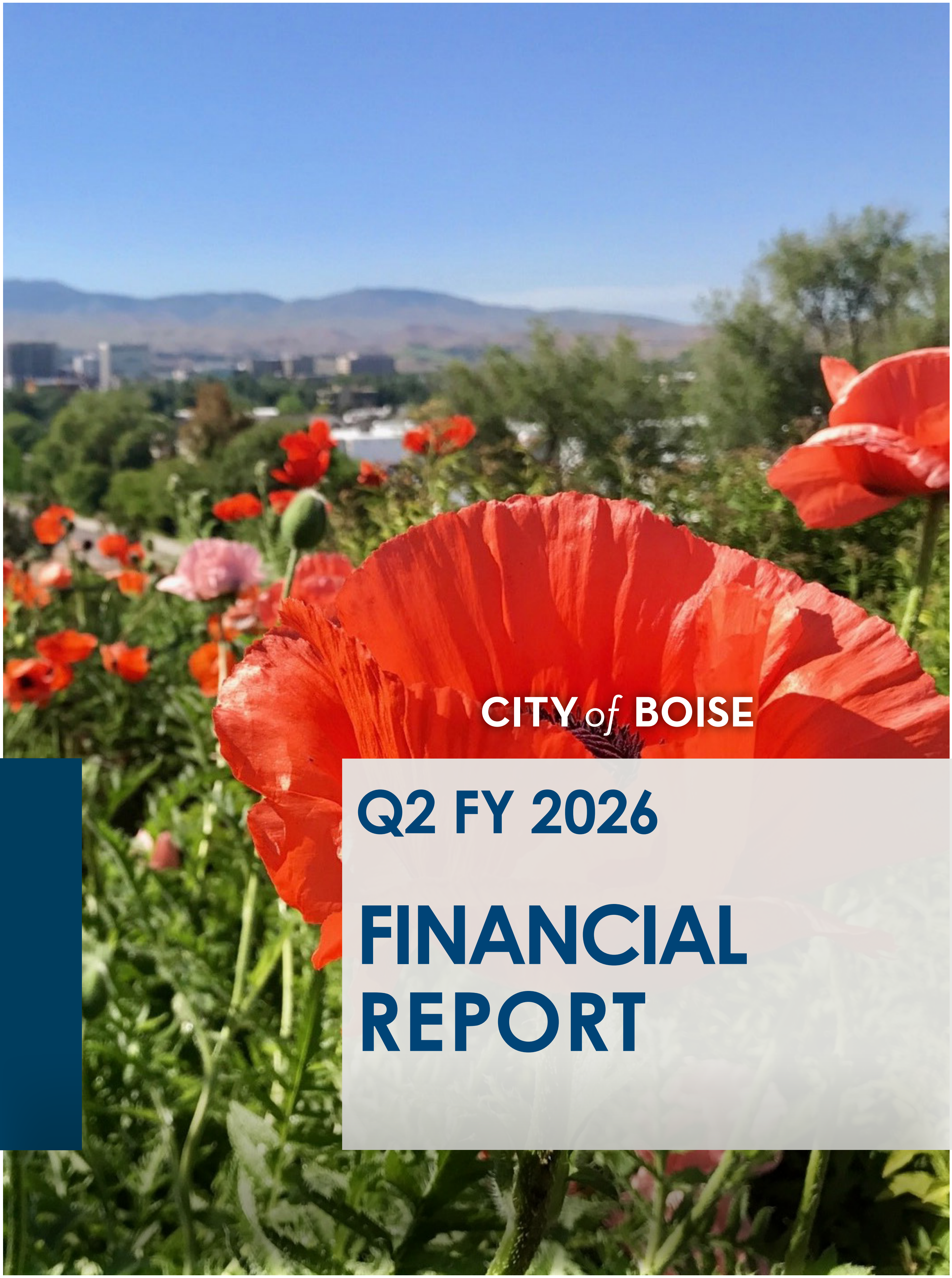

CITY of BOISE

Q2 FY 2026

FINANCIAL REPORT

CITY of BOISE

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Introduction

This report provides an overview of the City of Boise's financial condition through the second quarter of the fiscal year. The most recent quarter spans January 1, 2026 to March 31, 2026 (FY 2026 Quarter Two). This report includes budget-to-actual comparisons for the General Fund, as well as an overview of financial performance across all other funds. The report was prepared by the Budget Office in collaboration with departmental staff across the city.

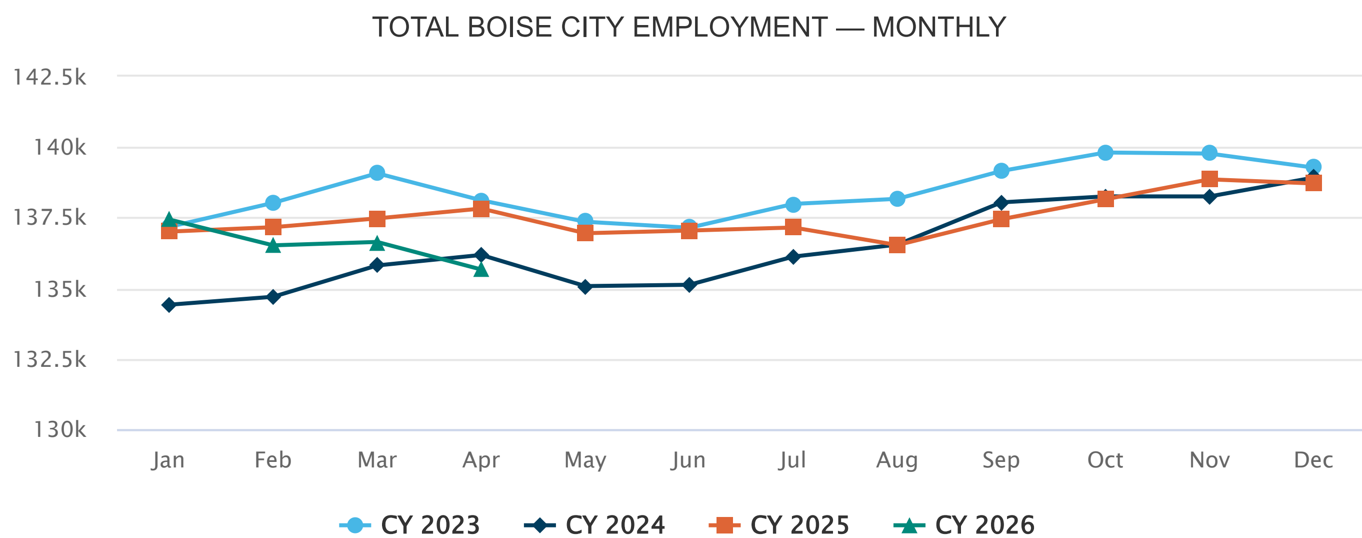
With two quarters of the fiscal year completed (49.9% of the year based on calendar days) through March 31st, General Fund revenues and expenditures are generally within expected ranges.

Boise Economic Environment

Compared to last quarter, the key economic indicators shown below are generally stable. These measures are closely monitored since they can affect revenue collection and inform resource allocation decisions.

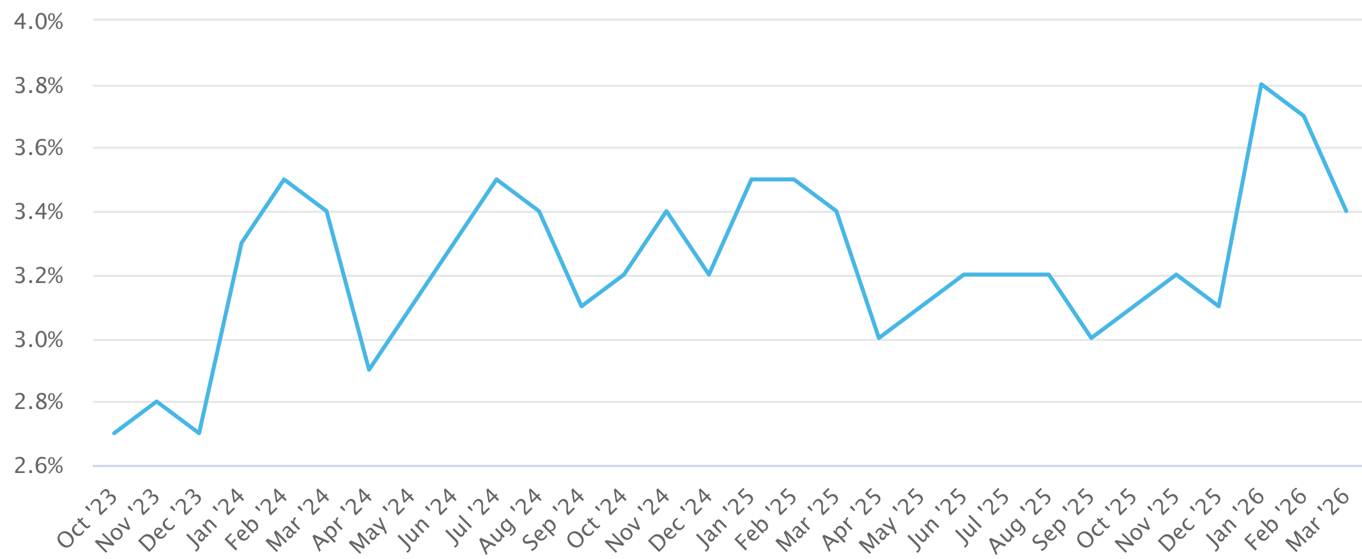
Employment

Total Boise employment for March 2026 was down by 835 jobs or 0.6% compared to March 2025. Comparing March 2026 to December 2025, jobs were down by 2,075 or 1.5%.

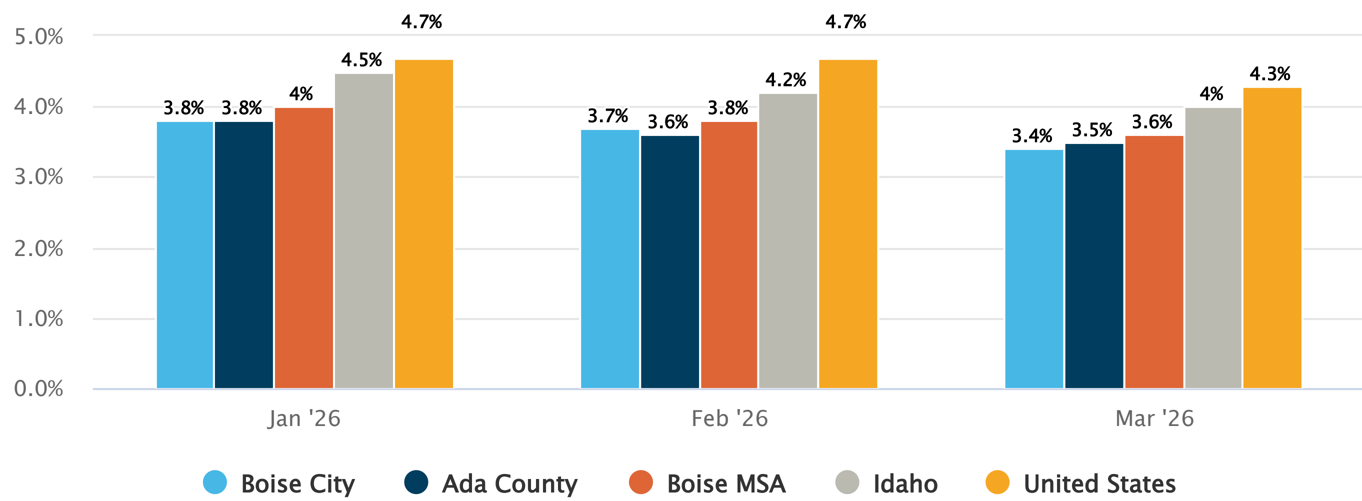


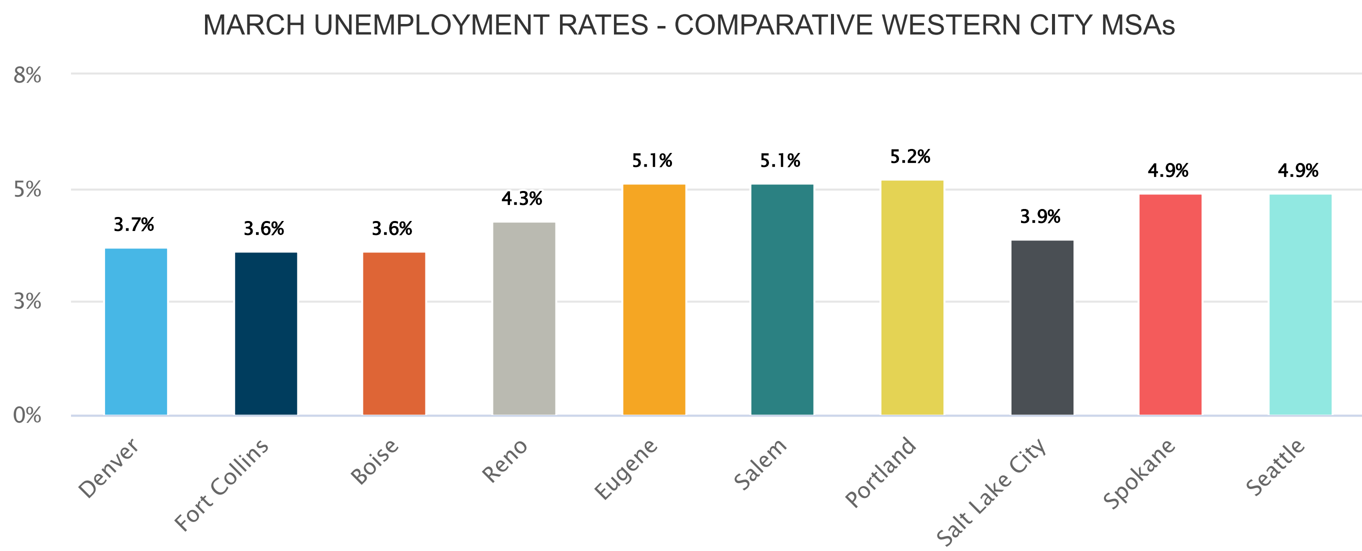
For March 2026, Boise's unemployment rate was 3.4%. This was higher than December 2025 (3.1%) and the same rate as March 2025. Boise's rate was slightly lower than Ada County's and the Boise metro (MSA) area, and lower than the State of Idaho and national rates.

BOISE (UNADJUSTED) UNEMPLOYMENT RATE OCTOBER 2023 - 2026



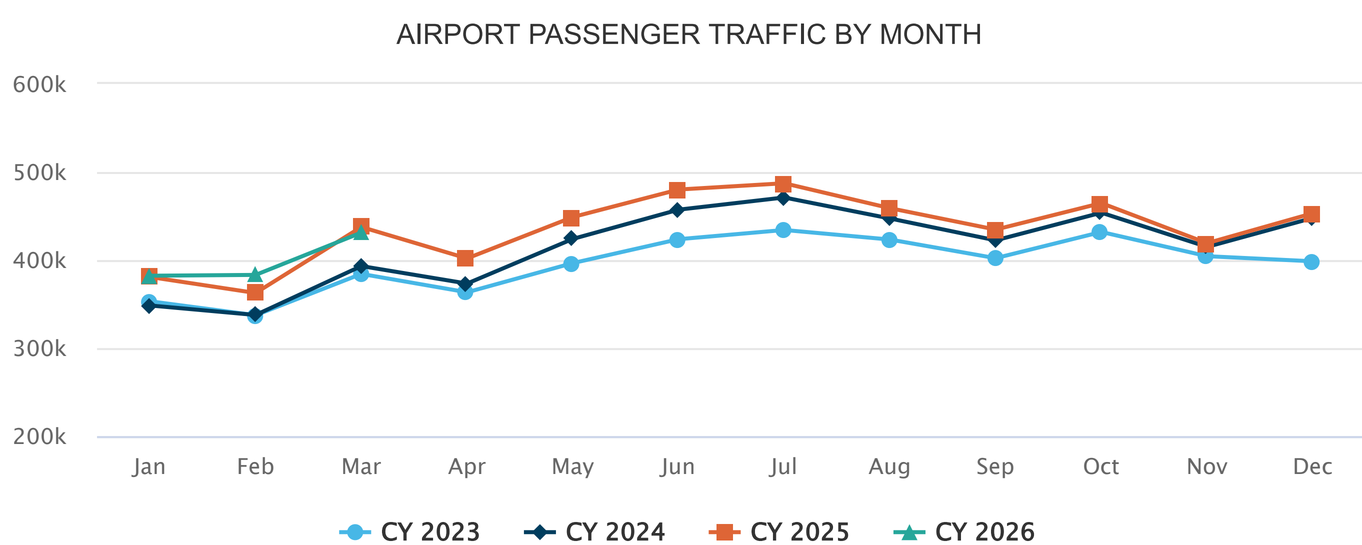
COMPARABLE JANUARY - MARCH UNEMPLOYMENT RATES





Compared to several other western metropolitan areas, Boise's MSA was tied with Fort Collins for the lowest March unemployment rate figure at 3.6%. This rate was the 101st lowest out of 387 MSAs nationwide.

Boise Airport passenger traffic continues to grow. For the first quarter of CY 2026, traffic grew 1.3% over the prior year quarter.



Construction Activity

FY 2025 was a record year for development fee revenue, and collections remain high in FY 2026. Through the second quarter, the city collected $15.1 million, 72% of the annual budget and $2.7 million (22%) more than the same period in FY 2025. The higher revenue is driven by large commercial projects, including Micron's expansion funded by the federal CHIPS and Science Act, other Micron projects, a hospital expansion, industrial developments, and projects at the Boise Airport and City water renewal facilities. Large projects have also generated higher activity for trade permits, such as electrical and plumbing work.

Commercial development remains strong despite ongoing challenges. Higher costs for land, materials, and labor, along with high interest rates and limited workforce availability, continue to affect some projects. Compared to a few years ago, the total value of construction is much higher due to larger projects and rising costs.

Housing supply in Boise continues to be limited. High costs, elevated interest rates, and limited land availability are affecting new single-family construction. Multifamily development was higher from 2020 to 2023 but has since returned to more typical levels. The updated zoning code, which took effect in December 2023, is also shaping how new projects move forward.

Development fee collections are tracked throughout the year, with more detail provided in the revenue section of this report. Monthly construction reports, prepared by the Planning and Development Services Department, provide additional information on construction activity and trends and can be found at the following link: Construction Reports | City of Boise.

General Fund Revenues

Through the end of the second fiscal quarter in March, the city collected 52% of its annual revenue budget. This is slightly higher than recent years, when revenues at this point in the year have ranged from 46% to 49% of budget.

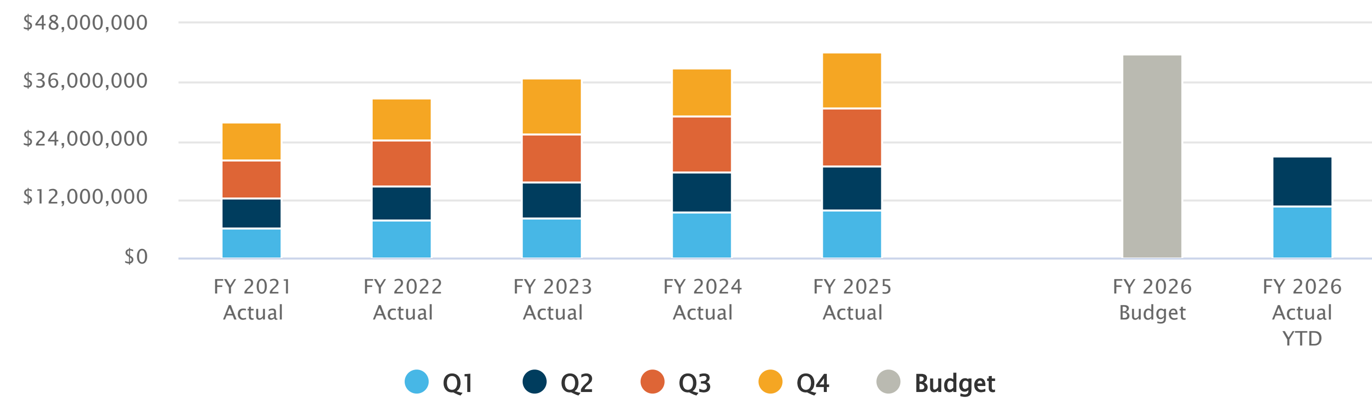
Revenue is not collected evenly throughout the year. Timing varies due to seasonal activity, permit volumes, and tax payment schedules. Property taxes, the city's largest revenue source, are paid to Ada County in December and June and distributed to the city in the following months. Because of this timing, property tax revenue may not be recorded in every quarter.

Development fee revenue continues to trend higher. For the first half of FY 2026, these revenues reached 72% of the annual budget.

The following section provides a breakdown of General Fund revenues by category. It highlights overall performance and explains any significant differences between budgeted and actual revenues, including notable variances at the department level. If a department is not mentioned, its revenues are meeting or exceeding the annual budget.

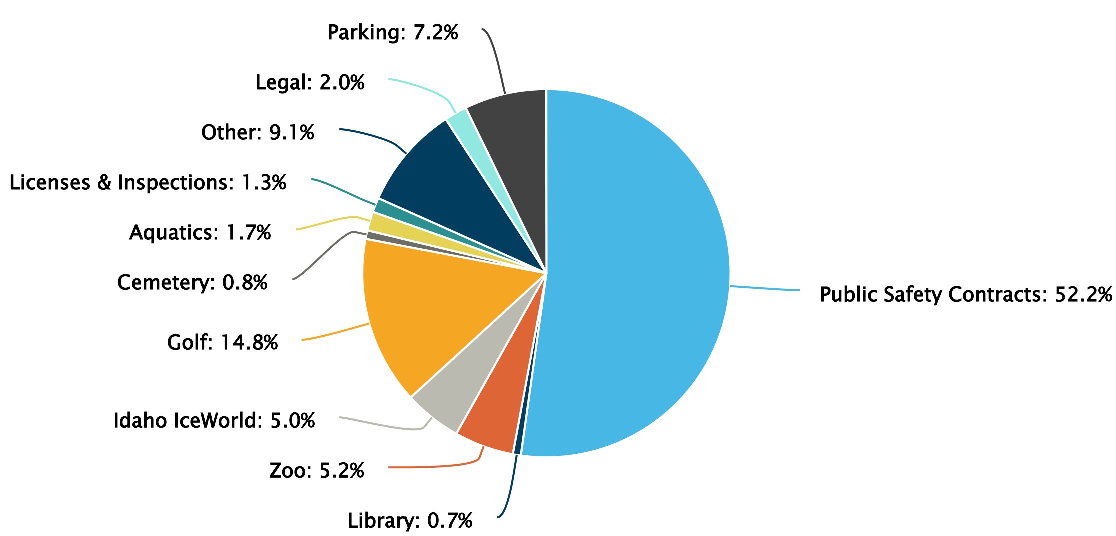
	FY 2025 Actuals	FY 2026 Adopted Budget	FY 2026 Revised Budget	FY 2026 Actuals	% YTD
Carryforward/Fund Balance	$ -	$ 1,528,034	$ 18,316,843	$ -	0.0%
Departmental Revenue	19,061,030	41,937,974	41,937,974	21,096,561	50.3%
Development Fees	12,410,395	19,600,000	21,035,347	15,135,479	72.0%
Fines and Forfeitures	1,406,438	3,251,367	3,251,367	1,752,472	53.9%
Franchise Fees	2,182,174	5,931,395	5,931,395	2,226,001	37.5%
Internal Charges	8,099,605	16,289,869	16,289,869	8,665,589	53.2%
Liquor Tax	914,529	4,481,192	4,481,192	883,457	19.7%
Other Revenue	4,197,681	7,358,523	11,198,372	3,212,458	28.7%
Property Tax	114,455,535	204,560,439	204,560,439	123,357,080	60.3%
Sales Tax	6,773,252	26,673,527	26,673,527	6,840,985	25.6%
Total	**$ 169,500,639**	**$ 331,612,320**	**$ 353,676,325**	**$ 183,170,082**	**51.8%**

Departmental Revenue



Departmental revenue is primarily generated from user fees charged to individuals, groups, or public agencies that directly use and benefit from city services. Major revenue items include public safety contracts; Boise Parks and Recreation (BPR) user fees; licenses and permits (excluding building permits, which are reported as in Development Fees); parking revenue (excluding fines, which are reported as Fines and Forfeitures); and rental revenue. BPR fees include cemetery, golf, Idaho IceWorld, zoo, and programs such as aquatics, Playcamps, and softball. To ensure access regardless of ability to pay, youth scholarship funding is available to offset BPR participation costs.

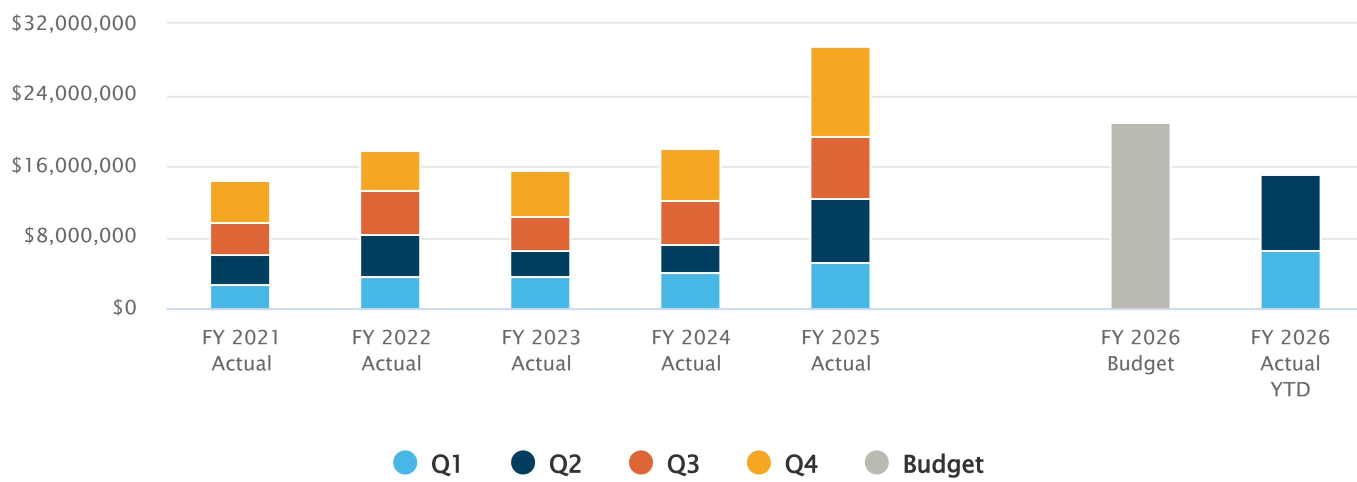
FY 2026 Departmental Revenue Budget: $41.9 Million



Departmental revenues totaled $21.1 million through Q2 FY 2026, a 10.7% increase compared to Q2 FY 2025. Growth was driven primarily by parking services, BPR, and public safety contracts, which together account for more than half of total departmental revenue.

- Parking services generated $1.6 million through Q2, up 19.7% from the prior year. This growth reflects stronger parking enforcement and collections, along with additional revenue from parking zone changes implemented in summer 2025.
- BPR recorded $7.5 million through Q2, an increase of 23.3% over the prior year. Higher participation in recreation programs contributed to the growth. Golf fees were particularly strong at $2.6 million, an increase of approximately 50.0% year over year. Favorable winter weather and the opening of the Warm Springs Grill + Golf in summer 2025 contributed to this growth.
- Public safety contract revenues totaled $10.7 million through Q2, a 3.2% increase from the prior year. Growth reflects higher reimbursements from partner agencies to help offset rising service costs, including wages and benefits.

Development Fees Overview



Development fees are charged when new construction occurs. These fees help cover the cost of services such as planning, plan review, permits, and inspections. Most of the revenue (over 90%) is collected by the Planning and Development Services Department, with smaller amounts collected by the Fire and Public Works Departments.

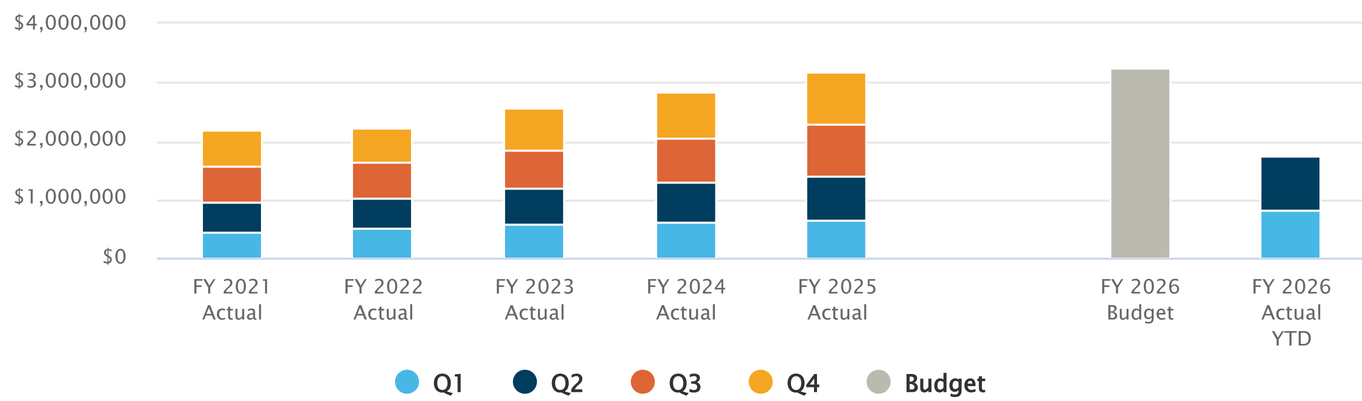
The FY 2026 budget for development fee revenue has been increased from $19.6 million to $21.0 million. Revenue is coming in higher than expected and is also ahead of FY 2025 levels. FY 2025 was a record year, with $29.6 million in revenue, about $9.8 million (50%) above budget.

Strong revenue in both years is due to the Micron expansion, other large commercial projects, and increased activity for trade permits such as electrical and plumbing. In the first half of FY 2026, revenue reached $15.1 million, or 72% of the annual budget. This is $2.7 million (22%) higher than the same period last year. Total FY 2026 revenue is projected to exceed budget by $6.0 million or more, with higher-than-planned revenues expected to continue through FY 2028.

Through the second quarter, $3.7 million in revenue was tied to the multi-year Micron expansion funded by the CHIPS Act. Other major contributors included a large hospital project, industrial buildings, another Micron project not funded by the CHIPS Act, and projects for the city's Airport and Water Renewal Funds. Revenue also increased due to higher trade permit activity related to large projects.

Commercial construction in Boise remains strong despite high interest rates, rising construction costs, and broader economic uncertainty. Multifamily housing growth has slowed after several strong years, and single-family construction remains below historical peaks. The updated zoning code that took effect in December 2023 is also influencing current development patterns.

Fines and Forfeitures

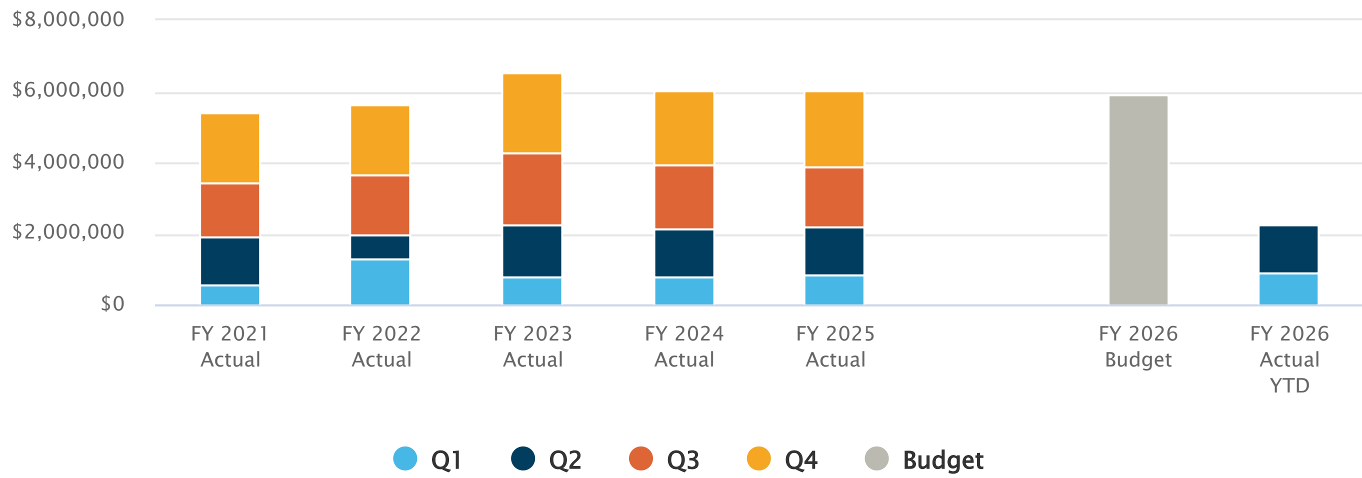


Fines and forfeitures revenue primarily consists of parking, towing, and traffic fines, with smaller amounts from false alarm fines, animal licensing, and replacement of lost library materials.

Through Q2 FY 2026, fines and forfeitures revenue totaled 53.9% of the annual budget, slightly above the calendar-day benchmark, indicating overall performance is on track.

Performance varies by revenue type. Parking and towing fines are tracking above budget at 61.9%, driven by targeted efforts to collect past-due citations. In contrast, traffic fines are 39.7% of budget, which is consistent with historical timing.

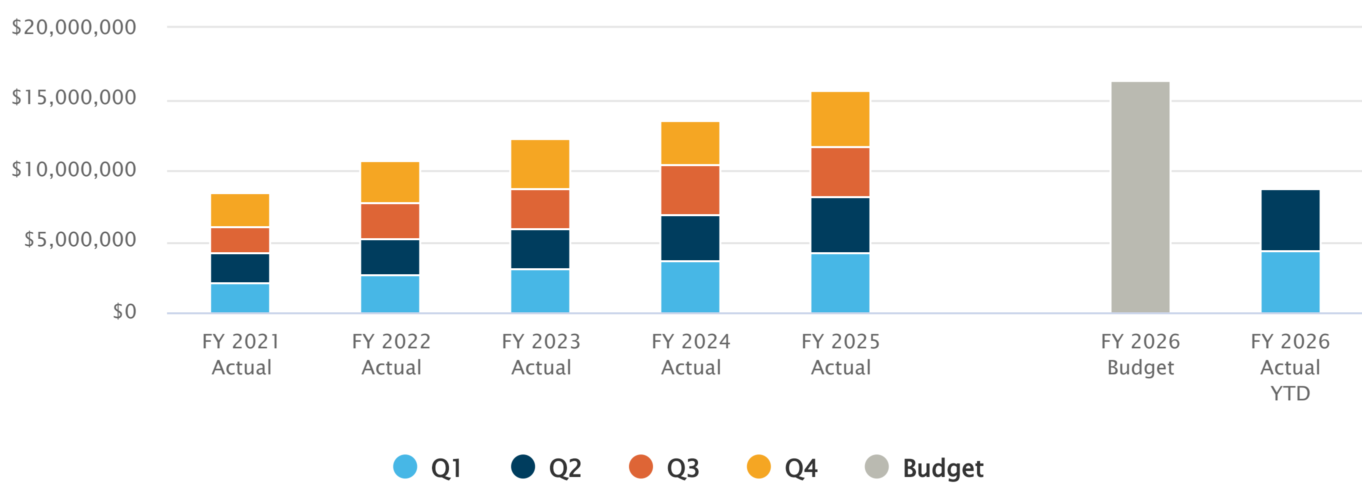
Franchise Fees



Franchise fees are collected from businesses under contract agreements that allow them to deliver services the city has the statutory authority to provide. Franchise fees are assessed on providers of water, trash and recycling, cable TV, natural gas, and electricity services. Electric franchise fee revenues are not recorded in the General Fund, but instead are accounted for in the Capital Fund and used to support capital project delivery.

Of the four franchise fees recorded in the General Fund, revenue performance varies by utility and collection schedule. Through the Q2 FY 2026, collections totaled 37.5% of the annual budget, compared to 38.8% at the same point in FY 2025. This performance reflects the timing of collections and is consistent with historical patterns, rather than an indication of revenue underperformance.

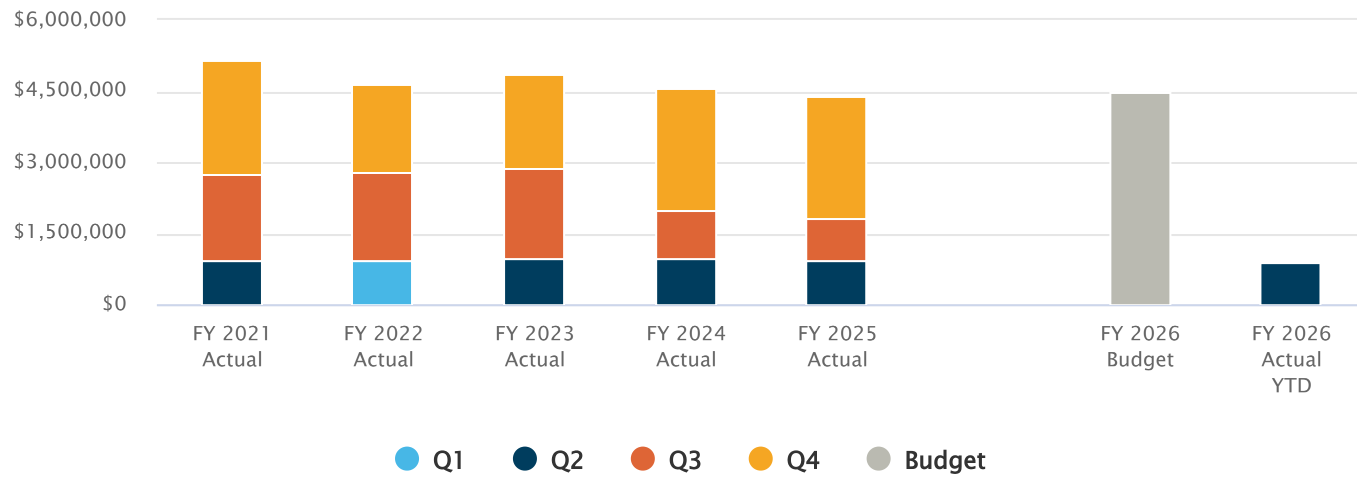
Internal Charges



Internal charge revenues are generated when central service departments provide support to operating departments across the organization. For example, enterprise funds reimburse the General Fund for recruitment services provided by Human Resources and accounting services delivered by Finance. These reimbursements follow a cost allocation plan (CAP), which allocates costs based on anticipated service usage.

Through Q2, internal charge revenues were consistent with projections, with no material variances identified.

Liquor Tax



Boise receives liquor tax revenue from the Idaho State Liquor Division (ISLD). The revenue distribution is based on liquor sales within the city and ISLD's operating profits for the year. Through the second quarter of FY 2026, the city has received one quarterly payment of $883,457, which is consistent with the normal payment schedule. The FY 2026 budget estimate for liquor tax collections was set at $4.5 million, 13.3% below the FY 2025 budget and 2.1% higher than FY 2025 actual revenues. This estimate was developed based on recent liquor tax trends, however, FY 2025 collections subsequently came in 15.1% or $780,179 below the budget estimate.

During the COVID pandemic, liquor revenues reached record highs and consistently exceeded expectations as sales shifted from eating and drinking establishments to higher retail sales for home consumption. Despite this, total liquor consumption across the state has declined for five consecutive years, creating downward pressure on revenues. The trend in decreased alcohol consumption has been observed across the country and is due to multiple factors including generational shifts in alcohol usage, increased awareness of the health risks of alcohol consumption, and an increase in non-alcoholic beverage options. In previous years, decreased consumption was offset by inflation and pricing adjustments, resulting in increasing liquor revenues. However, FY 2025 finished below expectations, and initial FY 2026 estimates indicate a further decrease in this revenue source as consumers limit their retail liquor purchases or switch to less expensive products.

In FY 2026, Boise will receive four quarterly liquor tax payments of $883,457 and a year-end true-up payment based on the operating profits of the Idaho State Liquor Division. In prior fiscal years, the true-up payment at year-end has been higher than the quarterly distribution, however, in FY 2025 it was nearly 17% lower - a trend that is expected to continue in FY 2026. Total liquor tax revenue for FY 2026 is projected at $4.3 million, approximately $214,000 below budget. Since statewide liquor sales and related revenues are declining, the FY 2027 budget assumes a 2.0% decline and is set at $4.2 million.

Other Revenue

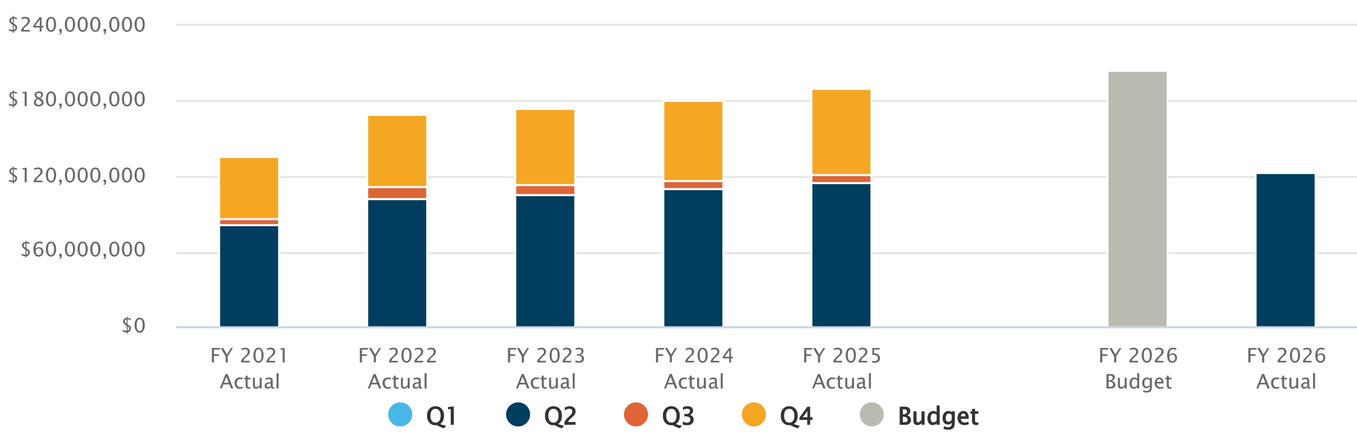
Other Revenue consists of several smaller and variable sources, the largest of which are miscellaneous revenue, interest income, and operating grants. Miscellaneous revenue primarily includes restitution, seizures, rebate income, and wildfire deployment reimbursements.

The three largest components of Other Revenue are summarized below:

- **Operating Grants:** The FY 2026 Adopted Budget includes approximately $4.6 million in operating grants. Through the second quarter, the city had recognized approximately $1.0 million, reflecting the timing of grant-funded project activity and reimbursement schedules.
- **Interest Income:** The FY 2026 budget includes $2.2 million in interest income. Through Q2, $0.9 million had been recognized, consistent with the timing of interest earnings over the fiscal year.
- **Miscellaneous Revenue:** The FY 2026 budget includes $1.0 million in expected wildfire deployment reimbursement revenue. Through Q2, minimal revenue had been recognized, reflecting the seasonal nature of wildfire deployment activity.

Full-year revenues are expected to align with the adopted budget.

Property Tax Overview



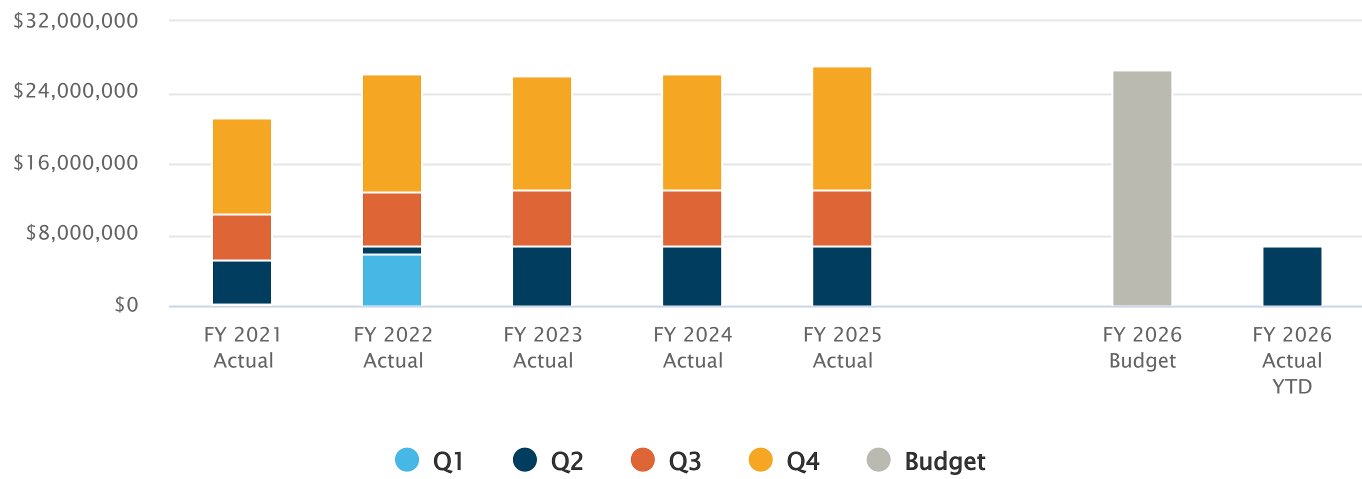
Property tax is the largest revenue category in the General Fund, representing approximately 58% of General Fund revenues. Property taxes are levied on taxable property values using a statutory rate formula that allows annual budget increases of up to "3% plus growth from new construction."

For FY 2026, the city adopted a 4.0% base property tax increase, consisting of the 3.0% statutory maximum plus 1.0% of previously forgone capacity. As a result, the FY 2026 budget totals $204.6 million, an increase of 7.6% over FY 2025, reflecting the base increase, forgone capacity, and incremental revenue from new construction.

Property taxes are due in December and June, with payments typically remitted to the city in January and July, respectively. Through March 2026, approximately 60% of the expected annual collections had been received, which is consistent with the timing of collections. The second payment is expected in July (Q4), and full-year collections are anticipated to meet the adopted budget.

As part of the FY 2026 Adopted Budget, a property tax rebate program was approved for eligible city residents who are enrolled in the State's "Circuit Breaker" property tax reduction program. This program does not reduce property tax revenue recognized by the city. Instead, $0.9 million of spending was approved using one-time funds to support rebate payments. More than 1,500 applications were sent out in December 2025 to eligible residents with a due date of March 31, 2026, with 90% of applications returned by the deadline. Payments are anticipated to be sent to qualified applicants in late August 2026.

Sales Tax



The city receives sales tax revenue from the State of Idaho on a quarterly basis. A total of 11.5% of gross sales tax collections is shared with Idaho cities, counties, and non-school special districts. Gross sales tax collection by the state for January through March increased 6.3% over the same quarter in FY 2025. It decreased 5.6% compared to the prior quarter ending December 2025, which is typical due to seasonality.

For the sales tax revenue share portion (excluding new online sales tax payers, which goes into a state property tax relief fund), quarterly receipts increased 4.9% compared to last year's comparable quarter and decreased 6.9% from the prior quarter ending December 2025, again reflecting seasonality.

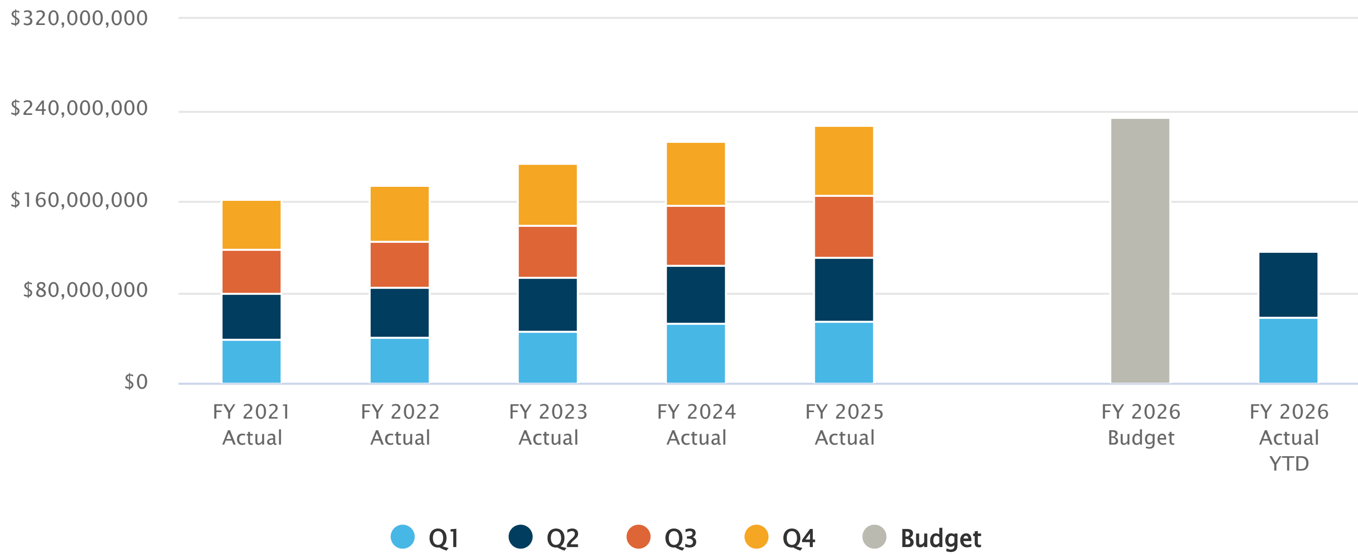
Idaho cities may be limited to 1.0% quarterly growth (year-over-year), due to legislation that took effect in July 2020. The City of Boise was limited to 1.0% growth through the quarter ending September 2021, then received full growth averaging 23.1% for all four fiscal quarters of FY 2022 resulting in a higher base for subsequent quarterly distributions from the state. The FY 2026 budget assumes a 1.0% year-over-year growth from FY 2025's revised budget and a 1.0% increase from FY 2025's actual collections, with the adopted budget set at $26.7 million. As always, this category will be monitored throughout the year and adjustments to the budget estimate may be brought forward for City Council consideration if necessary.

General Fund Expenditures

General Fund expenditures ended the second quarter of FY 2026 at 49.7% of budget, which is within the anticipated range. Personnel was slightly underspent through the second quarter (0.3% under compared to the par level — expected spending based on calendar days elapsed), mostly attributable to citywide vacancies which are discussed in greater detail later in the report. Maintenance and operations (M&O), capital, and equipment costs were right at the quarterly projections (50.0% based on a linear spend estimate of 25% per quarter). More details about the year to date spend for individual categories can be found later in this section. Overall, General Fund expenditures are in line with projected spending halfway through the fiscal year.

	FY 2025 Actuals Through Current Quarter	FY 2026 Adopted Budget	FY 2026 Revised Budget	FY 2026 Actuals	% YTD
Personnel	$ 110,060,424	$ 234,026,801	$ 234,540,251	$ 116,370,481	49.6%
M&O/Capital/Equipment	54,432,514	97,585,519	119,136,069	59,566,455	50.0%
Total	**$ 164,492,938**	**$ 331,612,320**	**$ 353,676,320**	**$ 175,936,936**	**49.7%**

Personnel

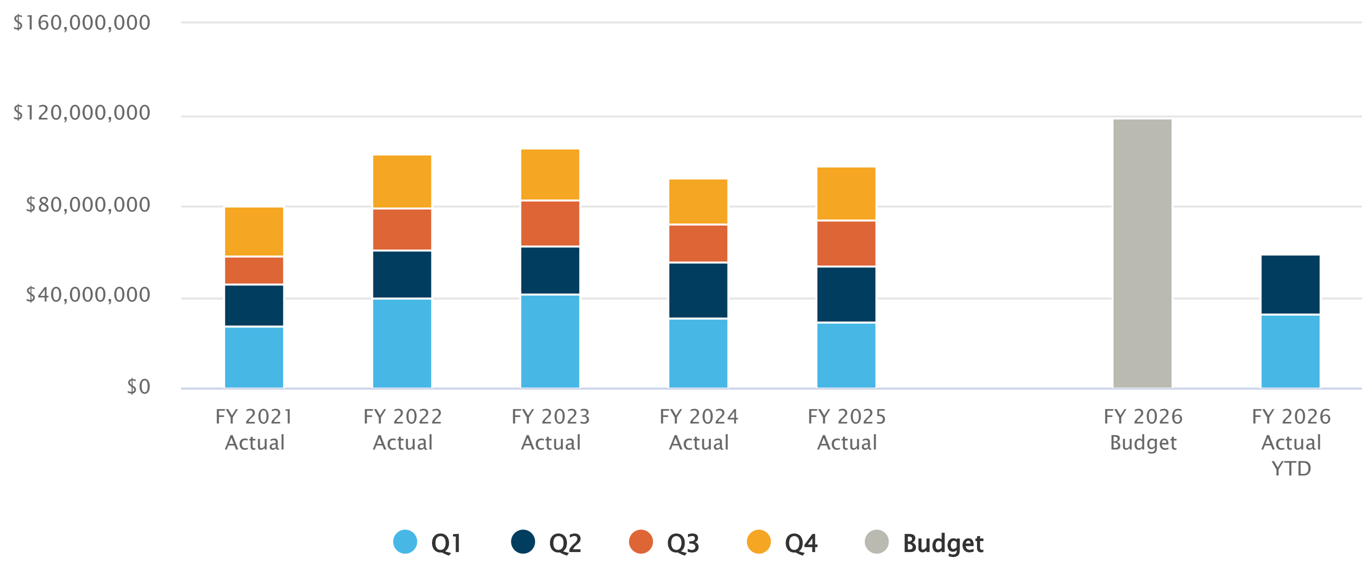


Personnel costs are tracking slightly below budget at 49.6% of the annual budget, compared to a 49.9% benchmark based on elapsed calendar days. This reflects the combined effects of vacancies, seasonal staffing patterns, and the timing of one-time compensation.

Key drivers include:

- **Vacancies:** The General Fund's average vacancy rate was 4.4%, a slight improvement from last quarter (4.6%) and below Q2 FY 2025 (5.5%), indicating continued progress in filling positions. A department-level breakdown, along with updates on public safety recruit academies, is provided later in this report.
- **Overtime:** Overtime spending is at 50.0% of budget, generally consistent with overall personnel trends. Spending rates vary by department and additional detail is included later in this report.
- **Seasonal Wages:** Temporary and recreation wages are at 32.9% of budget, with higher spending anticipated in the second half of the year due to summer programming and seasonal operations.
- **One-Time Compensation:** The city disbursed $1.4 million in one-time performance pay compared to a $0.9 million budget. This variance is primarily due in part to a one-time bonus for Boise Police.
- **Post Employment Health Plan:** In addition to the city's regular contributions to employee Health Retirement Accounts (HRA-VEBA), excess accrued sick leave is transferred annually each January. For FY 2026, these combined contributions exceeded the budgeted amounts for both contract employees (171.6%) and general employees (142.1%).

Maintenance and Operations



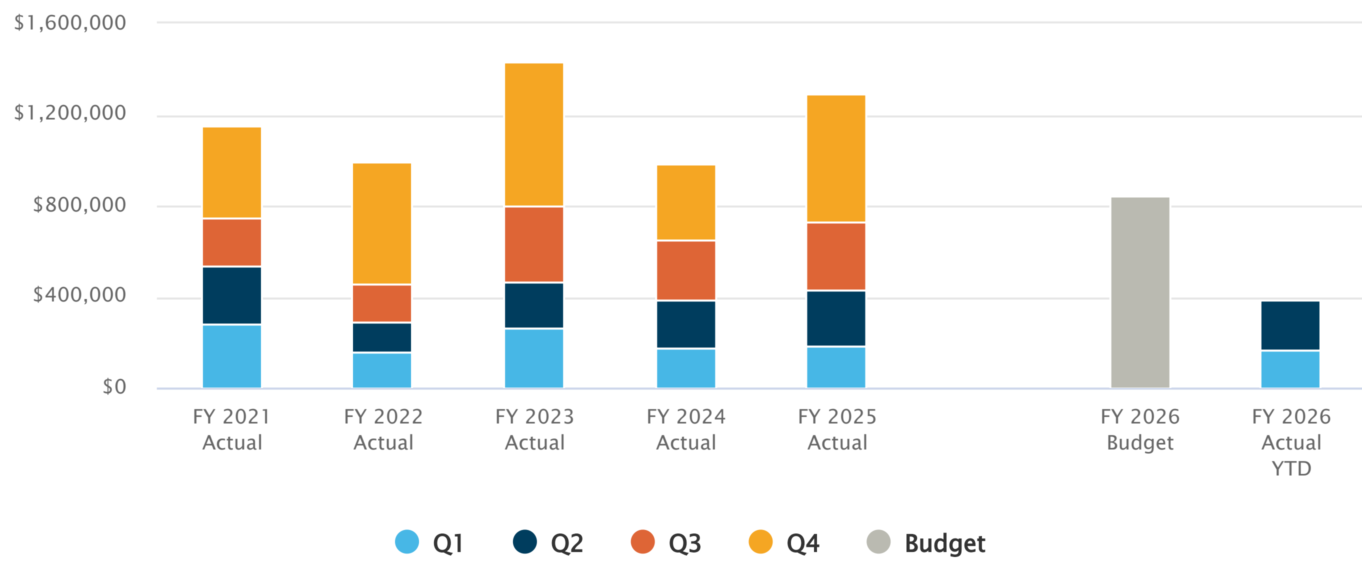
Maintenance and operations (M&O) accounts were 50.0% expended at the end of the second quarter of FY 2026, right at the linear benchmark of 25% per quarter. Some M&O categories, such as grants, postage, software and cloud subscriptions, and books and professional materials exceeded the benchmark, while others, such as operating contingencies, auto supplies and fuel, and internal charges were below the quarterly estimate.

While 25% spending per quarter serves as a general benchmark, many M&O categories experience seasonal fluctuations that result in uneven expenditures throughout the fiscal year. Software and cloud subscriptions, fund transfers, and annual payments to outside organizations are typically front-loaded, resulting in higher expenditure levels in the first half of the year. Spending in categories that exceeded 50% through the second quarter is expected to normalize over the remainder of the fiscal year.

Operating contingencies represents one of the largest variances between budget and actual expenditures, with no expenditures recorded against a $3.1 million budget. These funds are intentionally held in reserve to address unplanned needs that may arise during the fiscal year. Rather than being expended directly from this category, contingency funds are transferred to other areas of the General Fund as needed and recorded within those operating categories.

Postage also reflects a notable variance between budget and actual expenditures, driven largely by Community Engagement-related mailings, including City Council newsletters, bulk postcards for neighborhood grants, and radius notices for Planning and Development Services. Through the second quarter, Community Engagement's postage budget was 73% expended and is projected to exceed the adopted budget by year-end.

Capital/Equipment



Capital and major equipment expenditures in the General Fund totaled 46% of the annual budget through Q2. Budgeted costs include library collection materials, equipment funded through public safety grants, and certain capital and equipment purchases expected to be capitalized. Spending levels may fluctuate year to year based on the timing of purchases and the scale of grant-funded projects.

Key expenditure drivers include:

- **Public Safety Grant-Funded Equipment:** Major equipment purchases funded with FY 2025 grant carryforward have been substantially completed, with approximately 17% of rebudgeted funding remaining.
- **Public Safety FY 2026 Equipment Purchases:** Approximately 58% of the FY 2026 Public Safety major equipment budget remains available for planned purchases later in the fiscal year, reflecting the timing of scheduled equipment acquisitions.
- **Library Collection Materials**: Expenditures were at 46% of budget through Q2, generally consistent with expected spending levels.
- **Public Works Capital Spending:** Capital spending progressed through the first half of the fiscal year, with 57% of the annual budget expended through Q2.

General Fund Contingencies and Cash Flow Reserve

As part of the FY 2026 Adopted Budget, City Council approved various contingency accounts to address unanticipated needs. A summary of contingency accounts, including any changes to these accounts, is provided later in this report.

The Cash Flow Reserve, which is available to support unanticipated revenue declines or emergency expenditure needs, is funded at $23.0 million, just above the targeted goal of 8% of base revenues (less the amount allocated to contingencies or as a transfer to the Capital Fund).

Summary of Financial Performance for Other Funds

This report includes a brief summary of the financial performance of the city's three largest Enterprise Funds (Airport, Solid Waste, and Water Renewal) and any other city fund with material budget-to-actual variances.

Airport Fund

Airport revenues through Q2 FY 2026 totaled $46.2 million (53.2% of the budgeted estimate), reflecting a $2.6 million (5.9%) increase compared to the same period last year. This growth is attributable to a 1.3% increase in passenger volume through quarter two and higher fee rates in FY 2026. As a result of increased passenger activity, Airport fees totaled $33.6 million through Q2, an increase of $2.5 million from Q2 FY 2025. The outperformance in Airport Fees was consistent across fee categories but was primarily driven by public parking, employee parking, and baggage revenues, which increased by ($1.6 million, $0.3 million, and $0.3 million respectively).

Personnel costs represented 48.3% of the revised budget through Q2 FY 2026 and were affected by ongoing vacancies at the Airport, which had a vacancy rate of 7.4% at the end of the second quarter (see "Vacancy Status" section elsewhere in this report). Most vacancy savings have been redirected toward in-year salary adjustments for existing staff.

Non-personnel expenses through Q2 FY 2026 were $28.7 million (43.3% of the revised budget), an increase of $1.8 million (6.6%) compared to FY 2025. The year-over-year increase is largely attributable to depreciation expenses (up $0.7 million) and internal service charge costs (up $0.3 million).

$307.8 million, or the majority of the Airport's total expenditure budget, is allocated to capital projects, and spending can fluctuate significantly throughout the year due to the timing of large projects. Through Q2 FY 2026, $31 million (10.1%) of the capital budget had been spent. Of the total capital budget, $116.3 million is for the Runway 10L/28R rehab and Concourse A design, of which $7.5 million has been spent through the second quarter.

Housing Projects and Special Activities Fund

The Housing Projects and Special Activities Fund's revenue budget increased this quarter to include $8.5 million for a federal housing grant for the Sherwood property. Overall spending through Q2 was only 24% of budget, primarily because the Sherwood investment did not occur in Q2. The operations and maintenance (M&O) budget also rose significantly, from $0.9 million to $19.3 million. This increase reflects $18.5 million now planned for redevelopment of the Lusk and Sherwood properties. Only 1% of the M&O budget was spent during the quarter since these redevelopment funds have not yet been spent. Actual M&O spending totaled $0.2 million, which was lower than expected. These costs covered land trust maintenance, property ownership expenses, and ongoing work related to current and upcoming housing projects.

Housing – HUD Funds

In the second quarter, $2.5 million in federal revenue was recorded for the Dorado Station project, which began construction in FY 2025. As a result, FY 2026 revenue is now at 26% of the annual budget. Revenue for the year is expected to stay below 50% of budget because the $6.8 million PRICE grant will be spent over multiple years. M&O expenses totaled $0.5 million, or 7% of the budget. Spending remains low due to the timing of federal grants, including when PRICE grant funds will be used.

Solid Waste Fund

Revenues through Q2 FY 2026 totaled $25.7 million, representing 50.9% of the budgeted estimate and an increase of $1.9 million (8.1%) compared to Q2 FY 2025. Nearly all of this growth was driven by higher commercial and residential service fees, which increased $1.9 million over the same period one year ago due to continued service expansion and higher user fee rates.

Personnel costs were $0.6 million through Q2 FY 2026, or 41.5% of the revised budget. Spending was impacted by ongoing vacancies, with the Solid Waste Fund averaging a 19.8% vacancy rate during the second quarter (see the "Vacancy Status" elsewhere in this report).

Non-personnel costs totaled $23.5 million through Q2 FY 2026, or 47.0% of the revised budget. While slightly under budget, this represents a $2.5 million increase (11.7%) compared to Q2 FY 2025, driven entirely by a $2.5 million increase in trash service contracts, which typically rise in line with revenue growth.

The FY 2026 capital budget for the Solid Waste Fund totals $2.6 million, with $2.5 million allocated to the implementation of a new utility billing system. Capital spending remained minimal in Q2 FY 2026, with only 7.5% of the annual capital budget spent through Q2.

Water Renewal Fund

Water Renewal revenue through the second quarter totaled $49.4 million, representing 45.8% of the budgeted estimate, an increase of $3.4 million (7.4%) compared to the same period last year. Excluding revenue associated with capital projects, Water Renewal revenue was $48.2 million (44.7% of the budgeted estimate) through the second quarter, an increase of $3.2 million (7.0%) compared to the same period last year. Almost all of this increase was attributable to sewer service revenue, which totaled $44.2 million through Q2 FY 2026 (46.0% of the budgeted estimate), an increase of $3.1 million over the same period one year ago, reflecting the FY 2026 increase in sewer service rates.

Personnel costs of $15.3 million, 47.7% of the revised budget, were affected by ongoing vacancies at the Water Renewal Fund, which had an average vacancy rate of 11.6% in Q2 FY 2026 (see the "Vacancy Status" elsewhere in this report), a slight improvement from 11.7% in Q1. A portion of the personnel budget has been redirected to fund in-year salary adjustments for existing staff, representing 2.9% of the FY 2026 personnel budget.

Non-personnel expenses totaled $28.1 million in Q2 FY 2026, representing 38.8% of the revised budget. Excluding non-personnel costs associated with capital projects, non-personnel operating expenses were $24.8 million, or 34.3% of the revised budget. This reflects an increase of $3.0 million (13.7%) compared to the same period last year. The majority of the year-over-year increase was driven by interest expense, which totaled $3.0 million through Q2 (45.8% of the budgeted estimate), an increase of $0.9 million compared to the same period in FY 2025. Additionally, annual bulk purchases of chemicals and seeds totaled $1.4 million (25.6% of the budgeted estimate), an increase of $0.6 million compared to the same period last year. Depreciation expenses totaled $8.6 million (49.1% of the budgeted estimate) an increase of $0.4 million compared to the same period last year.

In aggregate, $161.1 million, or 62.8%, of the total expenditure budget is allocated to capital projects, which can fluctuate significantly throughout the year due to the timing of large, multi-year projects. Through Q2 FY 2026, $42.0 million had been spent on capital activities.

Budget to Actual Variances

General Fund Departments

Expenses by Department	Revenue YTD Actual	Revenue Revised Budget	Revenue % Budget	Personnel YTD Actual	Personnel Revised Budget	Personnel % Budget	M&O/Capital/Equipment YTD Actual	M&O/Capital/Equipment Revised Budget	M&O/Capital/Equipment % Budget
Arts and History	$ 13,366	$ 107,772	12.4%	$ 824,881	$ 1,812,089	45.5%	$ 743,615	$ 1,565,344	47.5%
City Clerk	315,725	902,362	35.0%	546,414	1,126,819	48.5%	344,302	672,798	51.2%
City Council	196,155	351,983	55.7%	609,828	1,185,774	51.4%	42,304	178,356	23.7%
Contractual Services	-	568,417	0.0%	-	-	0.0%	14,053,334	18,363,097	76.5%
Finance	1,356,416	2,743,102	49.4%	3,616,129	7,428,704	48.7%	273,795	822,656	33.3%
Fire	7,737,124	16,049,652	48.2%	32,250,492	64,702,361	49.8%	9,752,639	19,321,535	50.5%
Human Resources	644,908	1,442,568	44.7%	2,545,365	5,443,030	46.8%	388,581	877,970	44.3%
Information Technology	3,494,693	6,423,989	54.4%	5,526,542	11,308,627	48.9%	6,406,207	9,019,469	71.0%
Intergovernmental	134,964,417	263,460,238	51.2%	115,958	(2,463,777)	(4.7)%	(16,477,871)	(24,206,998)	68.1%
Legal	785,328	1,587,659	49.5%	4,160,200	8,443,686	49.3%	859,937	1,671,028	51.5%
Library	198,120	373,000	53.1%	4,352,040	9,017,999	48.3%	5,086,383	10,261,161	49.6%
Office of Community Engagement	753,986	1,395,293	54.0%	1,566,595	3,113,787	50.3%	559,592	1,270,491	44.0%
Office of Police Accountability	-	-	0.0%	202,983	413,710	49.1%	50,602	138,970	36.4%
Office of the Mayor	928,812	1,783,890	52.1%	1,878,082	3,597,949	52.2%	632,694	1,480,827	42.7%
Organizational Effectiveness	384,881	765,391	50.3%	1,067,442	2,197,972	48.6%	48,763	276,168	17.7%
Parks and Recreation	8,037,966	15,204,728	52.9%	10,641,925	23,680,325	44.9%	14,179,743	28,984,959	48.9%
Planning & Development	17,802,159	27,982,617	63.6%	7,015,152	14,649,465	47.9%	5,081,778	13,508,988	37.6%
Police	5,094,494	11,286,600	45.1%	36,973,895	73,865,154	50.1%	14,307,196	26,946,927	53.1%
Public Works	461,529	1,247,064	37.0%	2,476,558	5,016,577	49.4%	3,232,867	7,982,323	40.5%
Total	**183,170,079**	**353,676,325**	**51.8%**	**116,370,481**	**234,540,251**	**49.6%**	**59,566,461**	**119,136,069**	**50.0%**

Enterprise Funds

	Revenues			Expenses*		
Fund Name	YTD Actual	Revised Budget	% Budget	YTD Actual	Revised Budget	% Budget
Airport Fund	$ 49,601,217	$ 97,096,302	51.1%	$ 57,157,567	$ 387,403,456	14.8%
Geothermal Fund	513,903	893,380	57.5%	720,557	1,763,039	40.9%
Municipal Irrigation Fund	83,598	80,046	104.4%	55,570	164,626	33.8%
Solid Waste Fund	25,697,423	50,457,520	50.9%	24,119,151	53,709,758	44.9%
Water Renewal Fund	49,410,068	107,867,949	45.8%	81,230,239	265,209,670	30.6%
Total	**$ 125,306,209**	**$ 256,395,197**	**48.9%**	**$ 163,283,084**	**$ 708,250,549**	**23.1%**

Other Funds

	Revenues			Expenses*		
Fund Name	YTD Actual	Revised Budget	% Budget	YTD Actual	Revised Budget	% Budget
Boise Municipal Health Trust	$ 15,771,504	$ 32,520,000	48.5%	$ 14,446,843	$ 33,181,260	43.5%
Debt Service Fund	32,807	-	0.0%	-	-	0.0%
Economic Development Fund	93,985	124,947	75.2%	-	-	0.0%
Fleet Services Fund	2,392,785	4,547,100	52.6%	2,366,084	4,933,964	48.0%
Heritage Fund	1,677,324	2,855,286	58.7%	246,267	3,736,286	6.6%
Housing – HUD Funds	2,780,140	10,877,203	25.6%	739,435	11,919,376	6.2%
Housing – Projects and Special Activities	3,668,300	15,408,519	23.8%	246,447	19,377,753	1.3%
Housing – Property Management	978,003	1,592,951	61.4%	1,125,188	2,532,051	44.4%
Humane Society Trust Fund	193	-	0.0%	-	-	0.0%
LM Cunningham Fund	139,201	48,000	290.0%	1,814	85,530	2.1%
Risk Management	4,946,197	8,366,282	59.1%	7,600,766	9,522,837	79.8%
Total	**$ 32,480,439**	**$ 76,340,288**	**42.5%**	**$ 26,772,844**	**$ 85,289,057**	**31.4%**

*Expenses include Personnel, M&O, and Capital (capital projects, MRM, and MEQ) expenditures.

Contingency Tracker

Citywide Contingency Status Report

FY 2026 Unaudited

Adjustment Date	Description	Adjustment Amount	Balance
Operating Contingency - Economic Uncertainty Reserve: Used to address certain revenue shortfalls or higher than expected costs.			
10/1/25	FY 2026 Adopted Budget		$ 250,000
12/16/25	Carryover from FY 2025	500,000	750,000
	FY 2026 Revised Budget (available as of the end of Q2): Economic Uncertainty Reserve		**$ 750,000**
Operating Contingency - Project Portfolio: Used to fund projects (specific allocations are typically made through the IBC process).			
12/10/25	Carryover from FY 2025		$ 72,500
12/16/25	Final allocation of public records request backfill funding to City Clerk's Office	(72,500)	0
	FY 2026 Revised Budget (available as of the end of Q2): Project Portfolio		**$ -**
Operating Contingency - Unallocated: Used to address operating issues as they arise throughout the fiscal year.			
10/1/25	FY 2026 Adopted Budget		$ 500,000
12/16/25	Carryover from FY 2025	379,517	879,517
	FY 2026 Revised Budget (available as of the end of Q2): Unallocated		**$ 879,517**
City Council Strategic Planning Contingency: Used for City Council-initiated strategic expenditures.			
10/1/25	FY 2026 Adopted Budget		$ 470,000
10/14/25	Reclassification of City Council position	(18,099)	451,901
11/18/25	Funding for SNAP food assistance, in partnership with Boise Farmer's Market	(10,000)	441,901
12/16/25	Carryover from FY 2025	120,483	562,384
	FY 2026 Revised Budget (available as of the end of Q2): City Council Strategic Planning Contingency		**$ 562,384**

Contingency Tracker

Citywide Contingency Status Report

FY 2026 Unaudited

Adjustment Date	Description	Adjustment Amount	Balance
Revenue Neutral Contingency: Used to address General Fund departmental revenue neutral appropriation increases that are under $25,000. Usage can come from the receipt of grants, donations, or inter-fund transfers.			
10/1/25	FY 2026 Adopted Budget		$ 250,000
8/12/25	Technical rescue training, provided by Boise Fire Department to other participating local fire departments	(22,500)	$ 227,500
3/31/25	Funding to provide Youth Ride Free - Summer 2026 bus passes, in partnership with Blue Cross of Idaho Foundation for Health and VRT.	(20,000)	$ 207,500
	FY 2026 Revised Budget (available as of the end of Q2): Revenue Neutral Contingency		**$ 207,500**

Overtime Analysis

Fund	Department	FY 2026 Budget	FY 2026 Actual (through Q2)	% of Budget Spent
General Fund	Arts and History	$ -	$ 1,587	N/A
General Fund	City Clerk	-	33	N/A
General Fund	Finance	-	8	N/A
General Fund	Fire	1,977,073	745,301	37.7%
General Fund	Human Resources	5,578	915	16.4%
General Fund	Information Technology	15,107	1,184	7.8%
General Fund	Legal	-	1,685	N/A
General Fund	Library	8,098	1,658	20.5%
General Fund	Office of the Mayor	-	355	N/A
General Fund	Parks and Recreation	139,075	51,414	37.0%
General Fund	Planning & Development	42,465	944	2.2%
General Fund	Police	3,854,093	2,216,652	57.5%
General Fund	Public Works	18,260	5,285	28.9%
	General Fund Total	**$ 6,059,749**	**$ 3,027,021**	**50.0%**
Airport Fund	Airport	$ 236,000	$ 176,911	75.0%
Water Renewal Fund	Public Works	189,478	72,280	38.1%
	Enterprise Funds Total	**$ 425,478**	**$ 249,191**	**58.6%**
	All Funds Total	**$ 6,485,227**	**$ 3,276,212**	**50.5%**

Through the second quarter of FY 2026, overtime accounts in the General Fund have spent 50% of total budget, right on the par average of 50%. All departments spent under par except for the Police Department, which has expended 57.5% of its budgeted overtime by the end of March. This represents a $61,000 (2.7%) decrease in overtime spend compared to Q2 of FY 2025. The reduction reflects the Police Department's ongoing efforts to reduce vacancies through larger recruit academies and an open enrollment hiring model. In addition, the department is implementing a revised patrol staffing model designed to better align staffing with peak service demand. This model is intended to reduce reliance on extended-duty overtime and overtime used to fill shifts to meet minimum staffing requirements. The new patrol model will also allow personnel to complete a significant portion of required training during their regularly assigned duty hours, further reducing overtime impacts. All other departments have expended 36.7% of the overtime budget through quarter two.

Vacancy Status

General Fund	Authorized FTE	Q1 Average Vacancies	Q2 Average Vacancies	Q3 Average Vacancies	Q4 Average Vacancies
Arts and History	17.00	1.25	0.50		
City Clerk	13.00	1.25	1.00		
City Council	12.00	0.00	0.00		
Community Engagement	27.50	0.00	0.00		
Finance	62.00	2.95	3.25		
Fire - Contract Employees*	283.00	3.50	5.25		
Fire - General Employees	26.25	0.50	1.25		
Human Resources	46.15	1.50	2.00		
Information Technology	79.00	4.25	3.50		
Legal	63.50	2.75	2.25		
Library	105.93	1.88	3.25		
Mayor	20.50	1.25	2.00		
Organizational Effectiveness	13.60	1.15	1.00		
Parks and Recreation	189.00	5.75	4.00		
Planning and Development Services	134.30	6.00	4.50		
Police - Contract Employees**	323.00	25.25	22.50		
Police - General Employees	119.98	10.75	9.25		
Police Accountability	2.50	0.50	0.50		
Public Works	41.28	2.23	3.55		
General Fund Total	**1,579.48**	**72.71**	**69.55**	**0.00**	**0.00**
General Fund Vacancy Rate by Quarter		**4.60%**	**4.40%**	**0.0%**	**0.0%**
Other Funds					
Airport Fund	197.00	16.00	14.50		
Fleet Fund	19.15	0.25	0.25		
Capital Fund	9.40	4.85	3.13		
Risk Management Fund	5.45	0.13	0.00		
Workers Compensation Fund	4.40	0.13	0.00		
Housing Funds	12.70	0.00	0.00		
Geothermal Fund	2.25	0.00	0.00		
Solid Waste Fund	12.65	1.13	2.50		
Water Renewal Fund	304.17	35.65	35.20		
Other Funds Total	**567.17**	**58.12**	**55.58**	**0.00**	**0.00**
Other Funds Vacancy Rate by Quarter		**10.25%**	**9.80%**	**0.0%**	**0.0%**
All Funds Total	**2,146.65**	**130.83**	**125.13**	**0.00**	**0.00**
All Funds Vacancy Rate by Quarter		**6.09%**	**5.83%**	**0.0%**	**0.0%**

* As of 3/31/26, there were 18 probationary fire fighters that were not filling permanent positions.

** As of 3/31/26, there were 17 probationary police officers that were not filling permanent positions.

FY 2026 IBC Summary

Overall Fund Type	Fund	Department	City Council Date	IBC Title	FTE Changes	Expenditures One-Time	Expenditures Ongoing	Revenues One-Time	Revenues Ongoing
GOVERNMENTAL									
	Capital								
		Information Technology	12-16-2025	Public Records Request System	-	300,000	-	-	-
		Information Technology	12-16-2025	Legislative Management System	-	180,000	-	-	-
		Intergovernmental	12-16-2025	Legislative Management System	-	-	-	180,000	-
		Intergovernmental	12-16-2025	Public Records Request System	-	-	-	300,000	-
		Parks	12-16-2025	Permeable Pavers for Alta Harris Parking Lot	-	250,000	-	250,000	-
		Parks	03-10-2026	Julia Davis Rose Garden Improvements	-	140,000	-	140,000	-
		Parks	03-10-2026	Charles F. McDevitt Park Improvements	-	200,000	-	200,000	-
		Capital Total			**-**	**1,070,000**	**-**	**1,070,000**	**-**
	General								
		City Council	10-14-2025	Reclass Admin Asst III - City Council to Communications Coordinator	-	18,099	-	-	-
		Intergovernmental	10-14-2025	Reclass Admin Asst III - City Council to Communications Coordinator	-	(18,099)	-	-	-
		City Council	11-18-2025	SNAP/EBT Funding for Boise Farmers Market Partnership	-	-	-	-	-
		City Clerk	12-16-2025	Legislative Management System	-	20,000	-	-	-
		Human Resources	12-16-2025	Collister FTEs (Library and HR)	2.0	-	118,204	-	-
		Intergovernmental	12-16-2025	Public Records Request System	-	195,810	-	-	-
		Intergovernmental	12-16-2025	End of Year Transfer to Housing Projects and Special Activities Fund	-	6,670,519	-	-	-
		Intergovernmental	12-16-2025	Collister FTEs (Library and HR)	-	-	(253,221)	-	-
		Intergovernmental	12-16-2025	Legislative Management System	-	(20,000)	-	-	-
		Legal	12-16-2025	Public Records Request System	-	(150,000)	-	-	-
		Library	12-16-2025	Collister FTEs (Library and HR)	2.0	-	135,017	-	-
		Police	12-16-2025	Public Records Request System	-	(45,810)	-	-	-
		Planning and Development Services	01-13-2026	Independent Evaluator Costs for Social Impact Partnerships to Pay for Results (SIPPRA) Grant	-	985,282	-	985,282	-

Overall Fund Type	Fund	Department	City Council Date	IBC Title	FTE Changes	Expenditures One-Time	Expenditures Ongoing	Revenues One-Time	Revenues Ongoing
		Public Works	01-13-2026	EPA Thriving Communities Grant	-	219,150	-	219,150	-
		Planning and Development Services	02-10-2026	Additional PDS Staffing (7.0 FTE) and Six Items to Improve PDS Operations	7.0	985,000	450,347	1,435,347	-
		General Total			**11.0**	**8,859,951**	**450,347**	**2,639,779**	**-**
GOVERNMENTAL TOTAL					**11.0**	**9,929,951**	**450,347**	**3,709,779**	**-**
ENTERPRISE									
	Heritage								
		Fire	01-13-2026	Hazmat Team Equipment and Foam Nozzle	-	2,026,286	-	2,026,286	-
		Parks	03-10-2026	Julia Davis Rose Garden Improvements	-	-	-	-	-
		Heritage Total			**-**	**2,026,286**	**-**	**2,026,286**	**-**
	Housing - HUD								
		Planning and Development Services	10-14-2025	Preservation and Reinvestment Initiative for Community Enhancement (PRICE) Grant	-	6,773,703	-	6,773,703	-
		Housing - HUD Total			**-**	**6,773,703**	**-**	**6,773,703**	**-**
	Housing - Projects and Special Activities								
		Planning and Development Services	12-16-2025	End of Year Transfer to Housing Projects and Special Activities Fund	-	-	-	6,670,519	-
		Planning and Development Services	03-10-2026	Housing Trust Fund Grant to Develop Sherwood Property	-	8,545,000	-	8,545,000	-
		Planning and Development Services	03-10-2026	City Investment to Redevelop Lusk Property	-	10,000,000	-	-	-
		Housing - Projects and Special Activities Total			**-**	**18,545,000**	**-**	**15,215,519**	**-**
	Impact Fees								
		Parks	03-10-2026	Charles F. McDevitt Park Improvements	-	200,000	-	-	-
		Impact Fees Total			**-**	**200,000**	**-**	**-**	**-**
	Open Space and Clean Water Levy								

Overall Fund Type	Fund	Department	City Council Date	IBC Title	FTE Changes	Expenditures One-Time	Expenditures Ongoing	Revenues One-Time	Revenues Ongoing
		Parks	12-16-2025	Eckert Road Underground Path Design	-	-	-	-	-
		Parks	12-16-2025	Permeable Pavers for Alta Harris Parking Lot	-	-	-	-	-
		Open Space and Clean Water Levy Total			**-**	**-**	**-**	**-**	**-**
	Solid Waste								
		Public Works	10-14-2025	Utility Billing Software Limited Duration FTEs: $1,316,058 (one-time)	3.0	-	-	-	-
		Solid Waste Total			**3.0**	**-**	**-**	**-**	**-**
	Water Renewal								
		Public Works	10-14-2025	Utility Billing Software Limited Duration FTEs: $1,316,058 (one-time)	3.0	-	-	-	-
		Water Renewal Total			**3.0**	**-**	**-**	**-**	**-**
ENTERPRISE TOTAL					**6.0**	**27,544,989**	**-**	**24,015,508**	**-**
GRAND TOTAL					**17.0**	**37,474,940**	**450,347**	**27,725,287**	**-**

*** For IBC items with no revenue or expenditures, this shows indicates a net zero appropriation transfer.**

Capital Status Report

Dept	Project	Life-to-Date Total Budget	Life-to-Date Total Spend*	Life-to-Date Spend Percent	FY 2026 Total Budget	FY 2026 Total Spend*	Project Phase	Current (2Q2026)	Comments/Notes
A&H	Archive Relocation	380,000	364,147	96%	46,633	30,781	Execution: Construction/ Implementation	Winter (FY) 2026	
A&H	Public Art / Percent for Art	N/A	67,934	N/A	619,797	-	N/A: Recurring Project	N/A: Recurring Project	
CE	Neighborhood Investment Program (NIP) projects	6,587,149	5,073,018	77%	1,549,236	35,111	N/A: Recurring Project	N/A: Recurring Project	
Fire	Fire Station #13 (Northwest)	12,941,282	12,840,240	99%	-	13,495	Close-Out	Summer 2025	
Fire	Fire Station #5	15,327,813	15,234,996	99%	113,466	20,649	Close-Out	Spring 2026	
Inter Gov	ERP Reserve Funding	271,615	-	0%	271,615	-	On Hold	TBD	
IT	Cyber Security	462,261	401,306	87%	60,955	-	N/A: Recurring Project	N/A: Recurring Project	
IT	Data Integration Platform	650,000	215,896	33%	497,885	63,780	Discovery	Fall 2026	Initial project planning with a consultant has been completed, and project is in Discovery phase as new potential vendors are evaluated.
IT	Enterprise Applications Enhancements	91,051	70,890	78%	22,786	2,625	N/A: Recurring Project	N/A: Recurring Project	
IT	Enterprise Service Management Enhancements (Phase 2)	554,193	554,193	100%	205,090	205,091	Execution: Construction/ Implementation	Summer 2026	
IT	ERP Replacement	2,128,774	642,197	30%	2,404,183	585,875	Execution: Design	Fall 2029	
IT	Legislative Management System Replacement	180,000	97,340	54%	180,000	97,340	Execution: Construction/ Implementation	Fall 2026	This project was funded with an IBC in December 2025. Planning and contract execution is underway with the vendor.
IT	Patch Management System (Security)	101,246	51,246	51%	63,084	13,084	Execution: Construction/ Implementation	Fall 2026	Migration of city-managed mobile phones to a new management platform is underway.
IT	Permit Management System (Accela) - SaaS Migration	1,141,213	775,010	68%	519,574	153,371	Close-Out	Winter (FY) 2026	The migration and transition to SaaS is complete. The vendor completed e-signature integration in February 2026, which is the final deliverable of the project.

Dept	Project	Life-to-Date Total Budget	Life-to-Date Total Spend*	Life-to-Date Spend Percent	FY 2026 Total Budget	FY 2026 Total Spend*	Project Phase	Current (2Q2026)	Comments/Notes
IT	Permit Management System (Accela) Enhancements	1,124,810	1,021,256	91%	103,830	118	N/A: Recurring Project	N/A: Recurring Project	
IT	Plan Review System SaaS Migration (ePlan/ ProjectDox)	191,400	138,455	72%	53,733	788	Close-Out	Winter (FY) 2026	The migration and transition to SaaS is complete. The vendor completed integrating the city's secure login software, which is the final deliverable of the project.
IT	Public Records Request System	299,842	88,735	30%	300,000	88,735	Execution: Construction/ Implementation	Fall 2026	This project was funded with an IBC in December 2025. Planning and contract negotiation is underway with the software vendor and year-to-date costs are for contractors providing back-fill support for public records requests.
IT	Secure Constituent City Login (CIAM)	147,164	122,984	84%	64,386	40,206	Execution: Construction/ Implementation	Fall 2026	The HCD income calculator go live is the last item to complete for this project. It is pending custom development work from the city's IT department and is set to launch for public use in April or May 2026.
IT	Website Upgrades (Phase 2)	460,000	451,816	98%	144,266	136,082	Execution: Construction/ Implementation	Spring 2027	The deadline for implementing federal accessibility requirements in all city websites has been extended to April 2027.
Library	Library (Main) Electrification Grant	263,780	263,780	100%	360,957	260,957	Execution: Design	Fall 2026	
Library	Library Facility Plan	50,000	42,726	85%	35,181	27,906	Planning	Fall 2026	
Library	Library System Plan	604,902	604,902	100%	13,000	13,000	Close-Out	Fall 2026	The Library's strategic plan has been completed, but a portion of funds from this project remain encumbered for the consultants engaged in the facility planning work underway through Summer 2026.
Parks	Alta Harris Regional Amenities	4,750,000	1,616,556	34%	4,412,318	1,278,874	Execution: Construction/ Implementation	Spring 2027	Phase I is complete (Eckert Roadway frontage). Planning to bid Phase II of project in May/June once plans and permitting are completed. Expected Ph. II project completion is changed to Spring of 2027 due to permitting delays caused by wetlands mitigation/ remediation.
Parks	Greenbelt Connectivity	200,000	-	0%	200,000	-	Execution: Design	Summer 2027	This is the Wood Duck Island section rebuild. Engineered plans are at 60%. Public agency coordination and approvals are currently in process.

Dept	Project	Life-to-Date Total Budget	Life-to-Date Total Spend*	Life-to-Date Spend Percent	FY 2026 Total Budget	FY 2026 Total Spend*	Project Phase	Current (2Q2026)	Comments/Notes
Parks	Liberty Park			N/A	1,472,385	-	Planning	Fall 2027	Master Plan revision expected to be complete by Fall 2026. Grant funding status update expected by end of Summer 2026.
Parks	McDevitt Youth Sports Complex	1,491,467	1,251,311	84%	1,324,161	1,084,005	Execution: Construction/ Implementation	Summer 2026	
Parks	Rhodes Park Restroom	820,000	665,137	81%	459,045	304,181	Close-Out	Spring 2026	Project is complete but legal is still working to resolve liquidated damages issues.
Parks	Ridge to Rivers Trails	210,000	204,346	97%	20,971	15,317	Close-Out	Spring 2026	
Parks	Spaulding Ranch Development	5,510,000	4,271,903	78%	3,106,942	1,868,845	Execution: Construction/ Implementation	Fall 2026	
Parks	State & Veterans Right-of-way Improvements	500,000	-	0%	500,000	-	Execution: Design	Spring 2027	Project in design phase. Substantial completion date changed to Spring of 2027 due to other public agency coordination and licensing (ACHD contingent)
Parks	Whitney Pool	9,531,320	9,069,803	95%	8,966,685	8,505,168	Execution: Construction/ Implementation	Fall 2026	Planning and design work has been completed with construction planned to complete in Fall 2026.
PDS	8th Street Construction - South Block	2,200,000	947	0%	2,200,000	947	Planning	Summer 2026	Construction being planned for May to August.
PDS	8th Street Planning and Design	472,678	390,655	83%	126,217	44,193	Execution: Design	Spring 2026	Design continued into spring, with May construction start planned for 8th Street south block.
PDS	Albion St. Culvert Replacement	125,000	115,893	93%	-	115,893	Execution: Design	Spring 2027	Design completion expected by Spring 2027. Construction being planned for late 2027, together with construction of a Garden Street pathway section near the bridge and culvert. Funding for bridge/culvert replacement TBD.
PDS	Pathways Planning	856,509	294,254	34%	601,765	39,509	N/A: Recurring Project	N/A: Recurring Project	
PDS	Pathways: Federal Way / Broadway (Design)	876,592	632,307	72%	739,020	494,735	Execution: Design	Fall 2026	
PDS	Pathways: Garden Street (Design)	640,000	177,640	28%	537,522	75,162	Execution: Design	Spring 2027	Design completion expected by Spring 2027. Construction being planned for late 2027, together with construction of a Garden Street pathway section near the bridge and culvert. Funding for bridge/culvert replacement TBD.

Dept	Project	Life-to-Date Total Budget	Life-to-Date Total Spend*	Life-to-Date Spend Percent	FY 2026 Total Budget	FY 2026 Total Spend*	Project Phase	Current (2Q2026)	Comments/Notes
PDS	Spoils Bank Canal Pathway	522,000	414,980	79%	522,000	414,980	Execution: Design	Fall 2027	
PDS	State Street Pathway	250,000	-	0%	250,000	-	Planning	Summer 2028	Pathway construction expected to start Fall 2027. City contribution will be paid near the time construction starts.
PDS	Union Block Building Stabilization	2,850,000	93,077	3%	2,805,696	48,773	Planning	TBD	Building owner is coordinating with PDS on some work in the building but the larger issues are still awaiting court direction.
Police	Police Facilities Planning	200,000	183,505	92%	138,096	121,601	Planning	Summer 2026	Police partnering with PW on Facilities Strat Plan - continues to be anticipated Spring 2026 completion.
Police	Police Technology Optimization (Implementation Phase)	1,155,000	393,318	34%	929,682	168,000	Execution: Construction/ Implementation	Fall 2026	Projects continue on anticipated timeline.
PW	5G / Hillside Permitting (Accela)	50,000	-	0%	50,000	-	On Hold	N/A: On Hold	
PW	Annex Parking Garage Repairs	1,600,000	-	0%	1,600,000	-	Execution: Design	Summer 2029	Project Phase updated to reflect project is in drawing phase.
PW	Boise Depot Restoration	5,704,832	1,353,001	24%	4,767,313	415,482	Execution: Construction/ Implementation	Summer 2027	The current phase of stucco repair will be complete August 2027.
PW	Building Electrification (primarily ARPA funded)	2,964,796	2,959,367	100%	12,000	6,571	Close-Out	Spring 2026	Awaiting final invoice from constulting firm for Idaho Power incentive application. Once this has been recieved we will close activity.
PW	CCDC - South 8th Street Area Mobility Improvements	3,500,000	3,290,068	94%	431,315	219,233	Close-Out	Spring 2026	All work related to the South 8th St. improvements portion has been completed. However, activity needs to remain open for misc. work remaining for the Library parking lot work which is tied to this project and is estimated to be completed early Spring 2026.
PW	Charging and Fueling Infrastructure Grant	4,000,000	339,908	8%	-	280,435	Execution: Design	Fall 2032	
PW	Lowell Pool	1,045,091	2,541	0%	1,044,596	2,046	Planning	Winter (FY) 2027	
PW	SPORE Streetlight Replacements	758,919	756,495	100%	302,424	300,000	N/A: Recurring Project	N/A: Recurring Project	

*Total Spend represents actual expenditures plus commitments/encumbrances.

**Winter (FY) 20XX reflects the Fiscal Year in which the referenced winter falls. For example, Winter (FY) 2026, is the winter that began in December 2025. All other seasons reference the calendar year in which the season falls.

Note: Financial information reflects the fiscal year ending September 30, 2025.

This Capital Fund Project Status Report lists all active capital improvement projects that have FY 2025 budget authority greater than $20,000. As a result, this report excludes: (i) most Major Equipment and Major Repairs and Maintenance projects, (ii) certain projects that were largely completed in FY 2024 that had de minimis budget carried forward into FY 2025 (typically representing remaining encumbrances and/or project close-out, punch-list items) and (iii) two small, regularly-recurring Arts & History projects: the Boise Visual Chronicle and Linen District Fence Art.

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