through the first quarter of the fiscal year. The most recent quarter spans October 1, 2025 to December 31, 2025 (FY 2026 Quarter One). This report includes budget-to-actual comparisons for the General Fund (by revenue and expenditure category and department), as well as an overview of financial performance across all other funds. The report was prepared by the Budget Office in collaboration with departmental staff across the city.

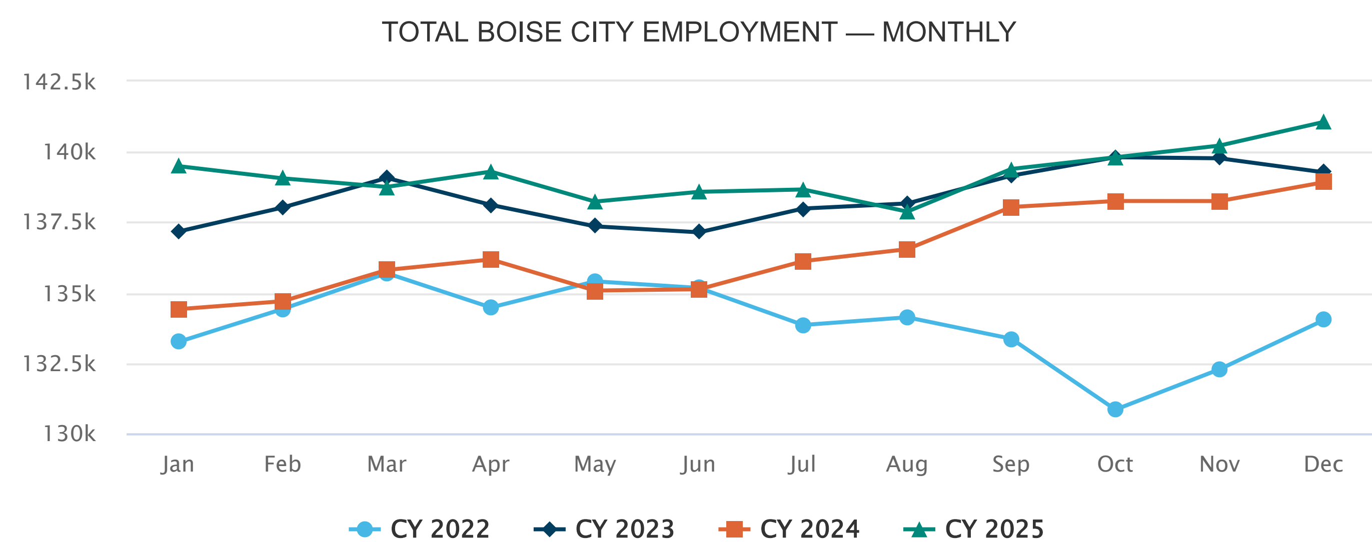
With one quarter of the fiscal year completed (25.2% of the year based on calendar days) through December 31st, General Fund revenues and expenditures are generally within expected ranges.

Boise Economic Environment

Compared to last quarter, the key economic indicators shown below are generally stable. These measures are closely monitored since they can affect revenue collection and inform resource allocation decisions.

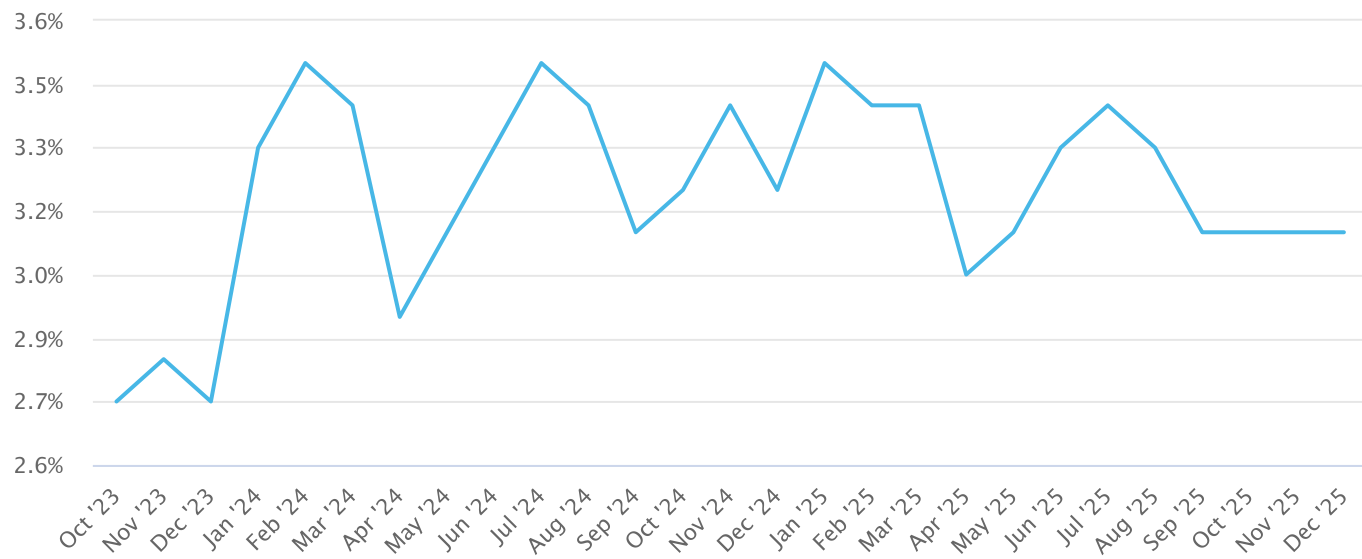
Employment

Total Boise employment for December 2025 was up by 2,143 jobs or 1.5% compared to December 2024. Comparing December 2025 to September 2025, jobs were up by 1,669 or 1.2%.

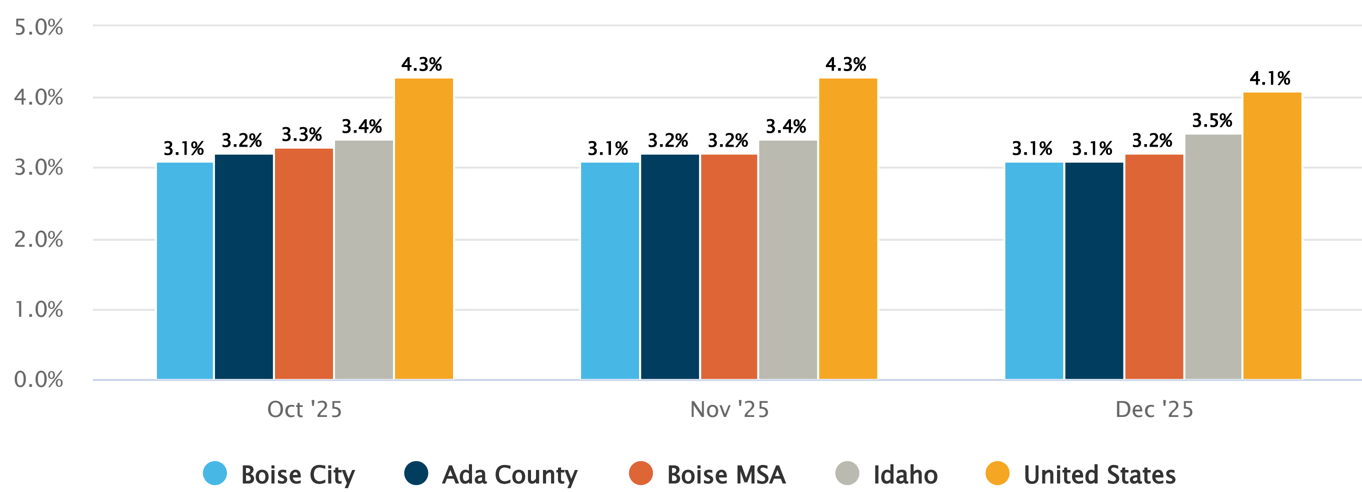


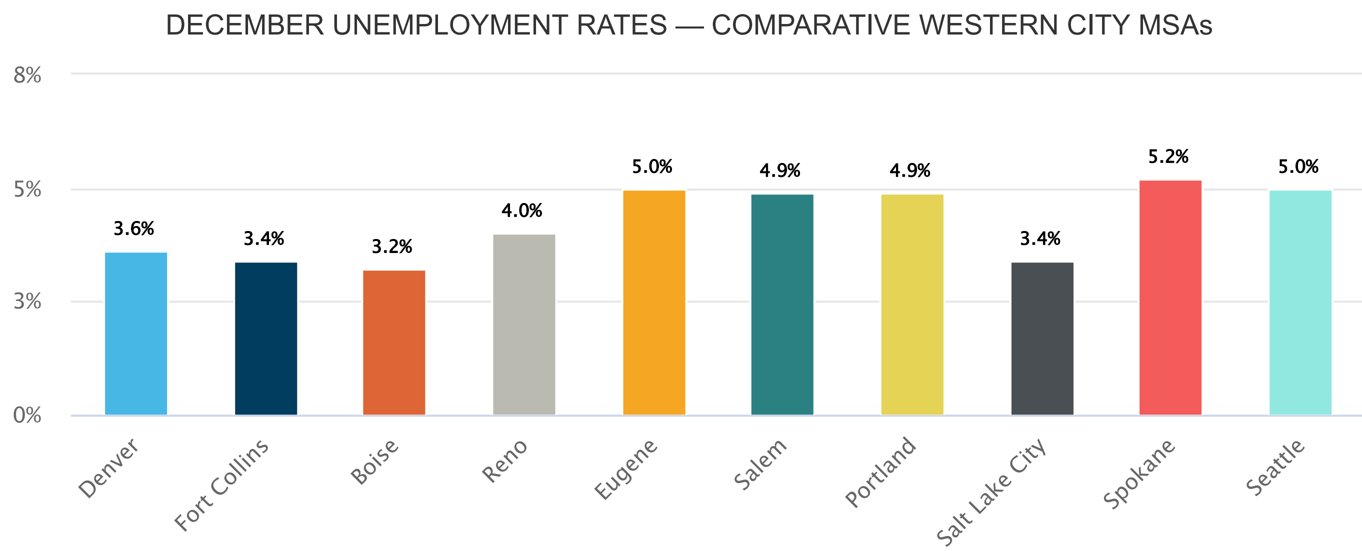
In December 2025, Boise's unemployment rate was 3.1%. This is slightly lower than December 2024 (3.2%) and the same as September 2025. Boise's rate matches Ada County's, is slightly lower than the Boise metro (MSA) area, lower than the State of Idaho, and well below the national rate of 4.1%.

BOISE (UNADJUSTED) UNEMPLOYMENT RATE OCTOBER 2023 - 2025



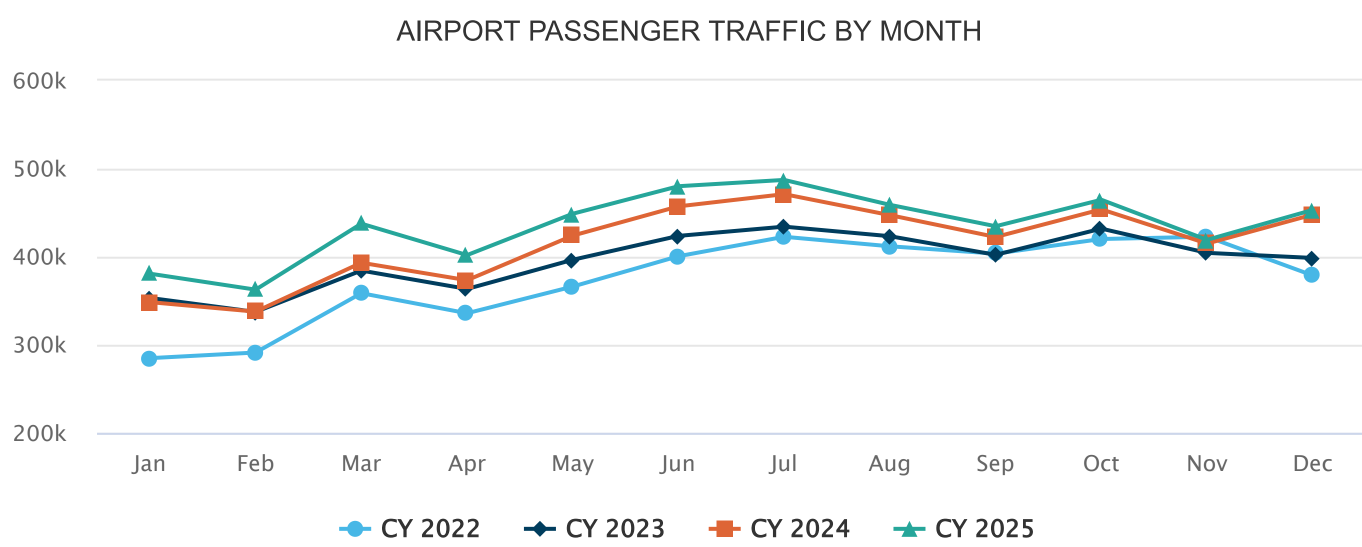
COMPARABLE OCTOBER - DECEMBER UNEMPLOYMENT RATES





Compared to several other western metropolitan areas, Boise's MSA had the lowest unemployment rate figure for December at 3.2%. This rate was the 86th lowest out of 387 MSAs nationwide.

Boise Airport passenger traffic continues to grow. For the last quarter of CY 2025, traffic grew 1.6% over the prior year quarter. Comparing CY 2025 to CY 2024, traffic was 4.8% higher.



Construction Activity

FY 2025 was a historic year for development fee revenue, and revenues remain elevated in FY 2026. Through Q1, the city collected $6.6 million, 34% of the year's total budget and $1.4 million (27%) more than the first quarter of FY 2025. The increase has been driven by numerous large commercial projects, including Micron's federal CHIPS and Science Act (CHIPS Act) expansion project, a major Micron project outside the CHIPS Act, a large hospital project, and projects at the Boise Airport and city water renewal facilities. The large commercial projects also generated high trade permit activity for electrical, plumbing, and other non-structural work.

Commercial development activity and revenues have been high despite some challenging market conditions. Higher costs for land, materials, and labor, combined with elevated interest rates and limited labor availability, continue to affect some projects. Compared to several years ago, the overall value of new development is much higher, driven by Micron expansion, more large commercial projects, and rising construction costs.

Housing supply in Boise remains constrained. Increased costs, high interest rates, and limited land availability continue to limit new single-family housing construction. Multifamily housing development was higher from 2020 - 2023 but has since returned to a more historical level. The city's updated zoning code, effective December 2023, is influencing projects as they move forward under new rules.

Development fee collections are monitored throughout the year, with additional detail provided in the revenue section of this report. Monthly construction reports, prepared by the Planning and Development Services Department, provide additional information on construction activity and trends and can be found at the following link: Construction Reports | City of Boise.

General Fund Revenues

Through the end of the first fiscal quarter in December, the city collected 7.0% of budgeted revenues. This is in line with prior years. In the prior three fiscal years, first quarter revenues ranged between 5.9% and 6.5% of annual budgeted revenues.

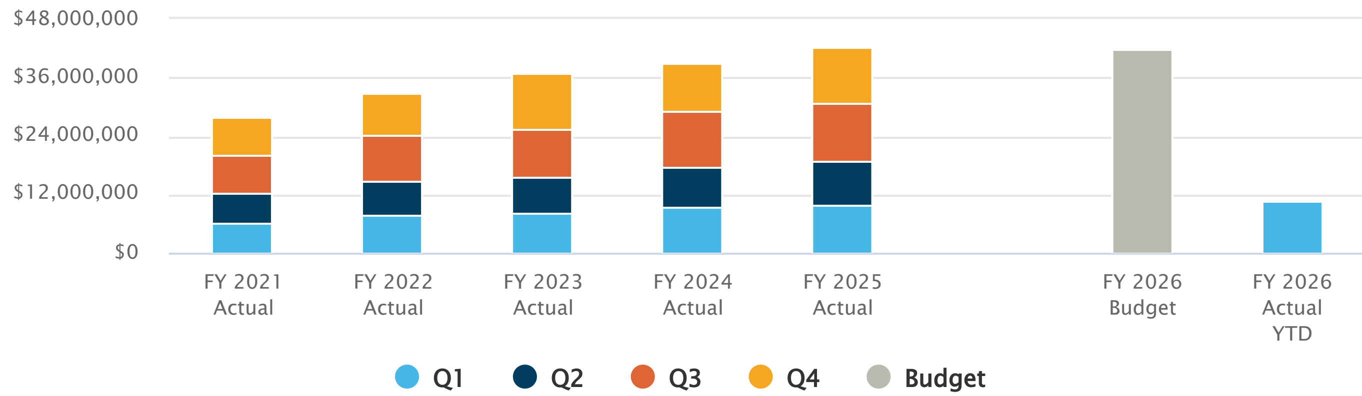
Revenues are not received uniformly by month due to seasonality, timing of permits and other business activities, and tax payment due dates. Property taxes, the city's largest revenue, are due to Ada County in December and June and received by the city the following month. As a result, property tax receipts may not be recognized in every quarter.

Development Fees continue to trend significantly above the budget forecast. For the first fiscal quarter, these revenues were at 33.6% of the FY 2026 budget.

The following section breaks down General Fund revenues by category. Each category shows overall performance and notes significant differences between budgeted and actual revenues, including material budget to actual variances at the department level. If a department isn't referenced as having a material variance, revenues met or exceeded budget for the fiscal year.

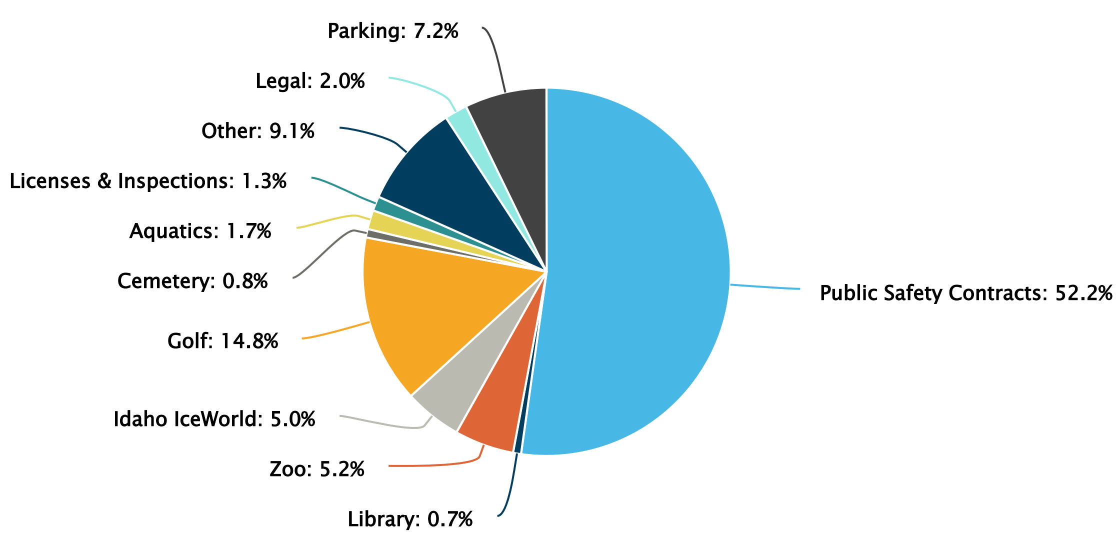
	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Revised Budget	FY 2026 Actuals	% YTD
Carryforward/Fund Balance	$ -	$ 1,528,034	$ 18,191,843	$ -	0.0%
Departmental Revenue	9,671,275	41,937,974	41,937,974	10,630,650	25.3%
Development Fees	5,185,770	19,600,000	19,600,000	6,591,522	33.6%
Fines and Forfeitures	651,392	3,251,367	3,251,367	816,574	25.1%
Franchise Fees	833,603	5,931,395	5,931,395	901,770	15.2%
Internal Charges	4,204,567	16,289,869	16,289,869	4,336,070	26.6%
Liquor Tax	-	4,481,192	4,481,192	-	0.0%
Other Revenue	1,776,815	7,358,523	11,198,372	1,261,534	11.3%
Property Tax	42,750	204,560,439	204,560,439	33,072	0.0%
Sales Tax	-	26,673,527	26,673,527	-	0.0%
Total	**$ 22,366,172**	**$ 331,612,320**	**$ 352,115,978**	**$ 24,571,192**	**7.0%**

Departmental Revenue



Departmental revenue primarily comes from user fees charged to individuals, groups, or public agencies that directly use and benefit from our services. Major revenue items within this category include public safety contracts; Boise Parks and Recreation (BPR) user fees; licenses and permits (excluding building permits, which are reported as in Development Fees); parking revenue (excluding fines, which are reported as Fines and Forfeitures); and rental revenue. BPR fees include cemetery, golf, Idaho IceWorld, zoo, and programs such as aquatics, Playcamps, and softball. To ensure access regardless of ability to pay, youth scholarship funding is available to offset BPR participation costs.

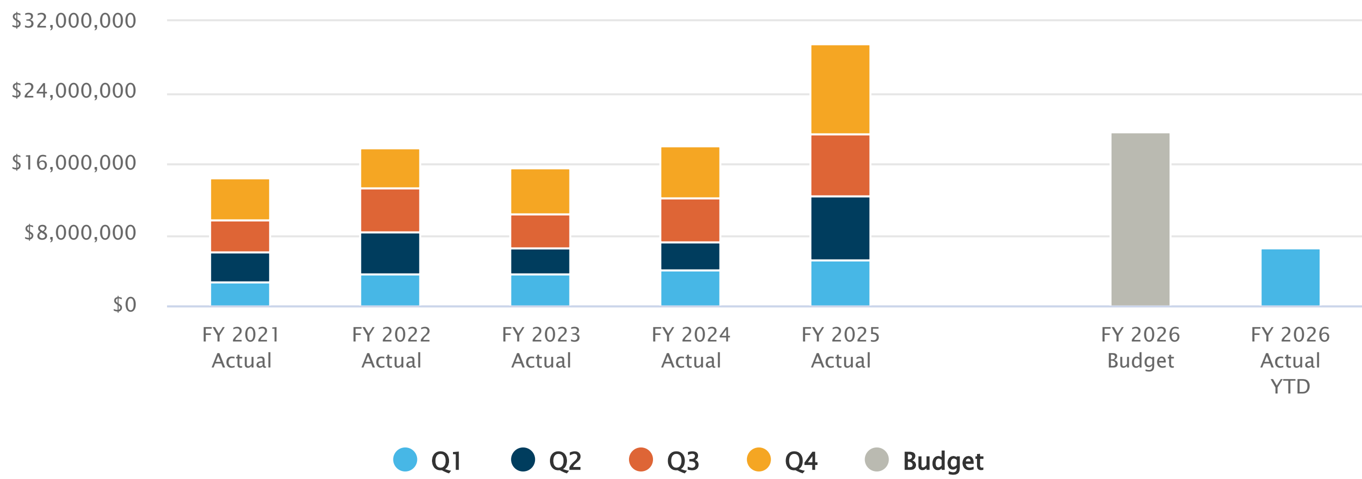
FY 2026 Departmental Revenue Budget: $41.9 Million



Departmental revenues totaled $10.6 million in Q1 of FY 2026, a 9.9% increase compared to Q1 FY 2025. Growth was driven primarily by parking services, BPR, and public safety contracts, which together account for more than half of all departmental revenue.

- Parking services generated $0.8 million in Q1, up 22.1% from FY 2025. This increase reflects stronger parking enforcement and collections, along with additional revenue from parking zone changes implemented in summer 2025.
- BPR recorded $3.8 million in Q1 revenue, up 22.1% from the prior year. Higher participation in recreation programs contributed to the growth. Golf revenues were particularly strong, at $1.1 million, an increase of 53.8% year over year. Favorable weather and the opening of the Warm Springs Grill + Golf in summer 2025 contributed to this increase.
- Public safety contract revenues totaled $5.7 million in Q1, a 3.4% increase from the prior year. The growth reflects higher reimbursements from partner agencies to help offset rising service costs, including wages and benefits.

Development Fees Overview



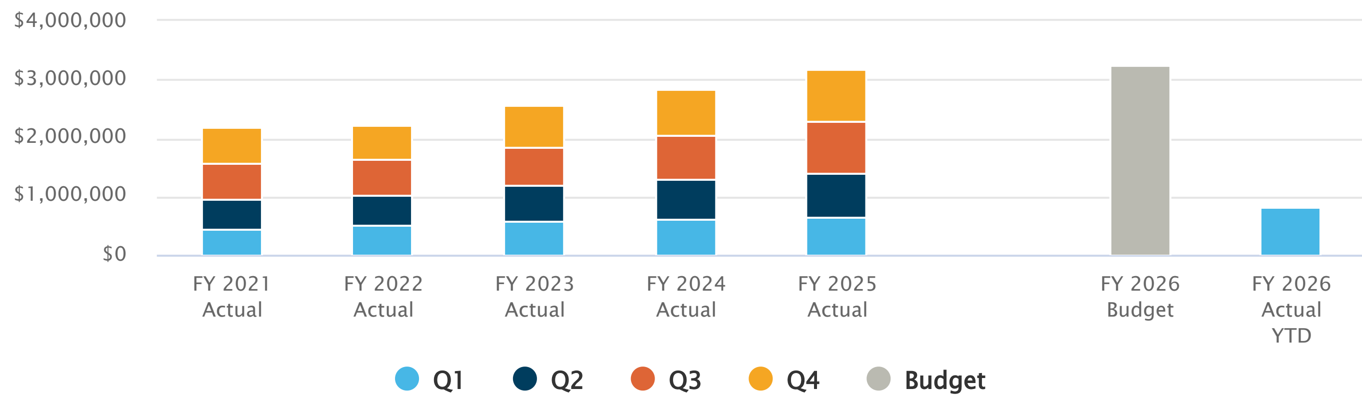
Development fees are charged when new construction takes place. These fees pay for services such as planning, reviewing building plans, issuing permits, and conducting inspections. Most of the fees (more than 90%) are collected by the Planning and Development Services Department. Smaller amounts are collected by the Fire and Public Works Departments.

The budget for development fees in FY 2026 is set at $19.6 million, which is $0.2 million less than the FY 2025 budget. However, actual revenue in FY 2025 was much higher than expected. The city collected $29.6 million, which was $9.8 million (50%) more than budgeted. This large increase was mainly due to major commercial construction projects. About $4.5 million came from the multi-year Micron expansion funded by the CHIPS Act. Other major projects included a large hospital, another Micron project not related to the CHIPS Act, and projects funded by the city's Airport Fund and Water Renewal Fund. Revenue was also boosted by an increase in trade permits (such as electrical and plumbing permits) tied to major commercial projects.

In the first quarter of FY 2026, revenue reached $6.6 million, which is 34% of the annual budget. For the full year, revenue is expected to be at least $3.0 million above budget. Higher-than-forecasted revenues are projected to continue through FY 2028.

Commercial construction in Boise has remained strong despite high interest rates, rising construction costs, and economic uncertainty related to tariffs and inflation. Multifamily housing growth has slowed after several strong years, and single-family housing remains below historical highs. The updated zoning code that took effect in December 2023 is also shaping current development trends.

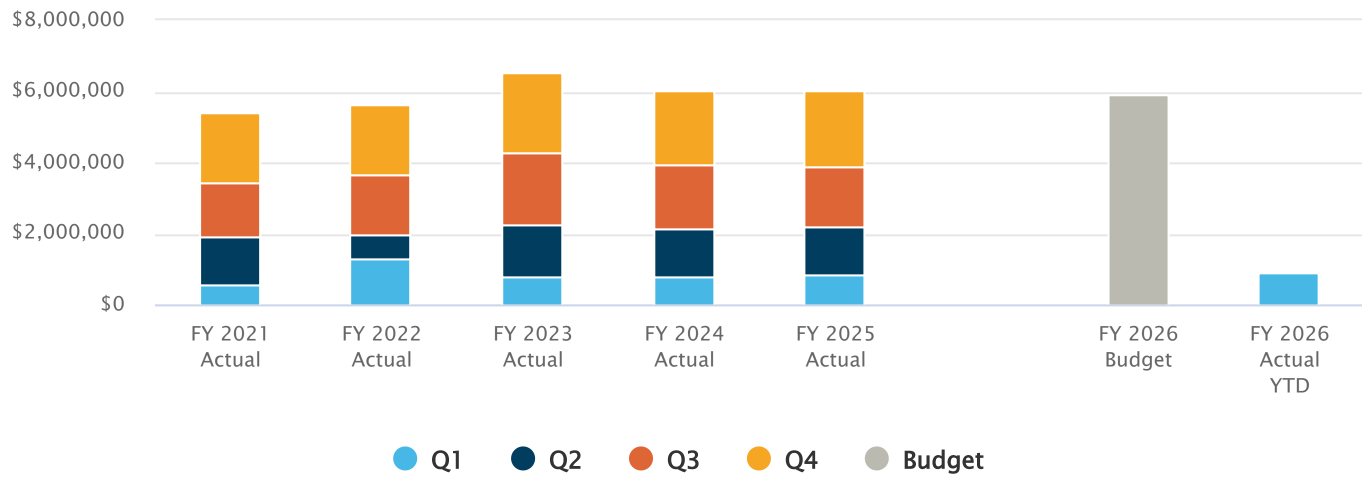
Fines and Forfeitures



Fines and forfeitures revenue primarily consists of parking/towing fines and traffic fines, with smaller amounts from false alarm fines and animal licensing. Fines and forfeitures revenue totaled 25.1% of budget for Q1 FY 2026, slightly above the calendar-day benchmark.

Parking and towing fines are tracking above budget at 31.3%, driven by targeted efforts to collect past-due citations. Traffic fines are tracking below budget at 13.4%, which is consistent with historical timing and patterns.

Franchise Fees

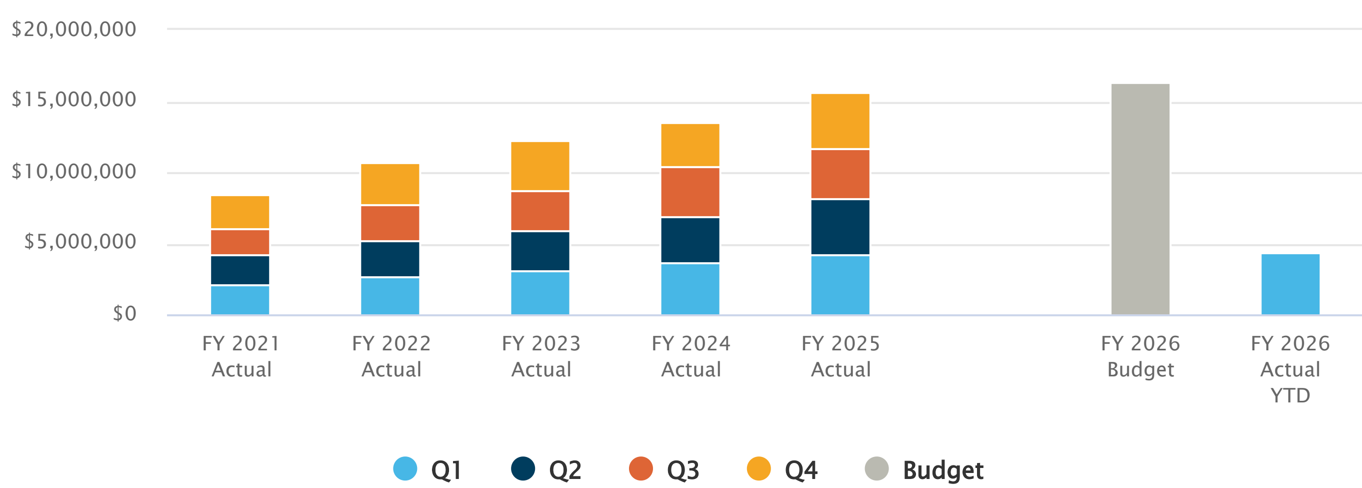


Franchise fees are collected from businesses under contract agreements that allow them to deliver services the city has the statutory authority to provide. Franchise fees are assessed on providers of water, trash and recycling, cable TV, natural gas, and electricity services. Electric franchise fee revenues are not recorded in the General Fund, but instead are accounted for in the Capital Fund and used to support capital project delivery.

Of the four franchise fees recorded in the General Fund, revenue performance varies by utility and collection schedule. In particular, natural gas and cable franchise fees typically do not generate substantial revenue until the second quarter, which results in lower revenue in Q1.

Through the Q1 FY 2026, General Fund franchise fee collections totaled 15.2% of the annual budget. This performance reflects the timing of collections and is consistent with historical patterns, rather than an indication of revenue underperformance.

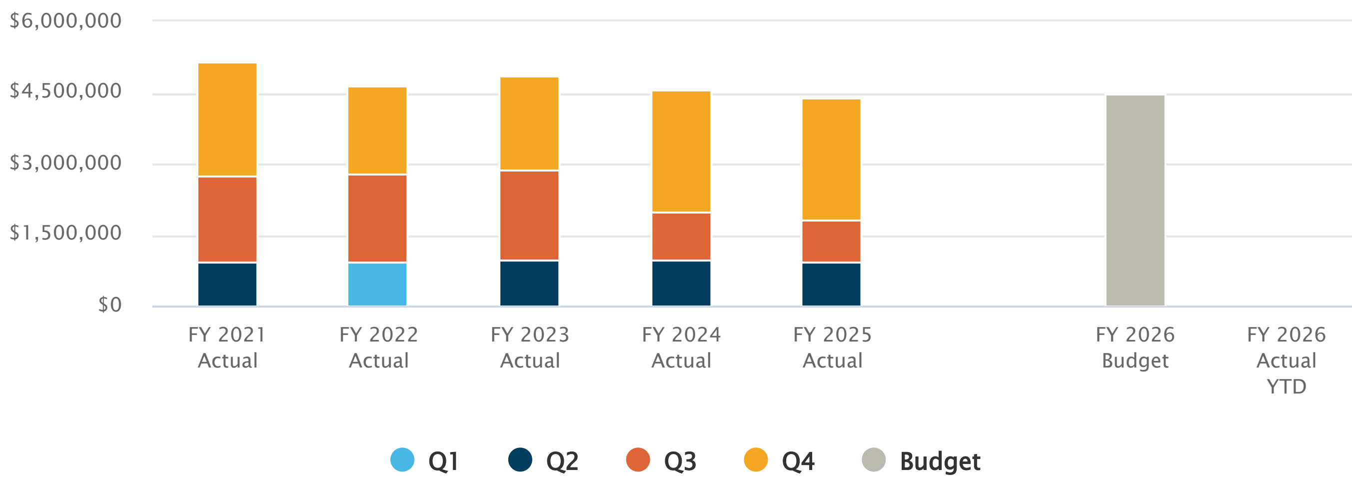
Internal Charges



Internal charge revenues are generated when central service departments provide support to operating departments across the organization. For example, enterprise funds reimburse the General Fund for recruitment services provided by Human Resources and accounting services delivered by Finance. These reimbursements follow a cost allocation plan (CAP), which allocates costs based on anticipated service usage.

Internal charges in Q1 were consistent with projections, and no material variances were noted during the quarter.

Liquor Tax



The FY 2026 budget estimate for liquor tax collections was set 13.3% below the FY 2025 budget, however, FY 2025 collections came in 15.1% or $780 thousand below the budgeted level. During the COVID pandemic, liquor revenues hit new highs and consistently exceeded expectations as sales shifted from eating and drinking establishments to higher retail sales for home consumption. However, total liquor consumption across the state has declined for five consecutive years resulting in downward pressure on revenues. In prior years, this decrease in consumption was offset by inflation and pricing actions resulting in increasing liquor revenues, however, FY 2025 finished the year below expectations and the initial estimates for FY 2026 indicate a further decrease in this revenue source.

Due to the timing of receipt, the city doesn't receive the first quarterly liquor tax payment until the second quarter of the fiscal year. In FY 2026, Boise anticipates four quarterly liquor tax distributions of $884 thousand and a lower year-end true-up payment. In prior fiscal years, the true-up payment at year-end has been higher than the quarterly distribution, however, in FY 2025 it was nearly 17% lower than the first three quarterly payments and this trend is expected to continue in FY 2026.

The trend in decreased alcohol consumption has been observed across the country and is due to multiple factors including generational shifts in alcohol usage, increased awareness of the health risks of alcohol consumption, and an increase in non-alcoholic beverage options. Since the FY 2025 liquor tax budget was used to create the FY 2026 revenue estimate, and since these revenues subsequently finished the year below budget, a downward adjustment to FY 2026's liquor tax revenue may be brought forward for City Council consideration.

Other Revenue

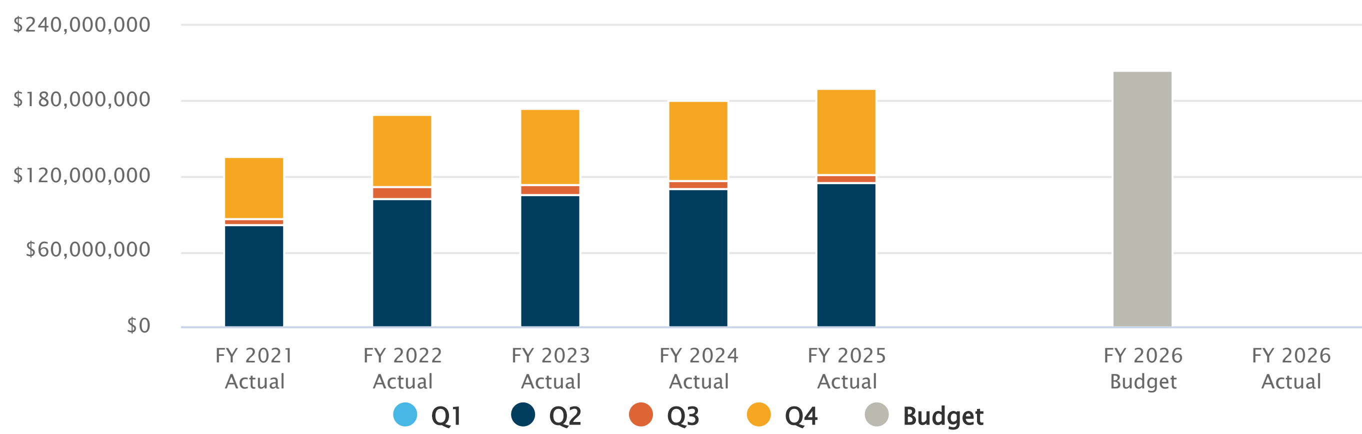
Other Revenue consists of several smaller and variable sources, the largest of which are miscellaneous revenue, interest income, and operating grants. Miscellaneous revenue primarily includes restitution, seizures, rebate income, and wildfire deployment reimbursements.

The three largest budgeted components of Other Revenue are summarized below:

- **Operating Grants:** The FY 2026 Adopted Budget includes approximately $4.5 million in operating grants. Through the first quarter, the city had recognized $0.4 million, reflecting the timing of grant-funded project activity and reimbursement schedules.
- **Interest Income:** The FY 2026 budget includes $2.2 million in interest income. Through Q1, $0.3 million had been recognized, consistent with the timing of interest earnings over the fiscal year.
- **Miscellaneous Revenue:** The FY 2026 budget includes $1.0 million in expected wildfire deployment reimbursement revenue. Through Q1, minimal revenue had been recognized, reflecting the seasonal nature of wildfire deployment activity.

Full-year revenues are expected to align with the adopted budget.

Property Tax Overview



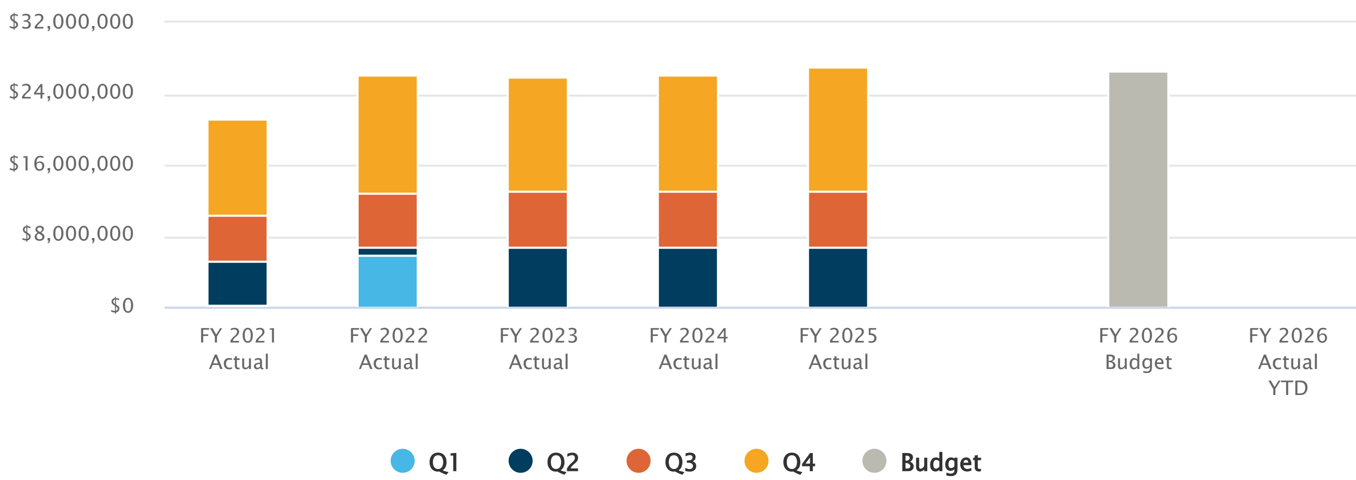
Property tax is the largest revenue category in the General Fund, representing approximately 58% of General Fund revenues. Property taxes are assessed based on taxable property values using a statutory rate formula that allows annual budget increases of up to "3% + growth."

For FY 2026, the city adopted a 4.0% base property tax increase, consisting of the 3.0% statutory maximum plus 1.0% of forgone capacity. As a result, the FY 2026 budget totals $204.6 million, an increase of 7.6% over FY 2025, reflecting the base increase, forgone capacity, and incremental revenue from new construction.

Property tax collections are highly seasonal and driven by county remittance schedules. Taxes are due in December and June, with payments typically remitted to the city in January and July, respectively. Through December 2025, minimal collections had been received for FY 2026. However, January 2026 collections totaled $120.4 million, representing the first major distribution for the fiscal year. The second payment is expected in July (Q4), and full-year collections are anticipated to meet the adopted budget.

As part of the FY 2026 Adopted Budget, a property tax rebate program was approved for eligible city residents who are enrolled in the State's "Circuit Breaker" property tax reduction program. This program does not reduce property tax revenue recognized by the city. Instead, a $0.9 million expenditure budget was approved using one-time funds to support rebate payments. More than 1,500 applications were sent out in December 2025 to eligible residents with a due date of March 31, 2026. Payments are anticipated to be sent to qualified applicants in late August 2026.

Sales Tax



The city receives sales tax revenue from the State of Idaho on a quarterly basis. A total of 11.5% of gross sales tax collections is shared with Idaho cities, counties, and non-school special districts. Gross sales tax at the state level for Q1 2026 (which for the state is Q2 due to a difference in fiscal year between the state and municipalities) increased 6.8% over the same quarter in FY 2025. It decreased 6.2% compared to the prior quarter ending September 2025, which is typical due to seasonality.

For the sales tax revenue share portion (excluding new online sales tax payers, which goes into a state property tax relief fund), quarterly receipts increased 7.3% compared to last year's comparable quarter and decreased 7.3% from the prior quarter ending September 2025, again reflecting seasonality. The city received no sales tax revenue in the first quarter of FY 2026 due to timing of receipt, however, the amount that will be received for the quarter ending December 2025 is 1.0% more than the first quarter of FY 2025 and will be reflected in the second quarter of 2026.

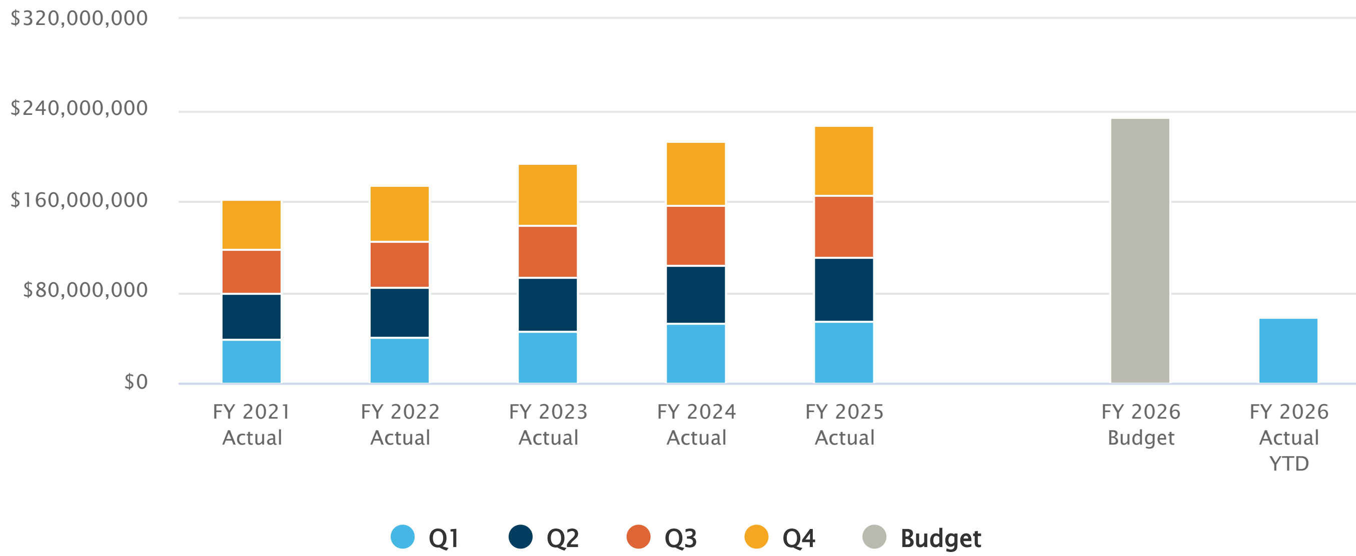
Idaho cities may be limited to 1.0% quarterly growth (year-over-year), due to legislation that took effect in July 2020. The City of Boise was limited to 1.0% growth through the quarter ending September 2021, then received full growth averaging 23.1% for all four fiscal quarters of FY 2022 resulting in a higher base for subsequent quarterly distributions from the state. The FY 2026 budget assumes a 1.0% year-over-year growth from FY 2025's revised budget and a 1.0% increase from FY 2025's actual collections, with the adopted budget set at $26.7 million. As always, this category will be monitored throughout the year and adjustments to the budget estimate may be brought forward for City Council consideration if necessary.

General Fund Expenditures

General Fund expenditures ended the first quarter of FY 2026 at 25.7% of budget, which is within the anticipated range. Personnel was slightly underspent through the first quarter (0.7% under compared to the par level — expected spending based on calendar days elapsed), mostly attributable to citywide vacancies which are discussed in greater detail later in the report. Maintenance and operations (M&O), capital, and equipment costs were slightly above the quarterly projected expenditure (3.1% over based on a linear spend estimate of 25% per quarter). This variance is mostly due to front-loaded software and cloud subscriptions, which were 50% expended in the first quarter. More details about the year to date spend for individual categories can be found later in this section. Overall, General Fund expenditures are tracking slightly above the projected spending rate but remain on target.

	FY 2025 Actuals Through Current Quarter	FY 2026 Adopted Budget	FY 2026 Revised Budget	FY 2026 Actuals	% YTD
Personnel	$ 55,223,250	$ 234,026,801	$ 234,098,950	$ 57,456,885	24.5%
M&O/Capital/Equipment	29,455,045	97,585,519	118,017,028	33,117,019	28.1%
Total	**$ 84,678,295**	**$ 331,612,320**	**$ 352,115,978**	**$ 90,573,904**	**25.7%**

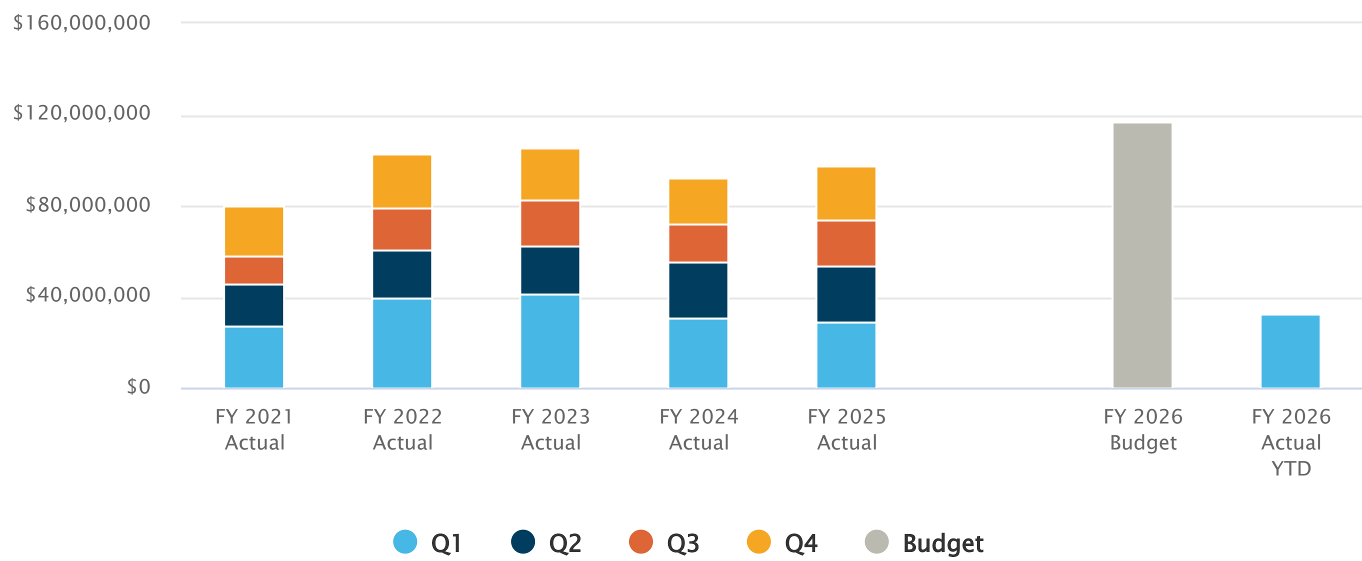
Personnel



Personnel costs are tracking slightly below budget at 24.5% of the total annual budget, compared to a 25.2% benchmark based on calendar days. Overall performance reflects a combination of vacancies, seasonal staffing patterns, and the timing of one-time compensation. Key drivers include:

- **Vacancies:** The General Fund's average vacancy rate was 4.6%, slightly below last quarter (5.0%) and well below Q1 FY 2025 (6.9%), reflecting improved staffing levels. A department-level breakdown, along with updates on public safety recruit academies, is provided later in this report.
- **Overtime:** Overtime spending is tracking slightly below total budget at 24.3%, consistent with overall personnel trends. A summary of overtime spending is included later in this report.
- **Seasonal Wages:** Temporary and recreation wages are at 18.5% of budget, with higher spending expected in the second half of the year due to summer programming.
- **One-Time Compensation:** The city disbursed $0.9 million in one-time performance pay as approved as part of the FY 2026 Adopted Budget. No additional expenditures are anticipated for this item.

Maintenance and Operations



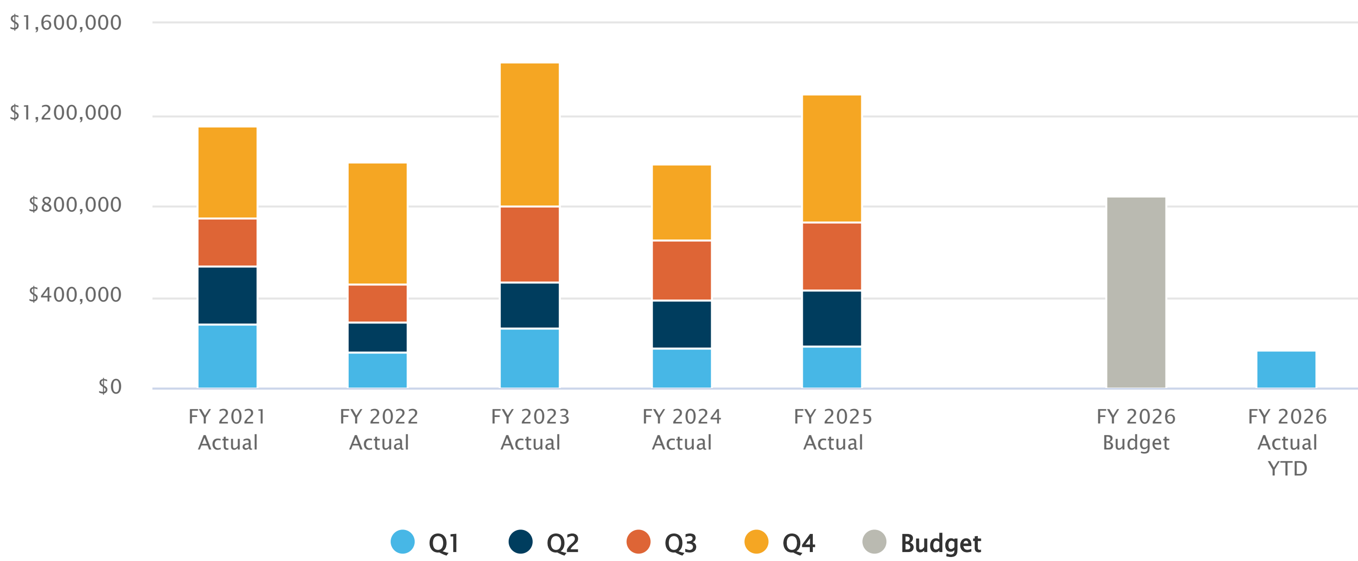
Maintenance and operations (M&O) accounts were 28.1% expended at the end of the first quarter of FY 2026, slightly above the linear benchmark of 25% per quarter but well within the expected range. Some M&O categories, such as software and cloud subscriptions, grants, and uniforms and clothing, were expended above the 25% estimate, while others, such as operating contingencies, internal charges, and professional services, were expended below the quarterly estimate.

While 25% spending per quarter serves as a general benchmark, many M&O categories exhibit seasonal fluctuations, resulting in higher or lower expenditures at different times of the year. Software and cloud subscriptions, fund transfers, and annual payments to other organizations are typically front-loaded in the year, resulting in increased expenditure rates in the first quarter. Spending in categories that exceeded 25% early in the year is expected to normalize over the remainder of the fiscal year.

Operating contingencies is an M&O category with a significant budget to actual variance, as actual expenditures are $0 despite a budget of $3.2 million. This funding is held in reserve for unplanned needs throughout the fiscal year. Funding is not expended in this category; it is transferred to other sections of the General Fund budget as needed and then expended.

One M&O category that has historically been underspent is professional services. Through the first quarter of FY 2026, the category has been 8.4% expended, with the largest budget to actual variances in Planning and Development Services and Public Works. This is primarily due to the timing of large projects, which often incur costs in stages rather than evenly throughout the year.

Capital/Equipment



Capital and major equipment expenses in the General Fund ended the quarter at 20.1% of budget. The budgeted costs include library collection materials, equipment funded with public safety grants, and certain capital/equipment expenses that are anticipated to be capitalized. Spending levels vary from year to year depending on the timing of purchases and the volume of grant-related projects.

Public Safety major equipment grant funds rebudgeted from FY 2025 were partially expended, with 57% of the funding still remaining. The FY 2026 Public Safety major equipment budget also remains largely unspent. Library collection materials spending remained low at 20% for the quarter. Similarly, the Public Works capital budget saw limited activity, with only 15% expended during the quarter.

General Fund Contingencies and Cash Flow Reserve

As part of the FY 2026 Adopted Budget, City Council approved various contingency accounts to address unanticipated needs. A summary of contingency accounts, including any changes to these accounts, is provided later in this report.

The Cash Flow Reserve, which is available to support unanticipated revenue declines or emergency expenditure needs, is funded at $23.0 million, just above the targeted goal of 8% of base revenues (less the amount allocated to contingencies or as a transfer to the Capital Fund).

Summary of Financial Performance for Other Funds

This report includes a brief summary of the financial performance of the city's three largest Enterprise Funds (Airport, Solid Waste, and Water Renewal) and any other city fund with material budget-to-actual variances.

Airport Fund

Airport revenues in Q1 FY 2026 totaled $25.9 million (26.7% of the budgeted estimate), reflecting a $2.4 million (10.1%) increase compared to the same period last year. This growth is attributable to a 1.5% increase in passenger volume through quarter one and higher fee rates in FY 2026. This increase in passengers and flights, overall Airport Fees were $16.2 million, up $2.1 million from Q1 FY 2025. The outperformance in Airport Fees was relatively widespread across fee categories, but was primarily driven by parking, car rentals, and airlines (up $0.6 million, $0.2 million, and $0.8 million respectively).

Personnel costs were 23.9% of the revised budget in Q1 FY 2026, driven by ongoing vacancies at the Airport, which had a vacancy rate of 13.4% at the end of Q1 FY 2026 (see "Vacancy Status" elsewhere in this report). Most vacancy savings have been redirected toward in-year salary adjustments for existing staff.

Non-personnel expenses in Q1 FY 2026 were $11.1 million (16.5% of the revised budget), up $1.3 million (13.7%) from FY 2025. The year-over-year increase is largely attributable to depreciation expense (up $1.2 million) and internal charge costs (up $0.3 million).

$307.8 million of the Airport's total expenditure budget is for capital projects, the spending on which can vary significantly throughout the year. In Q1 FY 2026, only $14.1 million (4.6%) of this capital budget had been spent. Of the overall capital budget, $116.4 million is budgeted for the Runway 10L/28R rehab and Concourse A design, of which only $1.1 million was spent in the first quarter.

Housing - Projects and Special Activities

M&O expenses of $0.1 million were at 16% of budget due to lower costs for land trust maintenance and ownership costs, as well as lower general expenses related to existing and forthcoming housing projects.

Housing - HUD Funds

Revenue of $0.2 million was at 2% of budget due to timing of projects and loans, where revenue reimbursement typically follows expenditure for eligible uses. During the quarter, the revenue budget was increased $6.8 million for the Preservation and Reinvestment Initiative for Community Enhancement (PRICE) grant, a multi-year grant available through September 30, 2030. Similarly, M&O expenses of $0.2 million were at 3% of budget due to timing. The PRICE grant increased budgeted expenses by $6.8 million, with $2.8 million planned for M&O expenses and $3.9 million planned for capital projects.

Solid Waste Fund

Revenues through Q1 FY 2026 totaled $12.9 million, representing 25.6% of the budgeted estimate and an increase of $1.1 million (9.0%) compared to Q1 FY 2025. Nearly all of this growth was driven by higher commercial and residential service fees, which increased 9.3% year over year due to continued service expansion and higher user fee rates.

Personnel costs were $0.3 million through Q1 FY 2026, or 20.5% of the revised budget. Spending was impacted by ongoing vacancies, with the Solid Waste Fund averaging an 8.9% vacancy rate during the quarter (see "Vacancy Status" elsewhere in this report).

Non-personnel costs totaled $11.9 million through Q1 FY 2026, or 23.8% of the revised budget. While slightly under budget, this represents a $1.3 million increase (12.1%) compared to Q1 FY 2025, largely driven by a $0.9 million increase in trash service contracts, which typically rise in line with revenue growth.

The FY 2026 capital budget for the Solid Waste Fund totals $2.6 million, with $2.5 million allocated for implementation of a new utility billing system. Capital spending remained minimal in Q1 FY 2026, with only 0.3% of the annual capital budget expended.

Water Renewal Fund

Water Renewal revenue in the first quarter totaled $21.4 million, representing 19.8% of the budgeted estimate and a decrease of $1.0 million (4.5%) compared to the same period last year. This year-over-year decline is primarily due to the reversal of a $1.1 million accrual recorded in Q4 FY 2025 related to the Whitewater Regional Lift Station and Pipe Improvements project. Excluding revenue associated with capital projects, first quarter Water Renewal revenue was $22.4 million (20.9% budgeted estimate), an increase of $0.2 million compared to the same period last year.

Personnel costs of $7.8 million, 24.3% of the revised budget, were affected by ongoing vacancies at the Water Renewal Fund, which had an average vacancy rate of 11.7% in Q1 FY 2026 (see "Vacancy Status" elsewhere in this report). A portion of the personnel budget has been redirected to fund in-year salary adjustments for existing staff, representing 2.9% of the FY 2026 personnel budget.

Non-personnel expenses totaled $11.8 million in Q1 FY 2026, representing 16.4% of the revised budget. Excluding non-personnel costs associated with capital projects, non-personnel operating expenses were $10.8 million, or 17.1% of the revised budget. This reflects an increase of $1.5 million (15.7%) compared to the same period last year. The majority of the year-over-year increase was driven by annual bunk supplies purchases of chemicals and seeds, which rose by $0.4 million compared to Q1 FY 2025.

In aggregate, $161.1 million, or 62.8%, of the total expenditure budget is for capital projects, which can vary significantly throughout the year, including large, multi-year projects. Through Q1 FY 2026, $21.4 million had been spent on capital activities.

Budget to Actual Variances

General Fund Departments

Expenses by Department	Revenue YTD Actual	Revenue Revised Budget	Revenue % Budget	Personnel YTD Actual	Personnel Revised Budget	Personnel % Budget	M&O/Capital/Equipment YTD Actual	M&O/Capital/Equipment Revised Budget	M&O/Capital/Equipment % Budget
Arts and History	$ 8,087	$ 107,772	7.5%	$ 404,002	$ 1,841,590	21.9%	$ 403,159	$ 1,565,344	25.8%
City Clerk	133,467	902,362	14.8%	270,253	1,147,857	23.5%	238,024	672,798	35.4%
City Council	90,491	351,983	25.7%	299,675	1,185,774	25.3%	25,805	178,356	14.5%
Contractual Services	-	568,417	0.0%	-	-	0.0%	8,543,243	18,363,097	46.5%
Finance	597,369	2,743,102	21.8%	1,833,782	7,576,617	24.2%	65,154	697,656	9.3%
Fire	3,720,031	16,049,652	23.2%	16,186,740	64,875,040	25.0%	5,066,564	19,321,535	26.2%
Human Resources	323,996	1,442,568	22.5%	1,266,560	5,474,898	23.1%	204,061	877,970	23.2%
Information Technology	1,928,969	6,423,989	30.0%	2,767,223	11,417,091	24.2%	4,548,849	9,019,469	50.4%
Intergovernmental	1,503,352	263,355,238	0.6%	37,557	(4,315,689)	(0.9)%	(9,037,693)	(24,186,998)	37.4%
Legal	404,169	1,587,659	25.5%	2,097,988	8,495,336	24.7%	566,028	1,671,028	33.9%
Library	27,585	373,000	7.4%	2,185,024	9,017,999	24.2%	2,735,569	10,261,161	26.7%
Office of Community Engagement	350,294	1,395,293	25.1%	797,077	3,113,787	25.6%	293,462	1,261,450	23.3%
Office of Police Accountability	-	-	0.0%	102,834	413,710	24.9%	28,967	138,970	20.8%
Office of the Mayor	416,095	1,763,890	23.6%	856,182	3,636,919	23.5%	372,282	1,460,827	25.5%
Organizational Effectiveness	167,741	765,391	21.9%	516,288	2,239,246	23.1%	15,043	276,168	5.4%
Parks and Recreation	4,093,452	15,204,728	26.9%	5,495,082	23,781,017	23.1%	7,245,982	28,984,959	25.0%
Planning & Development	7,991,769	26,547,270	30.1%	3,483,238	14,519,777	24.0%	2,628,990	12,523,988	21.0%
Police	2,621,297	11,286,600	23.2%	17,570,137	74,617,420	23.5%	7,621,179	26,946,927	28.3%
Public Works	193,028	1,247,064	15.5%	1,287,241	5,060,561	25.4%	1,552,356	7,982,323	19.4%
Total	**24,571,192**	**352,115,978**	**7.0%**	**57,456,883**	**234,098,950**	**24.5%**	**33,117,024**	**118,017,028**	**28.1%**

Enterprise Funds

	Revenues			Expenses*		
Fund Name	YTD Actual	Revised Budget	% Budget	YTD Actual	Revised Budget	% Budget
Airport Fund	$ 25,931,263	$ 97,096,302	26.7%	$ 21,662,711	$ 387,106,762	5.6%
Geothermal Fund	132,528	893,380	14.8%	349,974	1,763,039	19.9%
Municipal Irrigation Fund	1,695	80,046	2.1%	18,150	164,626	11.0%
Solid Waste Fund	12,939,663	50,457,520	25.6%	12,212,792	53,709,758	22.7%
Water Renewal Fund	21,350,043	107,867,949	19.8%	36,620,989	265,506,364	13.8%
Total	**$ 60,355,192**	**$ 256,395,197**	**23.5%**	**$ 70,864,616**	**$ 708,250,549**	**10.0%**

Other Funds

	Revenues			Expenses*		
Fund Name	YTD Actual	Revised Budget	% Budget	YTD Actual	Revised Budget	% Budget
Boise Municipal Health Trust	$ 7,476,566	$ 32,520,000	23.0%	$ 7,479,099	$ 33,181,260	22.5%
Debt Service Fund	13,045	-	0.0%	-	-	0.0%
Economic Development Fund	50,075	124,947	40.1%	-	-	0.0%
Fleet Services Fund	1,144,856	4,547,100	25.2%	1,149,145	4,933,964	23.3%
Heritage Fund	156,019	2,851,286	5.5%	146,345	3,732,286	3.9%
Housing – HUD Funds	178,806	10,877,203	1.6%	340,390	11,919,376	2.9%
Housing – Projects and Special Activities	1,739,632	6,863,519	25.3%	122,558	832,753	14.7%
Housing – Property Management	597,096	1,592,951	37.5%	579,027	2,532,051	22.9%
Humane Society Trust Fund	77	-	0.0%	-	-	0.0%
LM Cunningham Fund	24,292	48,000	50.6%	871	85,530	1.0%
Risk Management	2,428,300	8,366,282	29.0%	7,137,928	9,522,837	75.0%
Total	**$ 13,808,764**	**$ 67,791,288**	**20.4%**	**$ 16,955,363**	**$ 66,740,057**	**25.4%**

*Expenses include Personnel, M&O, and Capital (capital projects, MRM, and MEQ) expenditures.

Contingency Tracker

Citywide Contingency Status Report

FY 2026 Unaudited

Adjustment Date	Description	Adjustment Amount	Balance
Operating Contingency - Economic Uncertainty Reserve: Used to address certain revenue shortfalls or higher than expected costs.			
10/1/25	FY 2026 Adopted Budget		$ 250,000
12/16/25	Carryover from FY 2025	500,000	750,000
	FY 2026 Revised Budget (available as of the end of Q1): Economic Uncertainty Reserve		**$ 750,000**
Operating Contingency - Project Portfolio: Used to fund projects (specific allocations are typically made through the IBC process).			
12/10/25	Carryover from FY 2025		$ 72,500
12/16/25	Final Allocation of Public Records Request Backfill Funding to City Clerk's Office	(72,500)	0
	FY 2026 Revised Budget (available as of the end of Q1): Project Portfolio		**$ -**
Operating Contingency - Unallocated: Used to address operating issues as they arise throughout the fiscal year.			
10/1/25	FY 2026 Adopted Budget		$ 500,000
12/16/25	Carryover from FY 2025	379,517	879,517
	FY 2026 Revised Budget (available as of the end of Q1): Unallocated		**$ 879,517**
City Council Strategic Planning Contingency: Used for City Council-initiated strategic expenditures.			
10/1/25	FY 2026 Adopted Budget		$ 470,000
10/14/25	Reclassification of City Council Position	(18,099)	451,901
11/18/25	Funding for SNAP food assistance, in partnership with Boise Farmer's Market	(10,000)	441,901
12/16/25	Carryover from FY 2025	120,483	562,384
	FY 2026 Revised Budget (available as of the end of Q1): City Council Strategic Planning Contingency		**$ 562,384**

Contingency Tracker

Citywide Contingency Status Report

FY 2026 Unaudited

Adjustment Date	Description	Adjustment Amount		Balance
Revenue Neutral Contingency: Used to address General Fund departmental revenue neutral appropriation increases that are under $25,000. Usage can come from the receipt of grants, donations, or inter-fund transfers.				
10/1/25	FY 2026 Adopted Budget		$	250,000
8/12/25	Technical rescue training, provided by Boise Fire Department to other participating local fire Departments	(22,500)	$	227,500
	FY 2026 Revised Budget (available as of the end of Q1): Revenue Neutral Contingency		**$**	**227,500**

Overtime Analysis

Fund	Department	FY 2026 Budget	FY 2026 Actual (through Q1)	% of Budget Spent
General Fund	City Clerk	$ -	$ 33	N/A
General Fund	Finance	-	8	N/A
General Fund	Fire	1,977,073	364,309	18.4%
General Fund	Human Resources	5,578	398	7.1%
General Fund	Information Technology	24,108	-	0.0%
General Fund	Legal	-	1,685	N/A
General Fund	Library	8,098	715	8.8%
General Fund	Parks and Recreation	139,075	34,590	24.9%
General Fund	Planning & Development	42,465	921	2.2%
General Fund	Police	3,854,093	1,068,925	27.7%
General Fund	Public Works	18,260	3,679	20.1%
	General Fund Total	**$ 6,068,750**	**$ 1,475,263**	**24.3%**
Airport Fund	Airport	$ 236,000	$ 108,815	46.1%
Water Renewal Fund	Public Works	189,478	55,542	29.3%
	Enterprise Funds Total	**$ 425,478**	**$ 164,357**	**38.6%**
	All Funds Total	**$ 6,494,228**	**$ 1,639,620**	**25.2%**

Through the first quarter of FY 2026, overtime accounts in the General Fund have spent 24.3% of total budget, slightly under the par average of 25%. All departments spent under par except for the Police Department, which has expended 27.7% of its budgeted overtime by the end of December. This represents a $68,000 (1.8%) decrease in overtime spend compared to Q1 of FY 2025. This represents a $68,000 (1.8%) decrease in overtime spending compared to Q1 of FY 2025. The reduction reflects the Police Department's ongoing efforts to reduce vacancies through larger recruit academies and an open enrollment hiring model. In addition, the department is implementing a revised patrol staffing model designed to better align staffing with peak service demand. This model is intended to reduce reliance on extended-duty overtime and overtime used to fill shifts to meet minimum staffing requirements. The new patrol model will also allow personnel to complete a significant portion of required training during their regularly assigned duty hours, further reducing overtime impacts. All other departments have expended 18.3% of the overtime budget through quarter one.

Vacancy Status

General Fund	Authorized FTE	Q1 Average Vacancies	Q2 Average Vacancies	Q3 Average Vacancies	Q4 Average Vacancies
Arts and History	17.00	1.25			
City Clerk	13.00	1.25			
City Council	12.00	0.00			
Community Engagement	27.50	0.00			
Finance	62.00	2.95			
Fire - Contract Employees*	283.00	3.50			
Fire - General Employees	26.25	0.50			
Human Resources	46.15	1.50			
Information Technology	79.00	4.25			
Legal	63.50	2.75			
Library	105.93	1.88			
Mayor	20.50	1.25			
Organizational Effectiveness	13.60	1.15			
Parks and Recreation	189.00	5.75			
Planning and Development Services	134.30	6.00			
Police - Contract Employees**	323.00	25.25			
Police - General Employees	119.98	10.75			
Police Accountability	2.50	0.50			
Public Works	41.28	2.23			
General Fund Total	**1,579.48**	**72.71**	**0.00**	**0.00**	**0.00**
General Fund Vacancy Rate by Quarter		**4.60%**	**0.0%**	**0.0%**	**0.0%**
Other Funds					
Airport Fund	197.00	16.00			
Fleet Fund	19.15	0.25			
Capital Fund	9.40	4.85			
Risk Management Fund	5.45	0.13			
Workers Compensation Fund	4.40	0.13			
Housing Funds	12.70	0.00			
Geothermal Fund	2.25	0.00			
Solid Waste Fund	12.65	1.13			
Water Renewal Fund	304.17	35.65			
Other Funds Total	**567.17**	**58.12**	**0.00**	**0.00**	**0.00**
Other Funds Vacancy Rate by Quarter		**10.25%**	**0.0%**	**0.0%**	**0.0%**
All Funds Total	**2,146.65**	**130.83**	**0.00**	**0.00**	**0.00**
All Funds Vacancy Rate by Quarter		**6.09%**	**0.0%**	**0.0%**	**0.0%**

* As of 12/31/25, there were 15 probationary fire fighters that were not filling permanent positions.

** As of 12/31/25, there were 18 probationary police officers that were not filling permanent positions.

FY 2026 IBC Summary

Overall Fund Type	Fund	Department	City Council Date	IBC Title	FTE Changes	Expenditures One-Time	Expenditures Ongoing	Revenues One-Time	Revenues Ongoing
GOVERNMENTAL									
	Capital								
		Information Technology	12-16-2025	Legislative Management System	-	180,000	-	-	-
		Information Technology	12-16-2025	Public Records Request System	-	300,000	-	-	-
		Intergovernmental	12-16-2025	Legislative Management System	-	-	-	180,000	-
		Intergovernmental	12-16-2025	Public Records Request System	-	-	-	300,000	-
		Parks	12-16-2025	Permeable Pavers for Alta Harris Parking Lot	-	250,000	-	250,000	-
	Capital Total				**-**	**730,000**	**-**	**730,000**	**-**
	General								
		City Council	10-14-2025	Reclass Admin Asst III - City Council to Communications Coordinator	-	18,099	-	-	-
		Intergovernmental	10-14-2025	Reclass Admin Asst III - City Council to Communications Coordinator	-	(18,099)	-	-	-
		City Council	11-18-2025	SNAP/EBT Funding for Boise Farmers Market Partnership	-	-	-	-	-
		City Clerk	12-16-2025	Legislative Management System	-	20,000	-	-	-
		Human Resources	12-16-2025	Collister FTEs (Library and HR)	2.0	-	118,204	-	-
		Intergovernmental	12-16-2025	Legislative Management System	-	(20,000)	-	-	-
		Intergovernmental	12-16-2025	Public Records Request System	-	195,810	-	-	-
		Intergovernmental	12-16-2025	End of Year Transfer to Housing Projects and Special Activities Fund	-	6,670,519	-	-	-
		Intergovernmental	12-16-2025	Collister FTEs (Library and HR)	-	-	(253,221)	-	-
		Legal	12-16-2025	Public Records Request System	-	(150,000)	-	-	-
		Library	12-16-2025	Collister FTEs (Library and HR)	2.0	-	135,017	-	-
		Police	12-16-2025	Public Records Request System	-	(45,810)	-	-	-
	General Total				**4.0**	**6,670,519**	**-**	**-**	**-**
GOVERNMENTAL TOTAL					**4.0**	**7,400,519**	**-**	**730,000**	**-**

Overall Fund Type	Fund	Department	City Council Date	IBC Title	FTE Changes	Expenditures One-Time	Expenditures Ongoing	Revenues One-Time	Revenues Ongoing
ENTERPRISE									
	Housing - HUD								
		Planning and Development Services	10-14-2025	Preservation and Reinvestment Initiative for Community Enhancement (PRICE) Grant	-	6,773,703	-	6,773,703	-
	Housing - HUD Total				**-**	**6,773,703**	**-**	**6,773,703**	**-**
	Housing - Projects and Special Activities								
		Planning and Development Services	12-16-2025	End of Year Transfer to Housing Projects and Special Activities Fund	-	-	-	6,670,519	-
	Housing - Projects and Special Activities Total				**-**	**-**	**-**	**6,670,519**	**-**
	Open Space and Clean Water Levy								
		Parks	12-16-2025	Eckert Road Underground Path Design	-	-	-	-	-
		Parks	12-16-2025	Permeable Pavers for Alta Harris Parking Lot	-	-	-	-	-
	Open Space and Clean Water Levy Total				**-**	**-**	**-**	**-**	**-**
	Solid Waste								
		Public Works	10-14-2025	Utility Billing Software Limited Duration FTEs: $1,316,058 (one-time)	3.0	-	-	-	-
	Solid Waste Total				**3.0**	**-**	**-**	**-**	**-**
	Water Renewal								
		Public Works	10-14-2025	Utility Billing Software Limited Duration FTEs: $1,316,058 (one-time)	3.0	-	-	-	-
	Water Renewal Total				**3.0**	**-**	**-**	**-**	**-**
ENTERPRISE TOTAL					**6.0**	**6,773,703**	**-**	**13,444,222**	**-**
GRAND TOTAL					**10.0**	**14,174,222**	**-**	**14,174,222**	**-**

*** For IBC items with no revenue or expenditures, this shows indicates a net zero appropriation transfer.**

Capital Status Report

Dept	Project	Life-to-Date Total Budget	Life-to-Date Total Spend*	Life-to-Date Spend Percent	FY 2026 Total Budget	FY 2026 Total Spend*	Project Phase	Current (1Q2026)	Comments/Notes
A&H	Archive Relocation	380,000	360,735	95%	46,633	27,369	Execution: Construction/ Implementation	Winter (FY) 2026	
A&H	Public Art / Percent for Art	N/A	67,934	N/A	658,297	-	N/A: Recurring Project	N/A: Recurring Project	
CE	Neighborhood Investment Program (NIP) projects	6,587,149	5,073,018	77%	1,549,236	35,111	N/A: Recurring Project	N/A: Recurring Project	
Fire	Fire Station #13 (Northwest)	12,941,282	12,845,581	99%	-	18,836	Close-Out	Summer 2025	
Fire	Fire Station #5	15,327,813	15,228,453	99%	113,466	14,106	Close-Out	Spring 2026	The contractor will have the final building automation system work completed in March. After the city receives the final invoice in April, this project will be closed out.
Inter Gov	ERP Reserve Funding	271,615	-	0%	271,615	-	On Hold	TBD	
IT	Cyber Security	462,261	401,306	87%	60,955	-	N/A: Recurring Project	N/A: Recurring Project	
IT	Data Integration Platform	650,000	185,983	29%	497,885	33,868	Discovery	Fall 2026	Initial project planning with a consultant has been completed, and project is in Discovery phase as new potential vendors are evaluated.
IT	Enterprise Applications Enhancements	91,051	70,890	78%	22,786	2,625	N/A: Recurring Project	N/A: Recurring Project	
IT	Enterprise Service Management Enhancements (Phase 2)	554,193	538,014	97%	205,090	188,912	Execution: Design	Summer 2026	
IT	Legislative Management System Replacement	180,000	-	0%	180,000	-	Planning	Fall 2026	This project was funded with an IBC in December 2025. Planning and contract execution is underway with the vendor.
IT	Patch Management System (Security)	101,246	51,246	51%	63,084	13,084	Execution: Construction/ Implementation	Spring 2026	
IT	Permit Management System (Accela) - SaaS Migration	1,141,213	778,208	68%	519,574	156,569	Close-Out	Winter (FY) 2026	The migration and transition to SaaS is complete. The vendor completed e-signature integration in February 2026, which is the final deliverable of the project.

Dept	Project	Life-to-Date Total Budget	Life-to-Date Total Spend*	Life-to-Date Spend Percent	FY 2026 Total Budget	FY 2026 Total Spend*	Project Phase	Current (1Q2026)	Comments/Notes
IT	Permit Management System (Accela) Enhancements	1,124,810	1,024,967	91%	103,830	3,829	N/A: Recurring Project	N/A: Recurring Project	
IT	Plan Review System SaaS Migration (ePlan/ ProjectDox)	191,400	137,668	72%	53,733	-	Close-Out	Winter (FY) 2026	The migration and transition to SaaS is complete. The vendor completed integrating the city's secure login software, which is the final deliverable of the project.
IT	Public Records Request System	299,842	6,635	2%	300,000	6,635	Execution: Construction/ Implementation	Fall 2026	This project was funded with an IBC in December 2025. Planning and contract negotiation is underway with the software vendor and year-to-date costs are for contractors providing back-fill support for public records requests.
IT	Secure Constituent City Login (CIAM)	147,164	118,721	81%	64,386	35,943	Execution: Construction/ Implementation	Spring 2026	The HCD income calculator go live is the last item to complete for this project. It is pending custom development work from the city's IT department and is set to launch for public use in April or May 2026.
IT	Website Upgrades (Phase 2)	460,000	428,901	93%	144,266	113,167	Execution: Construction/ Implementation	Spring 2026	
Library	Library (Main) Electrification Grant	363,780	363,780	100%	360,957	360,956	Execution: Design	Fall 2026	
Library	Library Facility Plan	50,000	37,489	75%	35,181	22,670	Planning	Fall 2026	
Library	Library System Plan	604,902	604,902	100%	13,000	13,000	Close-Out	Fall 2026	The Library's strategic plan has been completed, but a portion of funds from this project remain encumbered for the consultants engaged in the facility planning work underway through Summer 2026.
Parks	Alta Harris Regional Amenities	4,750,000	1,606,808	34%	4,412,318	1,269,125	Execution: Construction/ Implementation	Spring 2027	Phase I is complete (Eckert Roadway frontage). Planning to bid Phase II of project in May/June once plans and permitting are completed. Expected Ph. II project completion is changed to Spring of 2027 due to permitting delays caused by wetlands mitigation/ remediation.
Parks	Fairview Park Playground	1,800,000	1,383,507	77%	1,201,871	785,378	Complete	Winter (FY) 2026	

		Life-to-Date			FY 2026				
Dept	Project	Total Budget	Total Spend*	Spend Percent	Total Budget	Total Spend*	Project Phase	Current (1Q2026)	Comments/Notes
Parks	Greenbelt Connectivity	200,000	-	0%	200,000	-	Execution: Design	Summer 2027	This is the Wood Duck Island section rebuild. Engineered plans are at 60%. Public agency coordination and approvals are currently in process.
Parks	Liberty Park	1,472,385	-	0%	1,472,385	-	Planning	Fall 2027	Master Plan revision expected to be complete by Fall 2026. Grant funding status update expected by end of Summer 2026.
Parks	Lowell Pool Planning & Design	1,080,000	35,404	3%	-	-	Planning	Winter (FY) 2027	
Parks	McDevitt Youth Sports Complex	1,291,467	995,108	77%	1,124,161	827,802	Execution: Construction/ Implementation	Summer 2026	
Parks	Rhodes Park Restroom	820,000	656,467	80%	459,045	295,512	Close-Out	Spring 2026	Project is complete but legal is still working to resolve liquidated damages issues.
Parks	Ridge to Rivers Trails	210,000	204,346	97%	20,971	15,317	Close-Out	Spring 2026	
Parks	Spaulding Ranch Development	5,510,000	3,612,258	66%	3,106,942	1,209,200	Execution: Construction/ Implementation	Fall 2026	
Parks	State & Veterans Right-of-way Improvements	500,000	-	0%	500,000	-	Execution: Design	Spring 2027	Project in design phase. Substantial completion date changed to Spring of 2027 due to other public agency coordination and licensing (ACHD contingent)
Parks	Veterans Memorial Park Amenities	677,571	618,941	91%	334,432	275,801	Complete	Winter (FY) 2026	
Parks	Warm Springs Grill + Golf	11,670,500	11,297,093	97%	685,892	312,486	Complete	Winter (FY) 2026	
Parks	Whitney Pool	9,531,320	1,700,695	18%	8,966,685	1,136,059	Execution: Construction/ Implementation	Fall 2026	Planning and design work has been completed with construction planned to complete in Fall 2026.
PDS	8th Street Construction - South Block	2,200,000	-	0%	2,200,000	-	Planning	Summer 2026	Construction being planned for May to August.
PDS	8th Street Planning and Design	472,678	390,655	83%	126,217	44,193	Execution: Design	Winter (FY) 2026	
PDS	Albion St. Culvert Replacement	125,000	-	0%	-	-	Planning	Spring 2027	Design completion expected by Spring 2027. Construction being planned for late 2027, together with construction of a Garden Street pathway section near the bridge and culvert. Funding for bridge/culvert replacement TBD.

Dept	Project	Life-to-Date Total Budget	Life-to-Date Total Spend*	Life-to-Date Spend Percent	FY 2026 Total Budget	FY 2026 Total Spend*	Project Phase	Current (1Q2026)	Comments/Notes
PDS	Pathways Planning	856,509	294,253	34%	601,765	39,509	N/A: Recurring Project	N/A: Recurring Project	
PDS	Pathways: Federal Way / Broadway (Design)	876,592	186,592	21%	739,020	49,020	Execution: Design	Fall 2026	
PDS	Pathways: Garden Street (Design)	640,000	175,639	27%	537,522	73,161	Execution: Design	Spring 2027	Design completion expected by Spring 2027. Construction being planned for late 2027, together with construction of a Garden Street pathway section near the bridge and culvert. Funding for bridge/culvert replacement TBD.
PDS	Spoils Bank Canal Pathway	522,000	13,000	2%	522,000	13,000	Execution: Design	Fall 2027	
PDS	State Street Pathway	250,000	-	0%	250,000	-	Planning	Summer 2028	Pathway construction expected to start Fall 2027. City contribution will be paid near the time construction starts.
PDS	Union Block Building Stabilization	2,850,000	93,077	3%	2,805,696	48,773	Planning	TBD	Building owner is coordinating with PDS on some work in the building but the larger issues are still awaiting court direction.
Police	Police Facilities Planning	200,000	170,690	85%	138,096	108,786	Planning	Spring 2026	Police partnering with PW on Facilities Strat Plan - continues to be anticipated Spring 2026 completion.
Police	Police Technology Optimization (Implementation Phase)	1,155,000	267,318	23%	929,682	42,000	Execution: Construction/ Implementation	Fall 2026	Projects continue on anticipated timeline.
PW	5G / Hillside Permitting (Accela)	50,000	-	0%	50,000	-	On Hold	N/A: On Hold	
PW	Annex Parking Garage Repairs	1,600,000	-	0%	1,600,000	-	???	Summer 2029	
PW	Boise Depot Restoration	5,704,832	1,430,470	25%	4,767,313	492,952	Execution: Construction/ Implementation	Summer 2027	The current phase of stucco repair will be complete August 2027.
PW	Building Electrification (primarily ARPA funded)	2,964,796	2,959,367	100%	12,000	6,571	Close-Out	Spring 2026	Awaiting final invoice from constulting firm for Idaho Power incentive application. Once this has been recieved we will close activity.

		Life-to-Date			FY 2026				
Dept	Project	Total Budget	Total Spend*	Spend Percent	Total Budget	Total Spend*	Project Phase	Current (1Q2026)	Comments/Notes
PW	CCDC - South 8th Street Area Mobility Improvements	3,500,000	3,306,490	94%	431,315	235,655	Close-Out	Spring 2026	All work related to the South 8th St. improvements portion has been completed. However, activity needs to remain open for misc. work remaining for the Library parking lot work which is tied to this project and is estimated to be completed early Spring 2026.
PW	Charging and Fueling Infrastructure Grant	4,000,000	269,451	7%	-	209,978	Execution: Design	Fall 2032	
PW	SPORE Streetlight Replacements	758,919	456,495	60%	302,424	-	N/A: Recurring Project	N/A: Recurring Project	
PW	Support Facility Relocation	1,184,097	1,184,097	100%		-	Cancelled	N/A: Cancelled	

*Total Spend represents actual expenditures plus commitments/encumbrances.

**Winter (FY) 20XX reflects the Fiscal Year in which the referenced winter falls. For example, Winter (FY) 2026, is the winter that began in December 2025. All other seasons reference the calendar year in which the season falls.

Note: Financial information reflects the fiscal year ending September 30, 2025.

This Capital Fund Project Status Report lists all active capital improvement projects that have FY 2025 budget authority greater than $20,000. As a result, this report excludes: (i) most Major Equipment and Major Repairs and Maintenance projects, (ii) certain projects that were largely completed in FY 2024 that had de minimis budget carried forward into FY 2025 (typically representing remaining encumbrances and/or project close-out, punch-list items) and (iii) two small, regularly-recurring Arts & History projects: the Boise Visual Chronicle and Linen District Fence Art.

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